

**MALTA GOVERNMENT STOCK ISSUE - FINAL RESULTS****August 2026****General Information**

Nominal amount on issue:	€ 300,000,000
Over-allotment option amount:	€ 200,000,000
Malta Government Stocks on issue:	3.80% MGS 2036 (IV) 4.25% MGS 2046 (II)
Date of Issue (Retail):	3 August 2026
Date of Issue (Auction):	4 August 2026
Date of publication of Offering Circular:	17 July 2026
Total nominal amount received:	€ 852,241,700
Total nominal amount allotted:	€ 499,741,700
Bid-To-Cover Ratio:	2.84

Final MGS Issue Results: 3.80% MGS 2036 (IV)

Interest payment dates:	8 January, 8 July
Date of redemption:	8 July 2036
ISIN following merge after first interest payment (8 January 2027):	MT0000014309

Non-competitive Retail Applications (Up to € 499,900)

ISIN:	MT0000014283
Offer price for retail (non-competitive) per €100 nominal:	€ 100.00
Corresponding YTM:	3.7997%
Corresponding ISMA:	3.8358%
No. of applications received:	2,707
Total nominal sum applied for:	€ 99,196,200
Total nominal sum allotted:	€ 99,196,200

Competitive Auction Bids (Minimum bid € 500,000)

ISIN:	MT0000014291
No. of bids received:	29
Total nominal amount tendered for:	€ 506,500,000
No. of accepted bids:	9
Total nominal sum allotted:	€ 155,500,000

	Price	Corresponding Yields	
		YTM	ISMA
Cut-off:	€ 99.3200	3.8829%	3.9206%
Highest accepted bid:	€ 100.0000	3.7997%	3.8358%
Lowest accepted bid:	€ 99.3200	3.8829%	3.9206%
Weighted-average (accepted bids):	€ 99.5394	3.8560%	3.8932%

Final MGS Issue Results Summary: 3.80% MGS 2036 (IV)

	RETAIL	AUCTION	TOTAL
No. of Applications/Bids Received	2,707	29	2,736
No. of Applications/Bids Accepted	2,707	9	2,716
Nominal Amount applied/bid	€ 99,196,200	€ 506,500,000	€ 605,696,200
Nominal Amount allotted	€ 99,196,200	€ 155,500,000	€ 254,696,200
Allotted-to-Applied Ratio	100%	31%	42%

**Final MGS Issue Results: 4.25% MGS 2046 (II)**

Interest payment dates:	14 March, 14 September		
Date of redemption:	14 September 2046		
ISIN following merge after first interest payment (14 September 2026):	MT0000014333		
Non-competitive Retail Applications (Up to € 499,900)			
ISIN:	MT0000014317		
Offer price for retail (non-competitive) per €100 nominal:	€ 100.00		
Corresponding YTM:	4.2497%		
Corresponding ISMA:	4.2949%		
No. of applications received:	1,497		
Total nominal sum applied for:	€ 63,545,500		
Total nominal sum allotted:	€ 63,545,500		
Competitive Auction Bids (Minimum bid € 500,000)			
ISIN:	MT0000014325		
No. of bids received:	12		
Total nominal amount tendered for:	€ 183,000,000		
No. of accepted bids:	10		
Total nominal sum allotted:	€ 181,500,000		
	Price	Corresponding Yields	
		YTM	ISMA
Cut-off:	€ 96.4300	4.5218%	4.5730%
Highest accepted bid:	€ 100.0000	4.2497%	4.2949%
Lowest accepted bid:	€ 96.4300	4.5218%	4.5730%
Weighted-average (accepted bids):	€ 96.5163	4.5151%	4.5661%
Final MGS Issue Results Summary: 4.25% MGS 2046 (II)			
	RETAIL	AUCTION	TOTAL
No. of Applications/Bids Received	1,497	12	1,509
No. of Applications/Bids Accepted	1,497	10	1,507
Nominal Amount applied/bid	€ 63,545,500	€ 183,000,000	€ 246,545,500
Nominal Amount allotted	€ 63,545,500	€ 181,500,000	€ 245,045,500
Allotted-to-Applied Ratio	100%	99%	99%