

**TREASURY BILL AUCTION RESULTS**  
For settlement (Issue date): 25 June 2026

## 91-day Treasury Bill Auction Results Summary

| 91 -day Treasury Bill maturing on:                         | 24 September 2026 | ISIN: MT3100018576 |
|--|-------------------|--------------------|
| Total nominal amount tendered for:                         |                   | € 102,713,000      |
| Total nominal amount allotted:                             |                   | € 57,463,000       |
| Bid-To-Cover Ratio:  |                   | 1.79               |
| Weighted-average yield on accepted bids:                   |                   | 2.270%             |
| Highest accepted yield:                                    |                   | 2.330%             |
| Lowest accepted yield:                                     |                   | 1.950%             |
| Weighted-average price per € 100 nominal of accepted bids: |                   | € 99.4295          |

## 182-day Treasury Bill Auction Results Summary

| 182 -day Treasury Bill maturing on:                        | 24 December 2026 | ISIN: MT3200017320 |
|--|------------------|--------------------|
| Total nominal amount tendered for:                         |                  | € 33,640,000       |
| Total nominal amount allotted:                             |                  | € 23,640,000       |
| Bid-To-Cover Ratio:  |                  | 1.42               |
| Weighted-average yield on accepted bids:                   |                  | 2.351%             |
| Highest accepted yield:                                    |                  | 2.416%             |
| Lowest accepted yield:                                     |                  | 1.950%             |
| Weighted-average price per € 100 nominal of accepted bids: |                  | € 98.8254          |

|  |              |              |               |
|--|--------------|--------------|---------------|
| Total outstanding nominal Treasury bill balance as at: | 25 June 2026 | (Issue date) | € 792,699,000 |
|--|--------------|--------------|---------------|

**On offer next week**

| Auction date | Tenor    | Maturity date    |
|--------------|----------|------------------|
| 30 June 2026 | 91 days  | 1 October 2026   |
| 30 June 2026 | 182 days | 31 December 2026 |

**Notes:**

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 23 June 2026

GOVERNMENT NOTICE NO.: 775

Tenor: 91 days

Tranche no.: 2634

ISIN: MT3100018576

Due on: 24 September 2026

Issued on: 25 June 2026

| Amount               | Rate              | Price       |
|----------------------|-------------------|-------------|
| €                    | %                 | €           |
| 300,000              | 1.950             | 99.50950108 |
| 200,000              | 1.990             | 99.49948993 |
| 450,000              | 1.990             | 99.49948993 |
| 150,000              | 1.990             | 99.49948993 |
| 800,000              | 1.990             | 99.49948993 |
| 100,000              | 1.990             | 99.49948993 |
| 200,000              | 1.990             | 99.49948993 |
| 75,000               | 1.990             | 99.49948993 |
| 200,000              | 1.990             | 99.49948993 |
| 349,000              | 1.990             | 99.49948993 |
| 100,000              | 1.990             | 99.49948993 |
| 65,000               | 1.990             | 99.49948993 |
| 140,000              | 2.000             | 99.49698745 |
| 270,000              | 2.000             | 99.49698745 |
| 50,000               | 2.000             | 99.49698745 |
| 480,000              | 2.000             | 99.49698745 |
| 51,000               | 2.000             | 99.49698745 |
| 50,000               | 2.000             | 99.49698745 |
| 500,000              | 2.049             | 99.48472715 |
| 200,000              | 2.049             | 99.48472715 |
| 200,000              | 2.069             | 99.47972381 |
| 200,000              | 2.089             | 99.47472097 |
| 500,000              | 2.100             | 99.47196963 |
| 750,000              | 2.170             | 99.45446464 |
| 206,000              | 2.193             | 99.44871434 |
| 413,000              | 2.196             | 99.44796435 |
| 207,000              | 2.199             | 99.44721437 |
| 100,000              | 2.200             | 99.44696438 |
| 130,000              | 2.200             | 99.44696438 |
| 200,000              | 2.200             | 99.44696438 |
| 50,000               | 2.200             | 99.44696438 |
| 500,000              | 2.200             | 99.44696438 |
| 100,000              | 2.200             | 99.44696438 |
| 50,000               | 2.200             | 99.44696438 |
| 100,000              | 2.200             | 99.44696438 |
| 300,000              | 2.200             | 99.44696438 |
| 350,000              | 2.249             | 99.4347164  |
| 100,000              | 2.250             | 99.43446647 |
| 70,000               | 2.250             | 99.43446647 |
| 302,000              | 2.250             | 99.43446647 |
| 2,500,000            | 2.270             | 99.42946819 |
| 200,000              | 2.288             | 99.42497016 |
| 170,000              | 2.290             | 99.42447041 |
| 10,000,000           | 2.290             | 99.42447041 |
| 750,000              | 2.298             | 99.42247143 |
| 3,000,000            | 2.300             | 99.4219717  |
| 400,000              | 2.300             | 99.4219717  |
| 300,000              | 2.300             | 99.4219717  |
| 50,000               | 2.300             | 99.4219717  |
| 100,000              | 2.300             | 99.4219717  |
| 180,000              | 2.300             | 99.4219717  |
| 5,000,000            | 2.300             | 99.4219717  |
| 255,000              | 2.300             | 99.4219717  |
| 2,500,000            | 2.300             | 99.4219717  |
| <b>Sub-Total c/f</b> | <b>34,963,000</b> |             |



