

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 24 September 2026

91-day Treasury Bill Auction Results Summary

91 -day Treasury Bill maturing on:	24 December 2026	ISIN: MT3100018709
Total nominal amount tendered for:	€ 102,921,000	
Total nominal amount allotted:	€ 50,921,000	
Bid-To-Cover Ratio:	2.02	
Weighted-average yield on accepted bids:	2.549%	
Highest accepted yield:	2.613%	
Lowest accepted yield:	2.250%	
Weighted-average price per € 100 nominal of accepted bids:	€ 99.3598	

182-day Treasury Bill Auction Results Summary

182 -day Treasury Bill maturing on:	25 March 2027	ISIN: MT3200017445
Total nominal amount tendered for:	€ 39,123,000	
Total nominal amount allotted:	€ 2,723,000	
Bid-To-Cover Ratio:	14.37	
Weighted-average yield on accepted bids:	2.201%	
Highest accepted yield:	2.377%	
Lowest accepted yield:	1.910%	
Weighted-average price per € 100 nominal of accepted bids:	€ 98.8995	

Total outstanding nominal Treasury bill balance as at:	24 September 2026	(Issue date)	€ 860,470,000
--	-------------------	--------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
29 September 2026	91 days	31 December 2026
29 September 2026	273 days	1 July 2027

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION****BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 September 2026****GOVERNMENT NOTICE NO.: 2067****Tenor:** 91 days**Tranche no.:** 2660**ISIN:** MT3100018709**Due on:** 24 December 2026**Issued on:** 24 September 2026

Amount	Rate	Price
€	%	€
400,000	2.250	99.43446647
100,000	2.300	99.42197170
290,000	2.300	99.42197170
200,000	2.300	99.42197170
310,000	2.300	99.42197170
500,000	2.300	99.42197170
700,000	2.300	99.42197170
70,000	2.300	99.42197170
100,000	2.300	99.42197170
150,000	2.320	99.41697468
100,000	2.349	99.40972988
500,000	2.350	99.40948007
100,000	2.390	99.39948903
1,500,000	2.400	99.39699158
80,000	2.400	99.39699158
1,000,000	2.400	99.39699158
50,000	2.400	99.39699158
50,000	2.430	99.38950000
51,000	2.442	99.38650368
75,000	2.446	99.38550494
102,000	2.446	99.38550494
1,800,000	2.449	99.38475591
51,000	2.449	99.38475591
150,000	2.450	99.38450623
379,000	2.450	99.38450623
724,000	2.450	99.38450623
1,200,000	2.490	99.37452021
350,000	2.499	99.37227363
100,000	2.500	99.37202401
300,000	2.500	99.37202401
200,000	2.500	99.37202401
50,000	2.500	99.37202401
67,000	2.500	99.37202401
500,000	2.510	99.36952795
2,000,000	2.510	99.36952795
500,000	2.520	99.36703201
122,000	2.520	99.36703201
2,000,000	2.520	99.36703201
2,000,000	2.530	99.36453619
2,000,000	2.560	99.35704949
Cut-off* 40,000,000	2.613	99.34382575
2,000,000	2.650	99.33459617
10,000,000	2.650	99.33459617
10,000,000	2.655	99.33334906
10,000,000	2.660	99.33210198
10,000,000	2.670	99.32960792
TOTAL		102,921,000

Weighted-average price on accepted bids: € 99.3598**Weighted-average yield on accepted bids:** 2.549%**Total nominal amount issued:** € 50,921,000

*Out of €40,000,000 only €30,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 24 September 2026 (Issue date)

€ 860,470,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 September 2026

GOVERNMENT NOTICE NO.: 2067

Tenor: 182 days

Tranche no.: 2661

ISIN: MT3200017445

Due on: 25 March 2027

Issued on: 24 September 2026

Amount	Rate	Price
€	%	€
50,000	1.910	99.04362376
500,000	2.099	98.94998128
200,000	2.100	98.94948629
50,000	2.110	98.94453664
80,000	2.180	98.90990297
400,000	2.200	98.90001209
50,000	2.200	98.90001209
78,000	2.200	98.90001209
150,000	2.200	98.90001209
50,000	2.250	98.87529354
400,000	2.250	98.87529354
60,000	2.250	98.87529354
150,000	2.300	98.85058734
455,000	2.300	98.85058734
<i>Cut-off</i> 50,000	2.377	98.81256393
400,000	2.500	98.75188589
36,000,000	2.817	98.59584724
TOTAL		39,123,000

Weighted-average price on accepted bids:	€ 98.8995
Weighted-average yield on accepted bids:	2.201%
Total nominal amount issued:	€ 2,723,000

Total outstanding nominal Treasury bill balance as at: 24 September 2026 (Issue date)

€ 860,470,000