TREASURY BILL AUCTION RESULTS

For settlement (Issue date): 5 November 2026

91-day Treasury Bill Auction Results Summary

91 -day Treasury Bill maturing on:	4 February 2027	**ISIN:** MT3100018766
Total nominal amount tendered for:		€ 110,772,000
Total nominal amount allotted:		€ 50,621,000
Bid-To-Cover Ratio:		2.19
Weighted-average yield on accepted bids:		2.605%
Highest accepted yield:		2.623%
Lowest accepted yield:		2.450%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.3458

182-day Treasury Bill Auction Results Summary

182 -day Treasury Bill maturing on:	6 May 2027	**ISIN:** MT3200017460
Total nominal amount tendered for:		€ 44,342,000
Total nominal amount allotted:		€ 7,292,000
Bid-To-Cover Ratio:		6.08
Weighted-average yield on accepted bids:		2.498%
Highest accepted yield:		2.800%
Lowest accepted yield:		2.100%
Weighted-average price per € 100 nominal of accepted bids:		€ 98.7529

Total outstanding nominal Treasury bill balance as at:	5 November 2026	(Issue date)	**€ 818,868,000**

On offer next week

Auction date	Tenor	Maturity date
10 November 2026	91 days	11 February 2027
10 November 2026	182 days	13 May 2027

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 November 2026

GOVERNMENT NOTICE NO.: 1596

Tenor: 91 days

Tranche no.: 2672

ISIN: MT3100018766

Due on: 4 February 2027

Issued on: 5 November 2026

	Amount	Rate	Price
	€	%	€
	150,000	2.450	99.38450623
	50,000	2.500	99.37202401
	68,000	2.500	99.37202401
	650,000	2.500	99.37202401
	280,000	2.500	99.37202401
	400,000	2.500	99.37202401
	592,000	2.500	99.37202401
	600,000	2.500	99.37202401
	102,000	2.540	99.36204050
	250,000	2.550	99.35954493
	370,000	2.550	99.35954493
	250,000	2.550	99.35954493
	200,000	2.580	99.35205899
	150,000	2.590	99.34956392
	5,000,000	2.590	99.34956392
	50,000	2.600	99.34706899
	250,000	2.600	99.34706899
	300,000	2.600	99.34706899
	200,000	2.600	99.34706899
	200,000	2.600	99.34706899
	400,000	2.600	99.34706899
	50,000	2.600	99.34706899
	250,000	2.600	99.34706899
	50,000	2.600	99.34706899
	190,000	2.600	99.34706899
	50,000	2.600	99.34706899
	2,000,000	2.600	99.34706899
	100,000	2.600	99.34706899
	8,000,000	2.600	99.34706899
	68,000	2.600	99.34706899
	80,000	2.600	99.34706899
	170,000	2.600	99.34706899
	90,000	2.605	99.34582156
	390,000	2.605	99.34582156
	50,000	2.610	99.34457417
	182,000	2.610	99.34457417
	782,000	2.610	99.34457417
	86,000	2.610	99.34457417
	90,000	2.614	99.34357628
	390,000	2.614	99.34357628
	50,000	2.620	99.34207948
	50,000	2.620	99.34207948
	130,000	2.620	99.34207948
	61,000	2.620	99.34207948
	2,600,000	2.620	99.34207948
	150,000	2.620	99.34207948
Cut-off*	44,000,000	2.623	99.34133110
	51,000	2.629	99.33983437
	100,000	2.630	99.33958492
	10,000,000	2.660	99.33210198
	10,000,000	2.670	99.32960792
	10,000,000	2.680	99.32711398
	10,000,000	2.690	99.32462017
TOTAL	**110,772,000**		

Weigthed-average price on accepted bids:	€ 99.3458
Weighted-average yield on accepted bids:	2.605%
Total nominal amount issued:	€ 50,621,000

**Out of €44,000,000 only €24,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 5 November 2026 (Issue date) **€ 818,868,000**

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 November 2026

GOVERNMENT NOTICE NO.: 1596

Tenor:	182 days
ISIN:	MT3200017460
Issued on:	5 November 2026

Tranche no.:	2673
Due on:	6 May 2027

	Amount	Rate	Price
	€	%	€
	50,000	2.100	98.94948629
	300,000	2.200	98.90001209
	800,000	2.205	98.89753968
	200,000	2.250	98.87529354
	50,000	2.250	98.87529354
	100,000	2.250	98.87529354
	150,000	2.300	98.85058734
	100,000	2.300	98.85058734
	200,000	2.300	98.85058734
	150,000	2.300	98.85058734
	60,000	2.300	98.85058734
	175,000	2.320	98.84070831
	50,000	2.350	98.82589348
	1,000,000	2.350	98.82589348
	140,000	2.360	98.82095619
	332,000	2.400	98.80121196
	50,000	2.400	98.80121196
	60,000	2.400	98.80121196
	150,000	2.500	98.75188589
	100,000	2.500	98.75188589
	424,000	2.600	98.70260904
	200,000	2.700	98.65338134
	86,000	2.744	98.63173671
	100,000	2.750	98.62878591
	100,000	2.790	98.60911839
	200,000	2.800	98.60420273
	1,100,000	2.800	98.60420273
	100,000	2.800	98.60420273
	715,000	2.800	98.60420273
Cut-off	50,000	2.800	98.60420273
	37,000,000	2.917	98.54672596
	50,000	3.000	98.50599245
TOTAL	**44,342,000**		

Weigthed-average price on accepted bids:	€ 98.7529
Weighted-average yield on accepted bids:	2.498%
Total nominal amount issued:	€ 7,292,000

Total outstanding nominal Treasury bill balance as at: 5 November 2026 (Issue date) **€ 818,868,000**