|   | Amount<br>€        | Rate<br>%    | Price<br>€         |
|---|--------------------|--------------|--------------------|
| <b>Sub-Total b/f</b>                            | <b>34,963,000</b>  |              |                    |
|   | 10,000,000         | 2.310        | 99.41947313        |
|   | 2,500,000          | 2.320        | 99.41697468        |
| <b>Cut-off</b>                                  | <b>10,000,000</b>  | <b>2.330</b> | <b>99.41447635</b> |
|   | 10,000,000         | 2.340        | 99.41197815        |
|   | 2,500,000          | 2.340        | 99.41197815        |
|   | 100,000            | 2.350        | 99.40948007        |
|   | 30,000,000         | 2.356        | 99.40798129        |
|   | 50,000             | 2.400        | 99.39699158        |
|   | 2,500,000          | 2.400        | 99.39699158        |
|   | 100,000            | 2.900        | 99.27227904        |
| <b>TOTAL</b>                                    | <b>102,713,000</b> |              |                    |
| <b>Weighted-average price on accepted bids:</b> |                    |              | € 99.4295          |
| <b>Weighted-average yield on accepted bids:</b> |                    |              | 2.270%             |
| <b>Total nominal amount issued:</b>             |                    |              | € 57,463,000       |

Total outstanding nominal Treasury bill balance as at: 25 June 2026 (Issue date)

**€ 792,699,000**



## TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 23 June 2026

GOVERNMENT NOTICE NO.: 775

Tenor: 182 days

Tranche no.: 2635

ISIN: MT3200017320

Due on: 24 December 2026

Issued on: 25 June 2026

|                 | Amount<br>€              | Rate<br>% | Price<br>€  |
|-----------------|--------------------------|-----------|-------------|
|                 | 50,000                   | 1.950     | 99.02379047 |
|                 | 85,000                   | 1.950     | 99.02379047 |
|                 | 100,000                  | 1.980     | 99.0089207  |
|                 | 107,000                  | 1.980     | 99.0089207  |
|                 | 70,000                   | 1.980     | 99.0089207  |
|                 | 100,000                  | 1.985     | 99.00644284 |
|                 | 50,000                   | 1.990     | 99.00396511 |
|                 | 50,000                   | 1.990     | 99.00396511 |
|                 | 155,000                  | 1.990     | 99.00396511 |
|                 | 50,000                   | 1.990     | 99.00396511 |
|                 | 50,000                   | 1.990     | 99.00396511 |
|                 | 125,000                  | 1.990     | 99.00396511 |
|                 | 170,000                  | 1.990     | 99.00396511 |
|                 | 100,000                  | 1.990     | 99.00396511 |
|                 | 50,000                   | 1.990     | 99.00396511 |
|                 | 645,000                  | 1.999     | 98.9995055  |
|                 | 200,000                  | 2.000     | 98.99901001 |
|                 | 200,000                  | 2.000     | 98.99901001 |
|                 | 100,000                  | 2.000     | 98.99901001 |
|                 | 50,000                   | 2.000     | 98.99901001 |
|                 | 85,000                   | 2.000     | 98.99901001 |
|                 | 410,000                  | 2.000     | 98.99901001 |
|                 | 638,000                  | 2.000     | 98.99901001 |
| <i>Cut-off*</i> | 30,000,000               | 2.416     | 98.79331648 |
| <b>TOTAL</b>    | <b><u>33,640,000</u></b> |           |             |

|  |              |
|--|--------------|
| Weighted-average price on accepted bids: | € 98.8254    |
| Weighted-average yield on accepted bids: | 2.351%       |
| Total nominal amount issued:             | € 23,640,000 |

*\*Out of €30,000,000 only €20,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 25 June 2026

(Issue date)

**€ 792,699,000**