TREASURY BILL AUCTION RESULTS

For settlement (Issue date): 17 September 2026

91-day Treasury Bill Auction Results Summary

91 -day Treasury Bill maturing on: 17 December 2026	**ISIN:** MT3100018691
Total nominal amount tendered for:	€ 123,635,000
Total nominal amount allotted:	€ 41,635,000
Bid-To-Cover Ratio:	2.97
Weighted-average yield on accepted bids:	2.346%
Highest accepted yield:	2.530%
Lowest accepted yield:	2.100%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.4105

182-day Treasury Bill Auction Results Summary

182 -day Treasury Bill maturing on: 18 March 2027	**ISIN:** MT3200017437
Total nominal amount tendered for:	€ 41,514,000
Total nominal amount allotted:	€ 6,464,000
Bid-To-Cover Ratio:	6.42
Weighted-average yield on accepted bids:	2.124%
Highest accepted yield:	2.300%
Lowest accepted yield:	2.000%
Weighted-average price per € 100 nominal of accepted bids:	€ 98.9376

Total outstanding nominal Treasury bill balance as at:	17 September 2026	(Issue date)	**€ 878,725,000**

On offer next week

Auction date	Tenor	Maturity date
22 September 2026	91 days	24 December 2026
22 September 2026	182 days	25 March 2027

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 September 2026

GOVERNMENT NOTICE NO.: 2067

Tenor: 91 days

Tranche no.: 2658

ISIN: MT3100018691

Due on: 17 December 2026

Issued on: 17 September 2026

	Amount €	Rate %	Price €
	250,000	2.100	99.47196963
	505,000	2.100	99.47196963
	400,000	2.150	99.45946543
	500,000	2.170	99.45446464
	60,000	2.180	99.45196442
	500,000	2.180	99.45196442
	70,000	2.185	99.45071437
	700,000	2.190	99.44946434
	100,000	2.190	99.44946434
	111,000	2.198	99.44746436
	140,000	2.199	99.44721437
	200,000	2.199	99.44721437
	500,000	2.200	99.44696438
	50,000	2.200	99.44696438
	1,000,000	2.200	99.44696438
	70,000	2.200	99.44696438
	50,000	2.200	99.44696438
	650,000	2.200	99.44696438
	600,000	2.200	99.44696438
	500,000	2.200	99.44696438
	500,000	2.249	99.43471640
	70,000	2.250	99.43446647
	600,000	2.250	99.43446647
	100,000	2.289	99.42472028
	50,000	2.290	99.42447041
	1,516,000	2.299	99.42222157
	57,000	2.299	99.42222157
	51,000	2.299	99.42222157
	53,000	2.324	99.41597533
	3,033,000	2.324	99.41597533
	114,000	2.324	99.41597533
	103,000	2.324	99.41597533
	1,516,000	2.349	99.40972988
	57,000	2.349	99.40972988
	51,000	2.349	99.40972988
	180,000	2.350	99.40948007
	18,000,000	2.350	99.40948007
	100,000	2.400	99.39699158
	800,000	2.400	99.39699158
	150,000	2.450	99.38450623
	68,000	2.450	99.38450623
	50,000	2.498	99.37252324
	50,000	2.500	99.37202401
	50,000	2.500	99.37202401
	50,000	2.500	99.37202401
	1,310,000	2.500	99.37202401
	2,000,000	2.510	99.36952795
	2,000,000	2.520	99.36703201
Cut-off	2,000,000	2.530	99.36453619
	2,000,000	2.550	99.35954493
	38,000,000	2.589	99.34981343
	10,000,000	2.630	99.33958492
	10,000,000	2.635	99.33833769
	10,000,000	2.640	99.33709048
	10,000,000	2.645	99.33584331
	2,000,000	2.650	99.33459617
TOTAL	**123,635,000**		

Weigthed-average price on accepted bids:	€ 99.4105
Weighted-average yield on accepted bids:	2.346%
Total nominal amount issued:	€ 41,635,000

Total outstanding nominal Treasury bill balance as at: 17 September 2026 (Issue date) **€ 878,725,000**

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 15 September 2026

GOVERNMENT NOTICE NO.: 2067

Tenor:	182 days
ISIN:	MT3200017437
Issued on:	17 September 2026
Tranche no.:	2659
Due on:	18 March 2027

	Amount €	Rate %	Price €
	250,000	2.000	98.99901001
	1,000,000	2.000	98.99901001
	1,200,000	2.000	98.99901001
	100,000	2.040	98.97919457
	169,000	2.050	98.97424195
	100,000	2.050	98.97424195
	210,000	2.090	98.95443643
	200,000	2.100	98.94948629
	200,000	2.100	98.94948629
	50,000	2.100	98.94948629
	100,000	2.100	98.94948629
	50,000	2.100	98.94948629
	200,000	2.100	98.94948629
	200,000	2.100	98.94948629
	50,000	2.100	98.94948629
	60,000	2.150	98.92474300
	200,000	2.180	98.90990297
	195,000	2.250	98.87529354
	250,000	2.250	98.87529354
	1,000,000	2.300	98.85058734
	180,000	2.300	98.85058734
Cut-off	500,000	2.300	98.85058734
	50,000	2.377	98.81256393
	35,000,000	2.778	98.61501782
TOTAL	**41,514,000**		

Weigthed-average price on accepted bids:	€ 98.9376
Weighted-average yield on accepted bids:	2.124%
Total nominal amount issued:	€ 6,464,000

Total outstanding nominal Treasury bill balance as at: 17 September 2026 (Issue date) **€ 878,725,000**