TREASURY BILL AUCTION RESULTS

For settlement (Issue date): 29 October 2026

91-day Treasury Bill Auction Results Summary

91 -day Treasury Bill maturing on:	28 January 2027	**ISIN:** MT3100018758
Total nominal amount tendered for:		€ 73,904,000
Total nominal amount allotted:		€ 48,624,000
Bid-To-Cover Ratio:		1.52
Weighted-average yield on accepted bids:		2.599%
Highest accepted yield:		2.627%
Lowest accepted yield:		2.200%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.3473

273-day Treasury Bill Auction Results Summary

273 -day Treasury Bill maturing on:	29 July 2027	**ISIN:** MT3300011389
Total nominal amount tendered for:		€ 37,897,000
Total nominal amount allotted:		€ 12,897,000
Bid-To-Cover Ratio:		2.94
Weighted-average yield on accepted bids:		2.815%
Highest accepted yield:		2.972%
Lowest accepted yield:		2.100%
Weighted-average price per € 100 nominal of accepted bids:		€ 97.9099

Total outstanding nominal Treasury bill balance as at:	29 October 2026	(Issue date)	**€ 782,244,000**

On offer next week

Auction date	Tenor	Maturity date
3 November 2027	91 days	4 February 2027
3 November 2027	182 days	6 May 2027

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 27 October 2026

GOVERNMENT NOTICE NO.: 1412

Tenor: 91 days

ISIN: MT3100018758

Issued on: 29 October 2026

Tranche no.: 2670

Due on: 28 January 2027

Amount	Rate	Price
€	%	€
100,000	2.200	99.44696438
240,000	2.400	99.39699158
600,000	2.500	99.37202401
160,000	2.500	99.37202401
50,000	2.500	99.37202401
50,000	2.500	99.37202401
50,000	2.500	99.37202401
100,000	2.500	99.37202401
400,000	2.500	99.37202401
250,000	2.500	99.37202401
300,000	2.550	99.35954493
80,000	2.550	99.35954493
250,000	2.550	99.35954493
100,000	2.550	99.35954493
200,000	2.550	99.35954493
5,000,000	2.550	99.35954493
200,000	2.579	99.35230850
400,000	2.580	99.35205899
110,000	2.580	99.35205899
2,500,000	2.580	99.35205899
180,000	2.590	99.34956392
100,000	2.590	99.34956392
2,500,000	2.590	99.34956392
100,000	2.600	99.34706899
200,000	2.600	99.34706899
115,000	2.600	99.34706899
60,000	2.600	99.34706899
60,000	2.600	99.34706899
60,000	2.600	99.34706899
50,000	2.600	99.34706899
70,000	2.600	99.34706899
100,000	2.600	99.34706899
180,000	2.600	99.34706899
50,000	2.600	99.34706899
500,000	2.600	99.34706899
50,000	2.600	99.34706899
110,000	2.600	99.34706899
6,000,000	2.600	99.34706899
200,000	2.600	99.34706899
1,375,000	2.600	99.34706899
201,000	2.600	99.34706899
100,000	2.600	99.34706899
200,000	2.608	99.34507312
124,000	2.609	99.34482365
100,000	2.610	99.34457417
2,500,000	2.610	99.34457417
250,000	2.614	99.34357628
300,000	2.619	99.34232895
124,000	2.619	99.34232895
150,000	2.620	99.34207948
500,000	2.620	99.34207948
300,000	2.620	99.34207948
75,000	2.620	99.34207948
500,000	2.620	99.34207948
Sub-Total c/f	**28,624,000**	

	Amount €	Rate %	Price €
Sub-Total b/f	**28,624,000**		
Cut-off*	45,000,000	2.627	99.34033328
	68,000	2.629	99.33983437
	61,000	2.630	99.33958492
	100,000	2.630	99.33958492
	51,000	3.000	99.24737408
TOTAL	**73,904,000**		

Weigthed-average price on accepted bids:	€ 99.3473
Weighted-average yield on accepted bids:	2.599%
Total nominal amount issued:	€ 48,624,000

** Out of €45,000,000 only €20,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 29 October 2026 (Issue date) **€ 782,244,000**

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 27 October 2026

GOVERNMENT NOTICE NO.: 1412

Tenor:	273 days
ISIN:	MT3300011389
Issued on:	29 October 2026

Tranche no.:	2671
Due on:	29 July 2027

	Amount	Rate	Price
	€	%	€
	400,000	2.100	98.43246303
	180,000	2.200	98.35904329
	100,000	2.250	98.32237449
	60,000	2.250	98.32237449
	150,000	2.250	98.32237449
	200,000	2.300	98.28573301
	200,000	2.300	98.28573301
	100,000	2.300	98.28573301
	50,000	2.300	98.28573301
	400,000	2.300	98.28573301
	132,000	2.300	98.28573301
	70,000	2.300	98.28573301
	150,000	2.300	98.28573301
	185,000	2.350	98.24911883
	100,000	2.350	98.24911883
	300,000	2.350	98.24911883
	120,000	2.370	98.23448079
Cut-off*	35,000,000	2.972	97.79590841
TOTAL	**37,897,000**		

Weigthed-average price on accepted bids:	€ 97.9099
Weighted-average yield on accepted bids:	2.815%
Total nominal amount issued:	€ 12,897,000

** Out of €35,000,000 only €10,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 29 October 2026 (Issue date) **€ 782,244,000**