TREASURY BILL AUCTION RESULTS

For settlement (Issue date): 10 September 2026

91-day Treasury Bill Auction Results Summary

91 -day Treasury Bill maturing on: 10 December 2026	**ISIN:** MT3100018683
Total nominal amount tendered for:	€ 117,229,000
Total nominal amount allotted:	€ 44,229,000
Bid-To-Cover Ratio:	2.65
Weighted-average yield on accepted bids:	2.216%
Highest accepted yield:	2.500%
Lowest accepted yield:	2.010%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.4430

182-day Treasury Bill Auction Results Summary

182 -day Treasury Bill maturing on: 11 March 2027	**ISIN:** MT3200017429
Total nominal amount tendered for:	€ 42,828,000
Total nominal amount allotted:	€ 5,828,000
Bid-To-Cover Ratio:	7.35
Weighted-average yield on accepted bids:	2.063%
Highest accepted yield:	2.340%
Lowest accepted yield:	1.900%
Weighted-average price per € 100 nominal of accepted bids:	€ 98.9678

Total outstanding nominal Treasury bill balance as at:	10 September 2026	(Issue date)	**€ 910,242,000**

On offer next week

Auction date	Tenor	Maturity date
15 September 2026	91 days	17 December 2026
15 September 2026	182 days	18 March 2027

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 September 2026

GOVERNMENT NOTICE NO.: 2067

Tenor: 91 days

Tranche no.: 2656

ISIN: MT3100018683

Due on: 10 December 2026

Issued on: 10 September 2026

	Amount €	Rate %	Price €
	400,000	2.010	99.4944851
	495,000	2.080	99.47697219
	500,000	2.080	99.47697219
	60,000	2.100	99.47196963
	600,000	2.100	99.47196963
	75,000	2.100	99.47196963
	70,000	2.100	99.47196963
	100,000	2.150	99.45946543
	300,000	2.150	99.45946543
	500,000	2.150	99.45946543
	450,000	2.150	99.45946543
	1,000,000	2.160	99.45696497
	300,000	2.160	99.45696497
	100,000	2.160	99.45696497
	1,000,000	2.170	99.45446464
	1,486,000	2.189	99.44971434
	177,000	2.189	99.44971434
	2,022,000	2.189	99.44971434
	453,000	2.189	99.44971434
	3,000,000	2.190	99.44946434
	275,000	2.190	99.44946434
	2,973,000	2.194	99.44846434
	355,000	2.194	99.44846434
	4,044,000	2.194	99.44846434
	907,000	2.194	99.44846434
	100,000	2.199	99.44721437
	200,000	2.199	99.44721437
	1,486,000	2.199	99.44721437
	177,000	2.199	99.44721437
	2,022,000	2.199	99.44721437
	453,000	2.199	99.44721437
	100,000	2.200	99.44696438
	110,000	2.200	99.44696438
	1,700,000	2.200	99.44696438
	50,000	2.200	99.44696438
	100,000	2.200	99.44696438
	200,000	2.200	99.44696438
	60,000	2.200	99.44696438
	180,000	2.200	99.44696438
	150,000	2.200	99.44696438
	575,000	2.200	99.44696438
	5,000,000	2.200	99.44696438
	64,000	2.200	99.44696438
	100,000	2.230	99.43946526
	350,000	2.250	99.43446647
	50,000	2.250	99.43446647
	1,000,000	2.250	99.43446647
	50,000	2.250	99.43446647
	60,000	2.250	99.43446647
	100,000	2.250	99.43446647
	50,000	2.260	99.43196727
	100,000	2.260	99.43196727
	2,000,000	2.260	99.43196727
	2,000,000	2.270	99.42946819
Sub-Total c/f	**40,229,000**		

	Amount €	Rate %	Price €
Sub-Total b/f	**40,229,000**		
	2,000,000	2.350	99.40948007
*Cut-off**	10,000,000	2.500	99.37202401
	10,000,000	2.505	99.37077597
	10,000,000	2.510	99.36952795
	35,000,000	2.513	99.36877915
	10,000,000	2.515	99.36827996
TOTAL	**117,229,000**		

Weigthed-average price on accepted bids:	€ 99.4430
Weighted-average yield on accepted bids:	2.216%
Total nominal amount issued:	€ 44,229,000

**Out of €10,000,000 only €2,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 10 September 2026 (Issue date) **€ 910,242,000**

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 September 2026

GOVERNMENT NOTICE NO.: 2067

Tenor:	182 days
ISIN:	MT3200017429
Issued on:	10 September 2026
Tranche no.:	2657
Due on:	11 March 2027

	Amount €	Rate %	Price €
	150,000	1.900	99.04858333
	150,000	1.950	99.02379047
	500,000	1.990	99.00396511
	350,000	2.000	98.99901001
	80,000	2.000	98.99901001
	160,000	2.000	98.99901001
	50,000	2.000	98.99901001
	50,000	2.000	98.99901001
	50,000	2.000	98.99901001
	50,000	2.000	98.99901001
	50,000	2.000	98.99901001
	100,000	2.000	98.99901001
	50,000	2.000	98.99901001
	60,000	2.000	98.99901001
	200,000	2.050	98.97424195
	93,000	2.050	98.97424195
	300,000	2.050	98.97424195
	290,000	2.050	98.97424195
	50,000	2.050	98.97424195
	85,000	2.050	98.97424195
	250,000	2.080	98.95938707
	305,000	2.089	98.95493147
	50,000	2.090	98.95443643
	611,000	2.094	98.95245631
	305,000	2.099	98.94998128
	110,000	2.100	98.94948629
	100,000	2.100	98.94948629
	260,000	2.100	98.94948629
	190,000	2.100	98.94948629
	189,000	2.100	98.94948629
	90,000	2.128	98.93562852
	100,000	2.150	98.924743
	150,000	2.190	98.90495728
	100,000	2.190	98.90495728
	50,000	2.277	98.86195066
Cut-off	100,000	2.340	98.83083127
	37,000,000	2.666	98.67011325
TOTAL	**42,828,000**		

Weigthed-average price on accepted bids:	€ 98.9678
Weighted-average yield on accepted bids:	2.063%
Total nominal amount issued:	€ 5,828,000

Total outstanding nominal Treasury bill balance as at: 10 September 2026 (Issue date) **€ 910,242,000**