TREASURY BILL AUCTION RESULTS

For settlement (Issue date): 9 July 2026

91-day Treasury Bill Auction Results Summary

91 -day Treasury Bill maturing on: 8 October 2026	**ISIN:** MT3100018592
Total nominal amount tendered for:	€ 96,886,000
Total nominal amount allotted:	€ 68,886,000
Bid-To-Cover Ratio:	1.41
Weighted-average yield on accepted bids:	2.316%
Highest accepted yield:	2.344%
Lowest accepted yield:	1.950%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.4180

182-day Treasury Bill Auction Results Summary

182 -day Treasury Bill maturing on: 7 January 2027	**ISIN:** MT3200017346
Total nominal amount tendered for:	€ 46,669,000
Total nominal amount allotted:	€ 11,669,000
Bid-To-Cover Ratio:	4.00
Weighted-average yield on accepted bids:	2.258%
Highest accepted yield:	2.420%
Lowest accepted yield:	1.980%
Weighted-average price per € 100 nominal of accepted bids:	€ 98.8713

Total outstanding nominal Treasury bill balance as at:	9 July 2026	(Issue date)	**€ 849,372,000**

On offer next week

Auction date	**Tenor**	**Maturity date**
14 July 2026	91 days	15 October 2026
14 July 2026	182 days	14 January 2027

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 July 2026

GOVERNMENT NOTICE NO.: 914

Tenor:	91 days
ISIN:	MT3100018592
Issued on:	9 July 2026
Tranche no.:	2638
Due on:	8 October 2026

	Amount €	Rate %	Price €
	100,000	1.950	99.50950108
	100,000	2.000	99.49698745
	560,000	2.000	99.49698745
	650,000	2.050	99.48447697
	50,000	2.150	99.45946543
	100,000	2.200	99.44696438
	100,000	2.200	99.44696438
	400,000	2.200	99.44696438
	400,000	2.200	99.44696438
	400,000	2.250	99.43446647
	400,000	2.250	99.43446647
	1,200,000	2.250	99.43446647
	400,000	2.250	99.43446647
	1,000,000	2.250	99.43446647
	71,000	2.264	99.43096762
	754,000	2.265	99.43071771
	100,000	2.270	99.42946819
	2,000,000	2.270	99.42946819
	50,000	2.280	99.42696923
	500,000	2.290	99.42447041
	150,000	2.290	99.42447041
	2,000,000	2.290	99.42447041
	571,000	2.295	99.42322104
	378,000	2.295	99.42322104
	50,000	2.297	99.4227213
	1,142,000	2.297	99.4227213
	71,000	2.297	99.4227213
	757,000	2.297	99.4227213
	60,000	2.297	99.4227213
	572,000	2.299	99.42222157
	71,000	2.299	99.42222157
	379,000	2.299	99.42222157
	100,000	2.300	99.4219717
	50,000	2.300	99.4219717
	100,000	2.300	99.4219717
	150,000	2.300	99.4219717
	100,000	2.300	99.4219717
	350,000	2.300	99.4219717
	250,000	2.300	99.4219717
	200,000	2.300	99.4219717
	90,000	2.300	99.4219717
	50,000	2.300	99.4219717
	350,000	2.300	99.4219717
	200,000	2.300	99.4219717
Sub-Total c/f	**17,526,000**		

	Amount €	Rate %	Price €
Sub-Total b/f	**17,526,000**		
	2,000,000	2.310	99.41947313
	60,000	2.330	99.41447635
	10,000,000	2.330	99.41447635
	2,000,000	2.330	99.41447635
	10,000,000	2.335	99.41322723
	300,000	2.340	99.41197815
	10,000,000	2.340	99.41197815
Cut-off*	35,000,000	2.344	99.41097890
	10,000,000	2.350	99.40948007
TOTAL	**96,886,000**		

Weigthed-average price on accepted bids:	€ 99.4180
Weighted-average yield on accepted bids:	2.316%
Total nominal amount issued:	€ 68,886,000

**Out of €35,000,000 only €17,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 9 July 2026 (Issue date) **€ 849,372,000**

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 7 July 2026

GOVERNMENT NOTICE NO.: 914

Tenor:	182 days
ISIN:	MT3200017346
Issued on:	9 July 2026
Tranche no.:	2639
Due on:	7 January 2027

	Amount €	Rate %	Price €
	2,000,000	1.980	99.0089207
	100,000	1.990	99.00396511
	120,000	2.000	98.99901001
	80,000	2.000	98.99901001
	1,000,000	2.150	98.924743
	50,000	2.200	98.90001209
	100,000	2.250	98.87529354
	100,000	2.250	98.87529354
	2,000,000	2.250	98.87529354
	100,000	2.300	98.85058734
	50,000	2.300	98.85058734
	90,000	2.300	98.85058734
	55,000	2.300	98.85058734
	254,000	2.300	98.85058734
	50,000	2.350	98.82589348
	250,000	2.350	98.82589348
	350,000	2.350	98.82589348
	50,000	2.350	98.82589348
	100,000	2.350	98.82589348
	50,000	2.350	98.82589348
	750,000	2.390	98.80614728
	150,000	2.390	98.80614728
	70,000	2.390	98.80614728
	50,000	2.399	98.80170547
	50,000	2.400	98.80121196
	100,000	2.400	98.80121196
	200,000	2.400	98.80121196
	100,000	2.400	98.80121196
	130,000	2.400	98.80121196
	3,000,000	2.400	98.80121196
	70,000	2.416	98.79331648
Cut-off	50,000	2.420	98.7913428
	35,000,000	2.444	98.77950242
TOTAL	**46,669,000**		

Weigthed-average price on accepted bids:	€ 98.8713
Weighted-average yield on accepted bids:	2.258%
Total nominal amount issued:	€ 11,669,000

Total outstanding nominal Treasury bill balance as at: 9 July 2026 (Issue date) **€ 849,372,000**