

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 20 August 2026

91-day Treasury Bill Auction Results Summary

91 -day Treasury Bill maturing on:	19 November 2026	ISIN: MT3100018659
Total nominal amount tendered for:	€ 70,794,000	
Total nominal amount allotted:	€ 15,739,000	
Bid-To-Cover Ratio:	4.50	
Weighted-average yield on accepted bids:	2.219%	
Highest accepted yield:	2.237%	
Lowest accepted yield:	2.000%	
Weighted-average price per € 100 nominal of accepted bids:	€ 99.4422	

182-day Treasury Bill Auction Results Summary

182 -day Treasury Bill maturing on:	18 February 2027	ISIN: MT3200017395
Total nominal amount tendered for:	€ 22,866,000	
Total nominal amount allotted:	€ 9,604,000	
Bid-To-Cover Ratio:	2.38	
Weighted-average yield on accepted bids:	2.205%	
Highest accepted yield:	2.230%	
Lowest accepted yield:	2.000%	
Weighted-average price per € 100 nominal of accepted bids:	€ 98.8975	

Total outstanding nominal Treasury bill balance as at:	20 August 2026	(Issue date)	€ 906,859,000
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On offer next week

Auction date	Tenor	Maturity date
25 August 2026	91 days	26 November 2026
25 August 2026	182 days	25 February 2027

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION****BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 August 2026****GOVERNMENT NOTICE NO.: 1079****Tenor:** 91 days**Tranche no.:** 2650**ISIN:** MT3100018659**Due on:** 19 November 2026**Issued on:** 20 August 2026

Amount	Rate	Price
€	%	€
150,000	2.000	99.49698745
400,000	2.100	99.47196963
55,000	2.100	99.47196963
150,000	2.100	99.47196963
50,000	2.100	99.47196963
200,000	2.150	99.45946543
60,000	2.150	99.45946543
60,000	2.190	99.44946434
100,000	2.199	99.44721437
50,000	2.200	99.44696438
150,000	2.200	99.44696438
165,000	2.200	99.44696438
50,000	2.200	99.44696438
50,000	2.200	99.44696438
500,000	2.200	99.44696438
95,000	2.200	99.44696438
1,000,000	2.200	99.44696438
315,000	2.225	99.44071503
50,000	2.225	99.44071503
100,000	2.230	99.43946526
340,000	2.230	99.43946526
340,000	2.230	99.43946526
80,000	2.230	99.43946526
140,000	2.230	99.43946526
260,000	2.230	99.43946526
2,500,000	2.230	99.43946526
2,500,000	2.233	99.43871541
632,000	2.235	99.43821551
97,000	2.235	99.43821551
100,000	2.235	99.43821551
2,500,000	2.235	99.43821551
Cut-off	2,500,000	99.43771563
315,000	2.245	99.43571612
50,000	2.245	99.43571612
100,000	2.250	99.43446647
300,000	2.250	99.43446647
300,000	2.250	99.43446647
150,000	2.250	99.43446647
600,000	2.250	99.43446647
3,000,000	2.250	99.43446647
1,200,000	2.250	99.43446647
2,000,000	2.250	99.43446647
320,000	2.250	99.43446647
70,000	2.250	99.43446647
50,000	2.250	99.43446647
100,000	2.250	99.43446647
200,000	2.260	99.43196727
2,000,000	2.260	99.43196727
50,000	2.260	99.43196727
50,000	2.270	99.42946819
200,000	2.270	99.42946819
50,000	2.270	99.42946819
100,000	2.270	99.42946819
750,000	2.275	99.42821870
Sub-Total c/f	27,694,000	



	Amount €	Rate %	Price €
Sub-Total b/f	27,694,000		
	100,000	2.278	99.42746901
	50,000	2.280	99.42696923
	100,000	2.280	99.42696923
	150,000	2.280	99.42696923
	2,500,000	2.288	99.42497016
	50,000	2.290	99.42447041
	50,000	2.350	99.40948007
	50,000	2.360	99.40698213
	10,000,000	2.440	99.38700305
	10,000,000	2.450	99.38450623
	10,000,000	2.455	99.38325787
	10,000,000	2.460	99.38200954
	50,000	2.850	99.28473621
TOTAL	<u>70,794,000</u>		
Weighed-average price on accepted bids:			€ 99.4422
Weighted-average yield on accepted bids:			2.219%
Total nominal amount issued:			€ 15,739,000

Total outstanding nominal Treasury bill balance as at: 20 August 2026 (Issue date)

€ 906,859,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 18 August 2026

GOVERNMENT NOTICE NO.: 1079

Tenor: 182 days

Tranche no.: 2651

ISIN: MT3200017395

Due on: 18 February 2027

Issued on: 20 August 2026

Amount	Rate	Price
€	%	€
60,000	2.000	98.99901001
125,000	2.100	98.94948629
125,000	2.100	98.94948629
80,000	2.190	98.90495728
100,000	2.199	98.90050658
100,000	2.199	98.90050658
50,000	2.199	98.90050658
68,000	2.199	98.90050658
100,000	2.199	98.90050658
60,000	2.200	98.90001209
50,000	2.200	98.90001209
100,000	2.200	98.90001209
200,000	2.200	98.90001209
300,000	2.200	98.90001209
200,000	2.200	98.90001209
50,000	2.200	98.90001209
50,000	2.200	98.90001209
150,000	2.200	98.90001209
100,000	2.200	98.90001209
150,000	2.200	98.90001209
200,000	2.200	98.90001209
50,000	2.200	98.90001209
140,000	2.200	98.90001209
500,000	2.200	98.90001209
3,540,000	2.200	98.90001209
50,000	2.200	98.90001209
100,000	2.210	98.89506739
101,000	2.220	98.89012318
100,000	2.230	98.88517947
105,000	2.230	98.88517947
Cut-off	2,500,000	98.88517947
2,500,000	2.233	98.88369646
2,500,000	2.235	98.88270780
2,500,000	2.237	98.88171917
500,000	2.240	98.88023626
85,000	2.240	98.88023626
50,000	2.240	98.88023626
50,000	2.240	98.88023626
62,000	2.244	98.87825911
145,000	2.250	98.87529354
230,000	2.250	98.87529354
200,000	2.250	98.87529354
1,200,000	2.250	98.87529354
300,000	2.250	98.87529354
200,000	2.250	98.87529354
165,000	2.250	98.87529354
106,000	2.250	98.87529354
200,000	2.250	98.87529354
1,000,000	2.250	98.87529354
250,000	2.250	98.87529354
100,000	2.260	98.87035131
50,000	2.260	98.87035131
100,000	2.260	98.87035131
500,000	2.269	98.86590373
169,000	2.269	98.86590373
100,000	2.270	98.86540957
TOTAL	22,866,000	



Weighted-average price on accepted bids:	€ 98.8975
Weighted-average yield on accepted bids:	2.205%
Total nominal amount issued:	€ 9,604,000

Total outstanding nominal Treasury bill balance as at: 20 August 2026 (Issue date)

€ 906,859,000