TREASURY BILL AUCTION RESULTS

For settlement (Issue date): 3 September 2026

91-day Treasury Bill Auction Results Summary

91 -day Treasury Bill maturing on: 3 December 2026	**ISIN:** MT3100018675
Total nominal amount tendered for:	€ 78,427,000
Total nominal amount allotted:	€ 34,977,000
Bid-To-Cover Ratio:	2.24
Weighted-average yield on accepted bids:	2.158%
Highest accepted yield:	2.260%
Lowest accepted yield:	2.000%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.4575

182-day Treasury Bill Auction Results Summary

182 -day Treasury Bill maturing on: 4 March 2027	**ISIN:** MT3200017411
Total nominal amount tendered for:	€ 62,014,000
Total nominal amount allotted:	€ 10,235,000
Bid-To-Cover Ratio:	6.06
Weighted-average yield on accepted bids:	2.086%
Highest accepted yield:	2.100%
Lowest accepted yield:	1.990%
Weighted-average price per € 100 nominal of accepted bids:	€ 98.9564

Total outstanding nominal Treasury bill balance as at:	3 September 2026	(Issue date)	**€ 906,768,000**

On offer next week

Auction date	Tenor	Maturity date
7 September 2026	91 days	10 December 2026
7 September 2026	182 days	11 March 2027

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 1 September 2026

GOVERNMENT NOTICE NO.: 2067

Tenor:	91 days
ISIN:	MT3100018675
Issued on:	3 September 2026
Tranche no.:	2654
Due on:	3 December 2026

	Amount €	Rate %	Price €
	100,000	2.000	99.49698745
	100,000	2.100	99.47196963
	150,000	2.100	99.47196963
	200,000	2.100	99.47196963
	1,150,000	2.100	99.47196963
	2,020,000	2.109	99.46971864
	241,000	2.109	99.46971864
	1,306,000	2.109	99.46971864
	4,042,000	2.114	99.46846814
	483,000	2.114	99.46846814
	2,613,000	2.114	99.46846814
	2,020,000	2.118	99.46746776
	241,000	2.118	99.46746776
	1,306,000	2.118	99.46746776
	400,000	2.140	99.46196602
	180,000	2.150	99.45946543
	400,000	2.150	99.45946543
	650,000	2.150	99.45946543
	50,000	2.150	99.45946543
	300,000	2.150	99.45946543
	50,000	2.150	99.45946543
	500,000	2.150	99.45946543
	100,000	2.150	99.45946543
	400,000	2.150	99.45946543
	100,000	2.180	99.45196442
	50,000	2.180	99.45196442
	100,000	2.190	99.44946434
	8,000,000	2.190	99.44946434
	300,000	2.190	99.44946434
	150,000	2.190	99.44946434
	300,000	2.190	99.44946434
	100,000	2.190	99.44946434
	75,000	2.195	99.44821435
	150,000	2.199	99.44721437
	1,000,000	2.200	99.44696438
	100,000	2.200	99.44696438
	90,000	2.200	99.44696438
	550,000	2.200	99.44696438
	400,000	2.200	99.44696438
	120,000	2.200	99.44696438
	160,000	2.200	99.44696438
	150,000	2.200	99.44696438
	100,000	2.200	99.44696438
	550,000	2.200	99.44696438
	80,000	2.200	99.44696438
	50,000	2.215	99.44321468
	300,000	2.250	99.43446647
	1,000,000	2.250	99.43446647
Cut-off	2,000,000	2.260	99.43196727
	2,000,000	2.270	99.42946819
	2,000,000	2.280	99.42696923
	2,000,000	2.290	99.42447041
	50,000	2.300	99.42197170
	350,000	2.300	99.42197170
Sub-Total c/f	**41,377,000**		

	Amount €	Rate %	Price €
Sub-Total b/f	**41,377,000**		
	50,000	2.310	99.41947313
	1,000,000	2.350	99.40948007
	36,000,000	2.486	99.37551872
TOTAL	**78,427,000**		

