

**TREASURY BILL AUCTION RESULTS**
For settlement (Issue date): 27 August 2026**91-day Treasury Bill Auction Results Summary**

91 -day Treasury Bill maturing on:	26 November 2026	ISIN: MT3100018667
Total nominal amount tendered for:	€ 126,548,000	
Total nominal amount allotted:	€ 36,098,000	
Bid-To-Cover Ratio:	3.51	
Weighted-average yield on accepted bids:	2.201%	
Highest accepted yield:	2.219%	
Lowest accepted yield:	2.000%	
Weighted-average price per € 100 nominal of accepted bids:	€ 99.4467	

182-day Treasury Bill Auction Results Summary

182 -day Treasury Bill maturing on:	25 February 2027	ISIN: MT3200017403
Total nominal amount tendered for:	€ 46,670,000	
Total nominal amount allotted:	€ 4,637,000	
Bid-To-Cover Ratio:	10.06	
Weighted-average yield on accepted bids:	2.155%	
Highest accepted yield:	2.190%	
Lowest accepted yield:	2.000%	
Weighted-average price per € 100 nominal of accepted bids:	€ 98.9223	

Total outstanding nominal Treasury bill balance as at:	27 August 2026	(Issue date)	€ 905,706,000
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On offer next week		
Auction date	Tenor	Maturity date
1 August 2026	91 days	3 December 2026
1 August 2026	182 days	4 March 2027

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION****BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 25 August 2026****GOVERNMENT NOTICE NO.: 1079****Tenor:** 91 days**Tranche no.:** 2652**ISIN:** MT3100018667**Due on:** 26 November 2026**Issued on:** 27 August 2026

Amount	Rate	Price
€	%	€
140,000	2.000	99.49698745
267,000	2.000	99.49698745
85,000	2.100	99.47196963
330,000	2.100	99.47196963
650,000	2.100	99.47196963
750,000	2.150	99.45946543
1,335,000	2.170	99.45446464
310,000	2.190	99.44946434
310,000	2.190	99.44946434
200,000	2.190	99.44946434
150,000	2.190	99.44946434
100,000	2.199	99.44721437
2,513,000	2.199	99.44721437
3,000,000	2.200	99.44696438
200,000	2.200	99.44696438
110,000	2.200	99.44696438
270,000	2.200	99.44696438
50,000	2.200	99.44696438
150,000	2.200	99.44696438
50,000	2.200	99.44696438
200,000	2.200	99.44696438
50,000	2.200	99.44696438
300,000	2.200	99.44696438
5,000,000	2.200	99.44696438
250,000	2.200	99.44696438
100,000	2.200	99.44696438
60,000	2.200	99.44696438
100,000	2.200	99.44696438
300,000	2.200	99.44696438
100,000	2.200	99.44696438
150,000	2.200	99.44696438
350,000	2.200	99.44696438
500,000	2.210	99.44446455
160,000	2.210	99.44446455
100,000	2.210	99.44446455
2,100,000	2.214	99.44346465
110,000	2.214	99.44346465
126,000	2.214	99.44346465
73,000	2.214	99.44346465
2,513,000	2.214	99.44346465
110,000	2.215	99.44321468
4,201,000	2.217	99.44271474
221,000	2.217	99.44271474
59,000	2.217	99.44271474
254,000	2.217	99.44271474
147,000	2.217	99.44271474
2,513,000	2.217	99.44271474
2,100,000	2.219	99.44221481
110,000	2.219	99.44221481
59,000	2.219	99.44221481
126,000	2.219	99.44221481
73,000	2.219	99.44221481
<i>Cut-off</i>	2,513,000	99.44221481
	300,000	99.43946526
Sub-Total c/f	36,398,000	



	Amount €	Rate %	Price €
Sub-Total b/f	36,398,000		
	250,000	2.230	99.43946526
	100,000	2.230	99.43946526
	2,500,000	2.230	99.43946526
	150,000	2.250	99.43446647
	500,000	2.250	99.43446647
	150,000	2.250	99.43446647
	2,000,000	2.250	99.43446647
	2,000,000	2.260	99.43196727
	2,000,000	2.270	99.42946819
	400,000	2.300	99.42197170
	3,000,000	2.300	99.42197170
	50,000	2.350	99.40948007
	50,000	2.360	99.40698213
	10,000,000	2.460	99.38200954
	10,000,000	2.465	99.38076124
	37,000,000	2.466	99.38051158
	10,000,000	2.470	99.37951297
	10,000,000	2.475	99.37826473
TOTAL	126,548,000		
Weighted-average price on accepted bids:			€ 99.4467
Weighted-average yield on accepted bids:			2.201%
Total nominal amount issued:			€ 36,098,000

Total outstanding nominal Treasury bill balance as at: 27 August 2026 (Issue date)

€ 905,706,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 25 August 2026

GOVERNMENT NOTICE NO.: 1079

Tenor: 182 days

Tranche no.: 2653

ISIN: MT3200017403

Due on: 25 February 2027

Issued on: 27 August 2026

Amount €	Rate %	Price €
60,000	2.000	98.99901001
100,000	2.000	98.99901001
100,000	2.100	98.94948629
80,000	2.100	98.94948629
100,000	2.100	98.94948629
60,000	2.100	98.94948629
100,000	2.100	98.94948629
140,000	2.100	98.94948629
200,000	2.100	98.94948629
450,000	2.100	98.94948629
60,000	2.150	98.924743
100,000	2.150	98.924743
70,000	2.150	98.924743
350,000	2.150	98.924743
62,000	2.189	98.90545183
50,000	2.190	98.90495728
200,000	2.190	98.90495728
50,000	2.190	98.90495728
1,000,000	2.190	98.90495728
470,000	2.190	98.90495728
585,000	2.190	98.90495728
100,000	2.190	98.90495728
<i>Cut-off</i>	150,000	98.90495728
1,263,000	2.195	98.90248462
2,529,000	2.197	98.90149559
150,000	2.199	98.90050658
500,000	2.199	98.90050658
500,000	2.199	98.90050658
100,000	2.199	98.90050658
1,000,000	2.199	98.90050658
1,263,000	2.199	98.90050658
70,000	2.200	98.90001209
100,000	2.200	98.90001209
150,000	2.200	98.90001209
230,000	2.200	98.90001209
50,000	2.200	98.90001209
60,000	2.200	98.90001209
70,000	2.200	98.90001209
200,000	2.200	98.90001209
350,000	2.200	98.90001209
200,000	2.200	98.90001209
85,000	2.200	98.90001209
200,000	2.200	98.90001209
60,000	2.200	98.90001209
165,000	2.200	98.90001209
290,000	2.200	98.90001209
500,000	2.205	98.89753968
379,000	2.210	98.89506739
169,000	2.220	98.89012318
300,000	2.230	98.88517947
100,000	2.260	98.87035131
31,000,000	2.587	98.70901225
TOTAL	46,670,000	

Weighted-average price on accepted bids: € 98.9223

Weighted-average yield on accepted bids: 2.155%

Total nominal amount issued: € 4,637,000

Total outstanding nominal Treasury bill balance as at: 27 August 2026

(Issue date)

€ 905,706,000