TREASURY BILL AUCTION RESULTS

For settlement (Issue date): 30 July 2026

91-day Treasury Bill Auction Results Summary

91 -day Treasury Bill maturing on: 29 October 2026	**ISIN:** MT3100018626
Total nominal amount tendered for:	€ 105,977,000
Total nominal amount allotted:	€ 44,977,000
Bid-To-Cover Ratio:	2.36
Weighted-average yield on accepted bids:	2.354%
Highest accepted yield:	2.385%
Lowest accepted yield:	2.050%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.4085

182-day Treasury Bill Auction Results Summary

182 -day Treasury Bill maturing on: 28 January 2027	**ISIN:** MT3200017379
Total nominal amount tendered for:	€ 67,768,000
Total nominal amount allotted:	€ 15,391,000
Bid-To-Cover Ratio:	4.40
Weighted-average yield on accepted bids:	2.343%
Highest accepted yield:	2.350%
Lowest accepted yield:	2.200%
Weighted-average price per € 100 nominal of accepted bids:	€ 98.8293

Total outstanding nominal Treasury bill balance as at:	30 July 2026	(Issue date)	**€ 926,604,000**

On offer next week

Auction date	Tenor	Maturity date
4 August 2026	91 days	5 November 2026
4 August 2026	273 days	6 May 2027

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 July 2026

GOVERNMENT NOTICE NO.: 914

Tenor:	91 days
ISIN:	MT3100018626
Issued on:	30 July 2026
Tranche no.:	2644
Due on:	29 October 2026

	Amount €	Rate %	Price €
	600,000	2.050	99.48447697
	102,000	2.200	99.44696438
	200,000	2.290	99.42447041
	85,000	2.295	99.42322104
	255,000	2.300	99.42197170
	2,500,000	2.300	99.42197170
	70,000	2.300	99.42197170
	200,000	2.300	99.42197170
	100,000	2.300	99.42197170
	100,000	2.300	99.42197170
	200,000	2.300	99.42197170
	80,000	2.300	99.42197170
	250,000	2.300	99.42197170
	250,000	2.300	99.42197170
	400,000	2.300	99.42197170
	2,000,000	2.310	99.41947313
	200,000	2.320	99.41697468
	350,000	2.320	99.41697468
	2,000,000	2.330	99.41447635
	64,000	2.339	99.41222796
	251,000	2.339	99.41222796
	500,000	2.340	99.41197815
	175,000	2.340	99.41197815
	560,000	2.340	99.41197815
	150,000	2.340	99.41197815
	170,000	2.345	99.41072910
	80,000	2.345	99.41072910
	128,000	2.349	99.40972988
	502,000	2.349	99.40972988
	53,000	2.349	99.40972988
	180,000	2.350	99.40948007
	200,000	2.350	99.40948007
	55,000	2.350	99.40948007
	3,000,000	2.350	99.40948007
	250,000	2.350	99.40948007
	50,000	2.350	99.40948007
	65,000	2.359	99.40723191
	252,000	2.359	99.40723191
	100,000	2.360	99.40698213
	3,000,000	2.360	99.40698213
	100,000	2.360	99.40698213
	2,000,000	2.360	99.40698213
	3,000,000	2.370	99.40448430
	50,000	2.380	99.40198660
	4,000,000	2.380	99.40198660
	10,000,000	2.380	99.40198660
	100,000	2.380	99.40198660
*Cut-off**	37,000,000	2.385	99.40073780
	10,000,000	2.390	99.39948903
	10,000,000	2.400	99.39699158
	10,000,000	2.410	99.39449426
TOTAL	105,977,000		

Weigthed-average price on accepted bids:	€ 99.4085
Weighted-average yield on accepted bids:	2.354%
Total nominal amount issued:	€ 44,977,000

** Out of €37,000,000 only €6,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 30 July 2026 (Issue date) **€ 926,604,000**

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 28 July 2026

GOVERNMENT NOTICE NO.: 914

Tenor: 182 days

Tranche no.: 2645

ISIN: MT3200017379

Due on: 28 January 2027

Issued on: 30 July 2026

	Amount €	Rate %	Price €
	50,000	2.200	98.90001209
	70,000	2.300	98.85058734
	80,000	2.300	98.85058734
	300,000	2.300	98.85058734
	500,000	2.300	98.85058734
	100,000	2.300	98.85058734
	500,000	2.300	98.85058734
	93,000	2.339	98.83132507
	1,240,000	2.340	98.83083127
	2,500,000	2.347	98.82737477
	3,020,000	2.348	98.82688100
	3,050,000	2.349	98.82638724
	188,000	2.349	98.82638724
	100,000	2.350	98.82589348
	100,000	2.350	98.82589348
	150,000	2.350	98.82589348
	1,400,000	2.350	98.82589348
	200,000	2.350	98.82589348
	1,000,000	2.350	98.82589348
	200,000	2.350	98.82589348
	70,000	2.350	98.82589348
	80,000	2.350	98.82589348
Cut-off	400,000	2.350	98.82589348
	94,000	2.359	98.82144990
	131,000	2.359	98.82144990
	265,000	2.364	98.81898141
	131,000	2.369	98.81651305
	100,000	2.370	98.81601939
	950,000	2.370	98.81601939
	91,000	2.380	98.81108309
	1,300,000	2.380	98.81108309
	130,000	2.380	98.81108309
	130,000	2.380	98.81108309
	1,250,000	2.380	98.81108309
	100,000	2.386	98.80812154
	100,000	2.386	98.80812154
	100,000	2.386	98.80812154
	500,000	2.386	98.80812154
	2,000,000	2.389	98.80664084
	1,000,000	2.389	98.80664084
	500,000	2.389	98.80664084
	300,000	2.390	98.80614728
	300,000	2.390	98.80614728
	60,000	2.390	98.80614728
	60,000	2.390	98.80614728
	200,000	2.390	98.80614728
	250,000	2.395	98.80367956
	250,000	2.398	98.80219899
	200,000	2.398	98.80219899
	100,000	2.399	98.80170547
	100,000	2.400	98.80121196
	150,000	2.400	98.80121196
	105,000	2.400	98.80121196
	400,000	2.400	98.80121196
	50,000	2.400	98.80121196
	50,000	2.400	98.80121196
Sub-Total c/f	**26,838,000**		

	Amount €	Rate %	Price €
Sub-Total b/f	**26,838,000**		
	80,000	2.400	98.80121196
	300,000	2.400	98.80121196
	5,500,000	2.400	98.80121196
	50,000	2.400	98.80121196
	35,000,000	2.514	98.74498417
TOTAL	**67,768,000**		

Weigthed-average price on accepted bids:	€ 98.8293
Weighted-average yield on accepted bids:	2.343%
Total nominal amount issued:	€ 15,391,000

Total outstanding nominal Treasury bill balance as at: 30 July 2026 (Issue date) **€ 926,604,000**