

**STATEMENT OF THE CONSOLIDATED FUND ACCOUNT FOR THE PERIOD JANUARY TO MARCH 2026  
COMPARED WITH THAT FOR THE CORRESPONDING PERIOD OF 2025**

(Published in terms of Section 34 of the Public Finance Management Act - Act 1 of 2019)

|                                            | 2026<br>€            | 2025<br>€            |
|--------------------------------------------|----------------------|----------------------|
| Balance on 1st January                     | (862,979,188)        | (866,321,910)        |
| Revenue from 1st January to 31st March     | 2,044,709,371        | 2,012,585,010        |
|                                            | <u>1,181,730,183</u> | <u>1,146,263,100</u> |
| Expenditure from 1st January to 31st March |                      |                      |
| Recurrent Services                         | 1,971,218,510        | 1,717,529,025        |
| Capital Programme                          | 168,909,236          | 87,189,747           |
|                                            | <u>2,140,127,746</u> | <u>1,804,718,772</u> |
| Balance as on 31st March                   | <u>(958,397,563)</u> | <u>(658,455,672)</u> |

**Note: Figures in Statement may not add up due to rounding**

The Treasury, Malta

TR 829/74/1/Vol II  
MFC 877/63/5

Paulanne Mamo  
Accountant General