

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 15 October 2026

91-day Treasury Bill Auction Results Summary

91 -day Treasury Bill maturing on:	14 January 2027	ISIN: MT3100018733
Total nominal amount tendered for:	€ 117,971,000	
Total nominal amount allotted:	€ 50,060,000	
Bid-To-Cover Ratio:	2.36	
Weighted-average yield on accepted bids:	2.581%	
Highest accepted yield:	2.628%	
Lowest accepted yield:	2.200%	
Weighted-average price per € 100 nominal of accepted bids:	€ 99.3518	

273-day Treasury Bill Auction Results Summary

273 -day Treasury Bill maturing on:	15 July 2027	ISIN: MT3300011363
Total nominal amount tendered for:	€ 5,056,000	
Total nominal amount allotted:	€ 4,989,000	
Bid-To-Cover Ratio:	1.01	
Weighted-average yield on accepted bids:	2.250%	
Highest accepted yield:	2.350%	
Lowest accepted yield:	2.090%	
Weighted-average price per € 100 nominal of accepted bids:	€ 98.3224	

Total outstanding nominal Treasury bill balance as at:	15 October 2026	(Issue date)	€ 782,354,000
--	-----------------	--------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
20 October 2026	91 days	21 January 2027
20 October 2026	273 days	22 July 2027

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION****BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 13 October 2026****GOVERNMENT NOTICE NO.: 1412****Tenor:** 91 days**Tranche no.:** 2666**ISIN:** MT3100018733**Due on:** 14 January 2027**Issued on:** 15 October 2026

Amount	Rate	Price
€	%	€
50,000	2.200	99.44696438
400,000	2.210	99.44446455
50,000	2.400	99.39699158
300,000	2.400	99.39699158
400,000	2.450	99.38450623
800,000	2.450	99.38450623
100,000	2.450	99.38450623
500,000	2.450	99.38450623
385,000	2.450	99.38450623
1,000,000	2.490	99.37452021
200,000	2.490	99.37452021
350,000	2.490	99.37452021
90,000	2.494	99.37352172
400,000	2.494	99.37352172
150,000	2.495	99.37327210
502,000	2.495	99.37327210
100,000	2.495	99.37327210
150,000	2.499	99.37227363
70,000	2.500	99.37202401
50,000	2.500	99.37202401
1,000,000	2.500	99.37202401
100,000	2.500	99.37202401
300,000	2.500	99.37202401
100,000	2.500	99.37202401
2,300,000	2.500	99.37202401
100,000	2.500	99.37202401
200,000	2.500	99.37202401
100,000	2.500	99.37202401
500,000	2.550	99.35954493
500,000	2.550	99.35954493
100,000	2.550	99.35954493
500,000	2.550	99.35954493
50,000	2.560	99.35704949
50,000	2.570	99.35455418
50,000	2.580	99.35205899
2,000,000	2.580	99.35205899
50,000	2.580	99.35205899
574,000	2.588	99.35006293
380,000	2.588	99.35006293
53,000	2.588	99.35006293
70,000	2.588	99.35006293
352,000	2.588	99.35006293
1,500,000	2.589	99.34981343
200,000	2.590	99.34956392
200,000	2.590	99.34956392
160,000	2.590	99.34956392
300,000	2.590	99.34956392
1,150,000	2.590	99.34956392
761,000	2.590	99.34956392
107,000	2.590	99.34956392
71,000	2.590	99.34956392
52,000	2.590	99.34956392
704,000	2.590	99.34956392
1,550,000	2.590	99.34956392
Sub-Total c/f	22,231,000	



	Amount €	Rate %	Price €
Sub-Total b/f	22,231,000		
	150,000	2.590	99.34956392
	574,000	2.592	99.34906493
	380,000	2.592	99.34906493
	53,000	2.592	99.34906493
	352,000	2.592	99.34906493
	100,000	2.599	99.34731847
	50,000	2.599	99.34731847
	100,000	2.599	99.34731847
	150,000	2.600	99.34706899
	150,000	2.600	99.34706899
	140,000	2.600	99.34706899
	50,000	2.600	99.34706899
	265,000	2.600	99.34706899
	100,000	2.600	99.34706899
	100,000	2.600	99.34706899
	2,000,000	2.600	99.34706899
	520,000	2.600	99.34706899
	70,000	2.600	99.34706899
	50,000	2.600	99.34706899
	150,000	2.600	99.34706899
	500,000	2.605	99.34582156
	100,000	2.609	99.34482365
	90,000	2.610	99.34457417
	500,000	2.615	99.34332681
	85,000	2.615	99.34332681
	500,000	2.619	99.34232895
	500,000	2.620	99.34207948
	50,000	2.620	99.34207948
Cut-off*	47,000,000	2.628	99.34008382
	300,000	2.630	99.33958492
	61,000	2.630	99.33958492
	10,000,000	2.710	99.31963293
	10,000,000	2.715	99.31838619
	10,000,000	2.720	99.31713949
	10,000,000	2.730	99.31464618
	550,000	3.450	99.13545621
TOTAL	117,971,000		
Weighted-average price on accepted bids:			€ 99.3518
Weighted-average yield on accepted bids:			2.581%
Total nominal amount issued:			€ 50,060,000

* Out of €47,000,000 only €20,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 15 October 2026 (Issue date)

€ 782,354,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 13 October 2026

GOVERNMENT NOTICE NO.: 1412

Tenor: 273 days

Tranche no.: 2667

ISIN: MT3300011363

Due on: 15 July 2027

Issued on: 15 October 2026

Amount	Rate	Price
€	%	€
80,000	2.090	98.43981103
100,000	2.100	98.43246303
112,000	2.100	98.43246303
55,000	2.170	98.38105771
200,000	2.170	98.38105771
50,000	2.175	98.37738796
550,000	2.200	98.35904329
500,000	2.200	98.35904329
120,000	2.200	98.35904329
365,000	2.200	98.35904329
50,000	2.200	98.35904329
70,000	2.250	98.32237449
70,000	2.250	98.32237449
200,000	2.250	98.32237449
50,000	2.290	98.29305912
50,000	2.290	98.29305912
136,000	2.290	98.29305912
50,000	2.290	98.29305912
50,000	2.290	98.29305912
95,000	2.299	98.28646557
100,000	2.300	98.28573301
485,000	2.300	98.28573301
100,000	2.300	98.28573301
400,000	2.300	98.28573301
70,000	2.300	98.28573301
200,000	2.300	98.28573301
50,000	2.300	98.28573301
90,000	2.340	98.25643948
Cut-off	541,000	98.24911883
	67,000	98.07374983
TOTAL	5,056,000	

Weighted-average price on accepted bids:	€ 98.3224
Weighted-average yield on accepted bids:	2.250%
Total nominal amount issued:	€ 4,989,000

Total outstanding nominal Treasury bill balance as at: 15 October 2026 (Issue date)

€ 782,354,000