

**MALTA GOVERNMENT STOCK ISSUE - INTERIM RESULTS****October 2026****General Information**

Nominal amount on issue:	€ 300,000,000
Over-allotment option amount:	€ 200,000,000
Malta Government Stocks on issue:	4.30% MGS 2037 (II) 4.50% MGS 2041 (III)
Date of Issue (Retail):	12 October 2026
Date of Issue (Auction):	13 October 2026
Date of publication of Offering Circular:	25 September 2026
Total nominal amount received*:	Around € 616,000,000
Total nominal amount allotted*:	Around € 499,000,000
Bid-To-Cover Ratio:	2.05

Interim Issue Results: 4.30% MGS 2037 (II)

Interest payment dates:	17 March, 17 September
Date of redemption:	17 March 2037
ISIN following merge after first interest payment (17 March 2027):	MT0000014366

Non-competitive Retail Applications (Up to € 499,900)*

ISIN:	MT0000014341
Offer price for retail (non-competitive) per €100 nominal:	€ 100.00
Corresponding YTM:	4.2997%
Corresponding ISMA:	4.3459%

Competitive Auction Bids (Minimum bid € 500,000)

ISIN:	MT0000014358
No. of bids received:	30
Total nominal amount tendered for:	€ 295,000,000
No. of accepted bids**:	21
Total nominal sum allotted:	€ 193,000,000

	Price	Corresponding Yields	
		YTM	ISMA
Cut-off	€ 97.6200	4.5894%	4.6420%
Highest accepted bid:	€ 100.0000	4.2997%	4.3459%
Lowest accepted bid:	€ 97.6200	4.5894%	4.6420%
Weighted-average (accepted bids):	€ 98.4196	4.4911%	4.5415%

Interim Issue Results: 4.50% MGS 2041 (III)

Interest payment dates:	22 February, 22 August
Date of redemption:	22 August 2041
ISIN following merge after first interest payment (22 February 2027):	MT0000014390

Non-competitive Retail Applications (Up to € 499,900)*

ISIN:	MT0000014374
Offer price for retail (non-competitive) per €100 nominal:	€ 100.00
Corresponding YTM:	4.4995%
Corresponding ISMA:	4.5501%

Competitive Auction Bids (Minimum bid € 500,000)

ISIN:	MT0000014382
No. of bids received:	17
Total nominal amount tendered for:	€ 143,000,000
No. of accepted bids:	16
Total nominal sum allotted:	€ 128,000,000

	Price	Corresponding Yields	
		YTM	ISMA
Cut-off	€ 96.2700	4.8548%	4.9137%
Highest accepted bid:	€ 100.0000	4.4995%	4.5501%
Lowest accepted bid:	€ 96.2700	4.8548%	4.9137%
Weighted-average (accepted bids):	€ 96.8802	4.7955%	4.8530%

* The total nominal amount subscribed by retail investors in the two MGSs amounted to around €178 million. All the applications submitted by members of the public which are in compliance with the terms of the Offering Circular and the General Prospectus will be accepted in full. The final nominal amount allotted to retail investors in each MGS will be published once the vetting of applications by the registrar is completed.

** Bid at cut-off price partially accepted.