MALTA GOVERNMENT STOCK ISSUE - INTERIM RESULTS

August 2026

General Information

Nominal amount on issue:	€ 300,000,000
Over-allotment option amount:	€ 200,000,000
Malta Government Stocks on issue:	3.80% MGS 2036 (IV)
	4.25% MGS 2046 (II)
Date of Issue (Retail):	3 August 2026
Date of Issue (Auction):	4 August 2026
Date of publication of Offering Circular:	17 July 2026
Total nominal amount received*:	Around € 851,500,000
Total nominal amount allotted*:	Around € 499,000,000
Bid-To-Cover Ratio:	2.84

Interim Issue Results: 3.80% MGS 2036 (IV)

Interest payment dates:	8 January, 8 July
Date of redemption:	8 July 2036
ISIN following merge after first interest payment (8 January 2027):	MT0000014309

Non-competitive Retail Applications (Up to € 499,900)*

ISIN:	MT0000014283
Offer price for retail (non-competitive) per €100 nominal:	€ 100.00
Corresponding YTM:	3.7997%
Corresponding ISMA:	3.8358%

Competitive Auction Bids (Minimum bid € 500,000)

ISIN:	MT0000014291
No. of bids received:	29
Total nominal amount tendered for:	€ 506,500,000
No. of accepted bids:**	9
Total nominal sum allotted:	€ 155,500,000

	Price	Corresponding Yields	
		YTM	ISMA
Cut-off	€ 99.3200	3.8829%	3.9206%
Highest accepted bid:	€ 100.0000	3.7997%	3.8358%
Lowest accepted bid:	€ 99.3200	3.8829%	3.9206%
Weighted-average (accepted bids):	€ 99.5394	3.8560%	3.8932%

Interim Issue Results: 4.25% MGS 2046 (II)

Interest payment dates:	14 March, 14 September
Date of redemption:	14 September 2046
ISIN following merge after first interest payment (14 September 2026):	MT0000014333

Non-competitive Retail Applications (Up to € 499,900)*

ISIN:	MT0000014317
Offer price for retail (non-competitive) per €100 nominal:	€ 100.00
Corresponding YTM:	4.2497%
Corresponding ISMA:	4.2949%

Competitive Auction Bids (Minimum bid € 500,000)

ISIN:	MT0000014325
No. of bids received:	12
Total nominal amount tendered for:	€ 183,000,000
No. of accepted bids:	10
Total nominal sum allotted:	€ 181,500,000

	Price	Corresponding Yields	
		YTM	ISMA
Cut-off	€ 96.4300	4.5218%	4.5730%
Highest accepted bid:	€ 100.0000	4.2497%	4.2949%
Lowest accepted bid:	€ 96.4300	4.5218%	4.5730%
Weighted-average (accepted bids):	€ 96.5163	4.5151%	4.5661%

** The total nominal amount subscribed by retail investors in the two MGSs amounted to around €162 million. All the applications submitted by members of the public which are in compliance with the terms of the Offering Circular and the General Prospectus will be accepted in full. The final nominal amount allotted to retail investors in each MGS will be published once the vetting of applications by the registrar is completed.*

** Bid at cut-off price partially accepted.