Weigthed-average price on accepted bids:	€ 99.4575
Weighted-average yield on accepted bids:	2.158%
Total nominal amount issued:	€ 34,977,000

Total outstanding nominal Treasury bill balance as at: 3 September 2026 (Issue date) **€ 906,768,000**

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 1 September 2026

GOVERNMENT NOTICE NO.: 2067

Tenor:	182 days	**Tranche no.:**	2655
ISIN:	MT3200017411	**Due on:**	4 March 2027
Issued on:	3 September 2026		

	Amount €	Rate %	Price €
	60,000	1.990	99.00396511
	100,000	1.990	99.00396511
	50,000	2.000	98.99901001
	50,000	2.000	98.99901001
	80,000	2.000	98.99901001
	50,000	2.000	98.99901001
	230,000	2.000	98.99901001
	100,000	2.000	98.99901001
	85,000	2.000	98.99901001
	200,000	2.000	98.99901001
	150,000	2.000	98.99901001
	50,000	2.000	98.99901001
	50,000	2.000	98.99901001
	300,000	2.050	98.97424195
	50,000	2.090	98.95443643
	150,000	2.100	98.94948629
	50,000	2.100	98.94948629
	50,000	2.100	98.94948629
	145,000	2.100	98.94948629
	100,000	2.100	98.94948629
	400,000	2.100	98.94948629
	50,000	2.100	98.94948629
	50,000	2.100	98.94948629
	145,000	2.100	98.94948629
	150,000	2.100	98.94948629
	90,000	2.100	98.94948629
	60,000	2.100	98.94948629
	70,000	2.100	98.94948629
	200,000	2.100	98.94948629
	50,000	2.100	98.94948629
	100,000	2.100	98.94948629
	50,000	2.100	98.94948629
	200,000	2.100	98.94948629
	70,000	2.100	98.94948629
	50,000	2.100	98.94948629
	600,000	2.100	98.94948629
	50,000	2.100	98.94948629
	750,000	2.100	98.94948629
Cut-off	5,000,000	2.100	98.94948629
	5,000,000	2.110	98.94453664
	1,266,000	2.119	98.94008238
	85,000	2.120	98.93958749
	2,534,000	2.129	98.93513367
	90,000	2.130	98.93463883
	1,266,000	2.139	98.93018546
	350,000	2.140	98.92969067
	200,000	2.140	98.92969067
	1,000,000	2.149	98.92523775
	100,000	2.149	98.92523775
	100,000	2.149	98.92523775
	80,000	2.150	98.92474300
	169,000	2.150	98.92474300
	300,000	2.150	98.92474300
	60,000	2.150	98.92474300
Sub-Total c/f	**22,835,000**		

	Amount €	Rate %	Price €
Sub-Total b/f	**22,835,000**		
	500,000	2.150	98.92474300
	250,000	2.150	98.92474300
	180,000	2.150	98.92474300
	190,000	2.150	98.92474300
	290,000	2.150	98.92474300
	111,000	2.159	98.92029052
	100,000	2.179	98.91039757
	400,000	2.180	98.90990297
	200,000	2.180	98.90990297
	70,000	2.185	98.90743006
	60,000	2.190	98.90495728
	500,000	2.190	98.90495728
	500,000	2.190	98.90495728
	189,000	2.190	98.90495728
	379,000	2.190	98.90495728
	160,000	2.200	98.90001209
	100,000	2.200	98.90001209
	35,000,000	2.633	98.68635847
TOTAL	**62,014,000**		

Weigthed-average price on accepted bids:	€ 98.9564
Weighted-average yield on accepted bids:	2.086%
Total nominal amount issued:	€ 10,235,000

Total outstanding nominal Treasury bill balance as at: 3 September 2026 (Issue date) **€ 906,768,000**