

**TREASURY BILL AUCTION RESULTS**
For settlement (Issue date): 1 October 2026**91-day Treasury Bill Auction Results Summary**

91 -day Treasury Bill maturing on:	31 December 2026	ISIN: MT3100018717
Total nominal amount tendered for:	€ 123,923,000	
Total nominal amount allotted:	€ 43,923,000	
Bid-To-Cover Ratio:	2.82	
Weighted-average yield on accepted bids:	2.459%	
Highest accepted yield:	2.623%	
Lowest accepted yield:	2.200%	
Weighted-average price per € 100 nominal of accepted bids:	€ 99.3823	

273-day Treasury Bill Auction Results Summary

273 -day Treasury Bill maturing on:	1 July 2027	ISIN: MT3300011355
Total nominal amount tendered for:	€ 50,156,000	
Total nominal amount allotted:	€ 12,891,000	
Bid-To-Cover Ratio:	3.89	
Weighted-average yield on accepted bids:	2.171%	
Highest accepted yield:	2.350%	
Lowest accepted yield:	2.000%	
Weighted-average price per € 100 nominal of accepted bids:	€ 98.3803	

Total outstanding nominal Treasury bill balance as at:	1 October 2026	(Issue date)	€ 843,613,000
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On offer next week		
Auction date	Tenor	Maturity date
6 October 2026	91 days	7 January 2027
6 October 2026	182 days	8 April 2027

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION****BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 29 September 2026****GOVERNMENT NOTICE NO.: 1412****Tenor:** 91 days**Tranche no.:** 2662**ISIN:** MT3100018717**Due on:** 31 December 2026**Issued on:** 1 October 2026

Amount	Rate	Price
€	%	€
5,000,000	2.200	99.44696438
150,000	2.250	99.43446647
500,000	2.300	99.42197170
110,000	2.300	99.42197170
50,000	2.300	99.42197170
5,000,000	2.350	99.40948007
200,000	2.399	99.39724132
500,000	2.400	99.39699158
400,000	2.400	99.39699158
1,000,000	2.450	99.38450623
300,000	2.450	99.38450623
450,000	2.450	99.38450623
150,000	2.450	99.38450623
800,000	2.450	99.38450623
100,000	2.450	99.38450623
200,000	2.450	99.38450623
200,000	2.450	99.38450623
300,000	2.450	99.38450623
100,000	2.450	99.38450623
65,000	2.450	99.38450623
200,000	2.450	99.38450623
500,000	2.450	99.38450623
800,000	2.450	99.38450623
400,000	2.460	99.38200954
1,000,000	2.469	99.37976262
1,000,000	2.470	99.37951297
1,500,000	2.470	99.37951297
140,000	2.490	99.37452021
700,000	2.490	99.37452021
2,000,000	2.499	99.37227363
80,000	2.500	99.37202401
60,000	2.500	99.37202401
60,000	2.500	99.37202401
200,000	2.500	99.37202401
100,000	2.500	99.37202401
100,000	2.500	99.37202401
100,000	2.500	99.37202401
50,000	2.500	99.37202401
400,000	2.500	99.37202401
100,000	2.500	99.37202401
100,000	2.500	99.37202401
2,050,000	2.500	99.37202401
100,000	2.500	99.37202401
100,000	2.509	99.36977755
56,000	2.509	99.36977755
94,000	2.509	99.36977755
56,000	2.509	99.36977755
50,000	2.510	99.36952795
60,000	2.510	99.36952795
112,000	2.514	99.36852956
190,000	2.514	99.36852956
56,000	2.514	99.36852956
81,000	2.514	99.36852956
56,000	2.519	99.36728159
Sub-Total c/f	28,226,000	



	Amount €	Rate %	Price €
Sub-Total b/f	28,226,000		
	94,000	2.519	99.36728159
	500,000	2.520	99.36703201
	2,000,000	2.520	99.36703201
	93,000	2.540	99.36204050
	2,000,000	2.540	99.36204050
	200,000	2.548	99.36004404
	300,000	2.549	99.35979448
	50,000	2.549	99.35979448
	230,000	2.550	99.35954493
	2,000,000	2.560	99.35704949
	1,480,000	2.580	99.35205899
	2,000,000	2.580	99.35205899
	100,000	2.600	99.34706899
	100,000	2.600	99.34706899
	50,000	2.600	99.34706899
	400,000	2.600	99.34706899
	100,000	2.600	99.34706899
	2,000,000	2.600	99.34706899
Cut-off*	42,000,000	2.623	99.34133110
	10,000,000	2.670	99.32960792
	10,000,000	2.675	99.32836094
	10,000,000	2.680	99.32711398
	10,000,000	2.690	99.32462017
TOTAL	123,923,000		

Weighted-average price on accepted bids:	€ 99.3823
Weighted-average yield on accepted bids:	2.459%
Total nominal amount issued:	€ 43,923,000

* Out of €42,000,000 only €2,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 1 October 2026 (Issue date)

€ 843,613,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 29 September 2026

GOVERNMENT NOTICE NO.: 1412

Tenor: 273 days

Tranche no.: 2663

ISIN: MT3300011355

Due on: 1 July 2027

Issued on: 1 October 2026

Amount	Rate	Price
€	%	€
80,000	2.000	98.50599245
120,000	2.100	98.43246303
5,000,000	2.100	98.43246303
100,000	2.100	98.43246303
125,000	2.150	98.39573946
130,000	2.170	98.38105771
100,000	2.190	98.36638034
100,000	2.190	98.36638034
100,000	2.190	98.36638034
5,000,000	2.200	98.35904329
200,000	2.250	98.32237449
100,000	2.250	98.32237449
300,000	2.250	98.32237449
50,000	2.300	98.28573301
70,000	2.300	98.28573301
250,000	2.300	98.28573301
750,000	2.300	98.28573301
176,000	2.300	98.28573301
90,000	2.350	98.24911883
Cut-off 50,000	2.350	98.24911883
265,000	2.500	98.13943979
37,000,000	2.927	97.82855660
TOTAL		50,156,000

Weighted-average price on accepted bids:	€ 98.3803
Weighted-average yield on accepted bids:	2.171%
Total nominal amount issued:	€ 12,891,000

Total outstanding nominal Treasury bill balance as at: 1 October 2026 (Issue date)

€ 843,613,000