

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 18 June 2026

91-day Treasury Bill Auction Results Summary

91 -day Treasury Bill maturing on:	17 September 2026	ISIN: MT3100018568
Total nominal amount tendered for:		€ 84,274,000
Total nominal amount allotted:		€ 66,774,000
Bid-To-Cover Ratio:		1.26
Weighted-average yield on accepted bids:		2.247%
Highest accepted yield:		2.358%
Lowest accepted yield:		1.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4352

182-day Treasury Bill Auction Results Summary

182 -day Treasury Bill maturing on:	17 December 2026	ISIN: MT3200017312
Total nominal amount tendered for:		€ 39,870,000
Total nominal amount allotted:		€ 9,770,000
Bid-To-Cover Ratio:		4.08
Weighted-average yield on accepted bids:		1.979%
Highest accepted yield:		2.000%
Lowest accepted yield:		1.950%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.0094

Total outstanding nominal Treasury bill balance as at:	18 June 2026	(Issue date)	€ 765,517,000
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On offer next week

Auction date	Tenor	Maturity date
23 June 2026	91 days	24 September 2026
23 June 2026	182 days	24 December 2026

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 16 June 2026

GOVERNMENT NOTICE NO.: 775

Tenor: 91 days

Tranche no.: 2632

ISIN: MT3100018568

Due on: 17 September 2026

Issued on: 18 June 2026

Amount	Rate	Price
€	%	€
70,000	1.900	99.52201786
200,000	1.900	99.52201786
300,000	1.900	99.52201786
650,000	1.970	99.50449525
100,000	1.970	99.50449525
300,000	1.990	99.49948993
300,000	1.990	99.49948993
100,000	1.999	99.49723769
250,000	1.999	99.49723769
100,000	1.999	99.49723769
490,000	2.000	99.49698745
80,000	2.000	99.49698745
100,000	2.000	99.49698745
60,000	2.000	99.49698745
400,000	2.000	99.49698745
1,000,000	2.000	99.49698745
400,000	2.000	99.49698745
100,000	2.000	99.49698745
200,000	2.000	99.49698745
100,000	2.000	99.49698745
100,000	2.000	99.49698745
1,150,000	2.000	99.49698745
200,000	2.000	99.49698745
50,000	2.000	99.49698745
100,000	2.010	99.49448510
50,000	2.010	99.49448510
300,000	2.010	99.49448510
50,000	2.015	99.49323398
145,000	2.020	99.49198288
148,000	2.020	99.49198288
101,000	2.022	99.49148245
75,000	2.022	99.49148245
51,000	2.029	99.48973099
300,000	2.030	99.48948078
50,000	2.040	99.48697881
150,000	2.049	99.48472715
200,000	2.049	99.48472715
350,000	2.050	99.48447697
2,000,000	2.050	99.48447697
200,000	2.059	99.48222541
500,000	2.079	99.47722233
200,000	2.099	99.47221974
700,000	2.140	99.46196602
1,700,000	2.149	99.45971549
54,000	2.149	99.45971549
50,000	2.171	99.45421461
10,000,000	2.260	99.43196727
2,500,000	2.270	99.42946819
10,000,000	2.280	99.42696923
10,000,000	2.290	99.42447041
2,500,000	2.300	99.42197170
2,500,000	2.350	99.40948007
<i>Cut-off*</i> 30,000,000	2.358	99.40748171
2,500,000	2.400	99.39699158
TOTAL	84,274,000	



Weighed-average price on accepted bids:	€ 99.4352
Weighted-average yield on accepted bids:	2.247%
Total nominal amount issued:	€ 66,774,000

** Out of €30,000,000 only €15,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 18 June 2026 (Issue date)

€ 765,517,000



TREASURY BILL AUCTION
BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 16 June 2026

GOVERNMENT NOTICE NO.: 775

Tenor: 182 days	Tranche no.: 2633
ISIN: MT3200017312	Due on: 17 December 2026
Issued on: 18 June 2026	

	Amount €	Rate %	Price €
	125,000	1.950	99.02379047
	75,000	1.950	99.02379047
	90,000	1.950	99.02379047
	200,000	1.960	99.01883338
	2,000,000	1.960	99.01883338
	100,000	1.970	99.01387679
	500,000	1.970	99.01387679
	1,000,000	1.975	99.01139869
	50,000	1.980	99.00892070
	125,000	1.980	99.00892070
	100,000	1.980	99.00892070
	2,000,000	1.985	99.00644284
	1,700,000	1.989	99.00446065
	50,000	1.990	99.00396511
	60,000	1.990	99.00396511
	60,000	1.990	99.00396511
	100,000	1.990	99.00396511
	156,000	1.994	99.00198301
	150,000	1.999	98.99950550
	100,000	2.000	98.99901001
	60,000	2.000	98.99901001
	50,000	2.000	98.99901001
	100,000	2.000	98.99901001
	50,000	2.000	98.99901001
	50,000	2.000	98.99901001
	50,000	2.000	98.99901001
	200,000	2.000	98.99901001
	180,000	2.000	98.99901001
	200,000	2.000	98.99901001
Cut-off	89,000	2.000	98.99901001
	100,000	2.100	98.94948629
	30,000,000	2.427	98.78788907
TOTAL	39,870,000		

Weighted-average price on accepted bids:	€ 99.0094
Weighted-average yield on accepted bids:	1.979%
Total nominal amount issued:	€ 9,770,000

Total outstanding nominal Treasury bill balance as at: 18 June 2026

(Issue date)

€ 765,517,000