

**MALTA GOVERNMENT STOCK ISSUE - FINAL RESULTS****October 2026****General Information**

Nominal amount on issue:	€ 300,000,000
Over-allotment option amount:	€ 200,000,000
Malta Government Stocks on issue:	4.30% MGS 2037 (II) 4.50% MGS 2041 (III)
Date of Issue (Retail):	12 October 2026
Date of Issue (Auction):	13 October 2026
Date of publication of Offering Circular:	25 September 2026
Total nominal amount received:	€ 616,692,900
Total nominal amount allotted:	€ 499,692,900
Bid-To-Cover Ratio:	2.06

Final MGS Issue Results: 4.30% MGS 2037 (II)

Interest payment dates:	17 March, 17 September
Date of redemption:	17 March 2037
ISIN following merge after first interest payment (17 March 2027):	MT0000014366

Non-competitive Retail Applications (Up to € 499,900)

ISIN:	MT0000014341
Offer price for retail (non-competitive) per €100 nominal:	€ 100.00
Corresponding YTM:	4.2997%
Corresponding ISMA:	4.3459%
No. of applications received:	3,197
Total nominal sum applied for:	€ 118,488,600
Total nominal sum allotted:	€ 118,488,600

Competitive Auction Bids (Minimum bid € 500,000)

ISIN:	MT0000014358
No. of bids received:	30
Total nominal amount tendered for:	€ 295,000,000
No. of accepted bids*:	21
Total nominal sum allotted:	€ 193,000,000

	Price	Corresponding Yields	
		YTM	ISMA
Cut-off:	€ 97.6200	4.5894%	4.6420%
Highest accepted bid:	€ 100.0000	4.2997%	4.3459%
Lowest accepted bid:	€ 97.6200	4.5894%	4.6420%
Weighted-average (accepted bids):	€ 98.4196	4.4911%	4.5415%

Final MGS Issue Results Summary: 4.30% MGS 2037 (II)

	RETAIL	AUCTION	TOTAL
No. of Applications/Bids Received:	3,197	30	3,227
No. of Applications/Bids Accepted:	3,197	21*	3,218
Nominal Amount applied/bid:	€ 118,488,600	€ 295,000,000	€ 413,488,600
Nominal Amount allotted:	€ 118,488,600	€ 193,000,000	€ 311,488,600
Allotted-to-Applied Ratio:	100%	65%	75%

* Bid at cut-off price partially accepted.

**Final MGS Issue Results: 4.50% MGS 2041 (III)**

Interest payment dates:	22 February, 22 August
Date of redemption:	22 August 2041
ISIN following merge after first interest payment (22 February 2027):	MT0000014390

Non-competitive Retail Applications (Up to € 499,900)

ISIN:	MT0000014374
Offer price for retail (non-competitive) per €100 nominal:	€ 100.00
Corresponding YTM:	4.4995%
Corresponding ISMA:	4.5501%
No. of applications received:	1,621
Total nominal sum applied for:	€ 60,204,300
Total nominal sum allotted:	€ 60,204,300

Competitive Auction Bids (Minimum bid € 500,000)

ISIN:	MT0000014382
No. of bids received:	17
Total nominal amount tendered for:	€ 143,000,000
No. of accepted bids:	16
Total nominal sum allotted:	€ 128,000,000

	Price	Corresponding Yields	
		YTM	ISMA
Cut-off:	€ 96.2700	4.8548%	4.9137%
Highest accepted bid:	€ 100.0000	4.4995%	4.5501%
Lowest accepted bid:	€ 96.2700	4.8548%	4.9137%
Weighted-average (accepted bids):	€ 96.8802	4.7955%	4.8530%

Final MGS Issue Results Summary: 4.50% MGS 2041 (III)

	RETAIL	AUCTION	TOTAL
No. of Applications/Bids Received:	1,621	17	1,638
No. of Applications/Bids Accepted:	1,621	16	1,637
Nominal Amount applied/bid:	€ 60,204,300	€ 143,000,000	€ 203,204,300
Nominal Amount allotted:	€ 60,204,300	€ 128,000,000	€ 188,204,300
Allotted-to-Applied Ratio:	100%	90%	93%