

**TREASURY BILL AUCTION RESULTS**
For settlement (Issue date): 22 October 2026**91-day Treasury Bill Auction Results Summary**

91 -day Treasury Bill maturing on:	21 January 2027	ISIN: MT3100018741
Total nominal amount tendered for:	€ 110,107,000	
Total nominal amount allotted:	€ 34,666,000	
Bid-To-Cover Ratio:	3.18	
Weighted-average yield on accepted bids:	2.587%	
Highest accepted yield:	2.629%	
Lowest accepted yield:	2.350%	
Weighted-average price per € 100 nominal of accepted bids:	€ 99.3503	

273-day Treasury Bill Auction Results Summary

273 -day Treasury Bill maturing on:	22 July 2027	ISIN: MT3300011371
Total nominal amount tendered for:	€ 2,524,000	
Total nominal amount allotted:	€ 2,524,000	
Bid-To-Cover Ratio:	1.00	
Weighted-average yield on accepted bids:	2.295%	
Highest accepted yield:	2.377%	
Lowest accepted yield:	2.200%	
Weighted-average price per € 100 nominal of accepted bids:	€ 98.2894	

Total outstanding nominal Treasury bill balance as at:	22 October 2026	(Issue date)	€ 777,645,000
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On offer next week		
Auction date	Tenor	Maturity date
27 October 2026	91 days	28 January 2027
27 October 2026	273 days	29 July 2027

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION****BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 20 October 2026****GOVERNMENT NOTICE NO.: 1412****Tenor:** 91 days**Tranche no.:** 2668**ISIN:** MT3100018741**Due on:** 21 January 2027**Issued on:** 22 October 2026

Amount	Rate	Price
€	%	€
300,000	2.350	99.40948007
120,000	2.400	99.39699158
60,000	2.450	99.38450623
500,000	2.471	99.37926332
54,000	2.480	99.37701653
50,000	2.490	99.37452021
100,000	2.490	99.37452021
1,000,000	2.500	99.37202401
275,000	2.500	99.37202401
300,000	2.500	99.37202401
440,000	2.500	99.37202401
800,000	2.500	99.37202401
200,000	2.500	99.37202401
50,000	2.501	99.3717744
50,000	2.510	99.36952795
110,000	2.550	99.35954493
150,000	2.550	99.35954493
350,000	2.550	99.35954493
907,000	2.570	99.35455418
2,000,000	2.570	99.35455418
500,000	2.580	99.35205899
2,000,000	2.580	99.35205899
175,000	2.590	99.34956392
200,000	2.590	99.34956392
2,000,000	2.590	99.34956392
150,000	2.598	99.34756796
50,000	2.598	99.34756796
72,000	2.599	99.34731847
235,000	2.599	99.34731847
166,000	2.599	99.34731847
300,000	2.600	99.34706899
50,000	2.600	99.34706899
300,000	2.600	99.34706899
200,000	2.600	99.34706899
550,000	2.600	99.34706899
100,000	2.600	99.34706899
400,000	2.600	99.34706899
400,000	2.600	99.34706899
2,000,000	2.600	99.34706899
100,000	2.600	99.34706899
410,000	2.600	99.34706899
3,300,000	2.600	99.34706899
145,000	2.601	99.3468195
471,000	2.601	99.3468195
333,000	2.601	99.3468195
72,000	2.603	99.34632053
235,000	2.603	99.34632053
166,000	2.603	99.34632053
450,000	2.610	99.34457417
2,000,000	2.610	99.34457417
500,000	2.618	99.34257841
100,000	2.619	99.34232895
100,000	2.620	99.34207948
2,500,000	2.620	99.34207948
Sub-Total c/f	28,546,000	



	Amount €	Rate %	Price €
Sub-Total b/f	28,546,000		
	500,000	2.620	99.34207948
	120,000	2.620	99.34207948
	500,000	2.625	99.34083219
Cut-off*	40,000,000	2.629	99.33983437
	61,000	2.630	99.33958492
	200,000	2.700	99.32212649
	180,000	2.700	99.32212649
	10,000,000	2.730	99.31464618
	10,000,000	2.735	99.31339957
	10,000,000	2.740	99.31215299
	10,000,000	2.750	99.30965993
TOTAL	110,107,000		
Weighed-average price on accepted bids:			€ 99.3503
Weighted-average yield on accepted bids:			2.587%
Total nominal amount issued:			€ 34,666,000

*Out of €40,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 22 October 2026 (Issue date)

€ 777,645,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 20 October 2026

GOVERNMENT NOTICE NO.: 1412

Tenor: 273 days

Tranche no.: 2669

ISIN: MT3300011371

Due on: 22 July 2027

Issued on: 22 October 2026

Amount	Rate	Price
€	%	€
50,000	2.200	98.35904329
100,000	2.200	98.35904329
300,000	2.250	98.32237449
100,000	2.250	98.32237449
250,000	2.250	98.32237449
50,000	2.250	98.32237449
100,000	2.290	98.29305912
50,000	2.290	98.29305912
250,000	2.300	98.28573301
50,000	2.300	98.28573301
50,000	2.300	98.28573301
210,000	2.300	98.28573301
100,000	2.300	98.28573301
50,000	2.300	98.28573301
50,000	2.330	98.26376123
214,000	2.340	98.25643948
50,000	2.350	98.24911883
130,000	2.350	98.24911883
60,000	2.350	98.24911883
60,000	2.350	98.24911883
200,000	2.350	98.24911883
Cut-off*	50,000	98.22935851
TOTAL	2,524,000	

Weighted-average price on accepted bids: € 98.2894

Weighted-average yield on accepted bids: 2.295%

Total nominal amount issued: € 2,524,000

*All bids accepted.

Total outstanding nominal Treasury bill balance as at: 22 October 2026 (Issue date)

€ 777,645,000