TREASURY BILL AUCTION RESULTS

For settlement (Issue date): 2 July 2026

91-day Treasury Bill Auction Results Summary

91 -day Treasury Bill maturing on: 1 October 2026	**ISIN:** MT3100018584
Total nominal amount tendered for:	€ 93,553,000
Total nominal amount allotted:	€ 54,553,000
Bid-To-Cover Ratio:	1.71
Weighted-average yield on accepted bids:	2.301%
Highest accepted yield:	2.346%
Lowest accepted yield:	2.000%
Weighted-average price per € 100 nominal of accepted bids:	€ 99.4217

182-day Treasury Bill Auction Results Summary

182 -day Treasury Bill maturing on: 31 December 2026	**ISIN:** MT3200017338
Total nominal amount tendered for:	€ 43,681,000
Total nominal amount allotted:	€ 25,681,000
Bid-To-Cover Ratio:	1.70
Weighted-average yield on accepted bids:	2.356%
Highest accepted yield:	2.427%
Lowest accepted yield:	1.980%
Weighted-average price per € 100 nominal of accepted bids:	€ 98.8229

Total outstanding nominal Treasury bill balance as at:	2 July 2026	(Issue date)	**€ 814,706,000**

On offer next week

Auction date	Tenor	Maturity date
7 July 2026	91 days	8 October 2026
7 July 2026	182 days	7 January 2027

Notes:

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 June 2026

GOVERNMENT NOTICE NO.: 914

Tenor: 91 days

Tranche no.: 2636

ISIN: MT3100018584

Due on: 1 October 2026

Issued on: 2 July 2026

	Amount €	Rate %	Price €
	100,000	2.000	99.49698745
	157,000	2.000	99.49698745
	550,000	2.050	99.48447697
	700,000	2.100	99.47196963
	200,000	2.100	99.47196963
	90,000	2.100	99.47196963
	500,000	2.150	99.45946543
	270,000	2.199	99.44721437
	55,000	2.200	99.44696438
	200,000	2.200	99.44696438
	50,000	2.200	99.44696438
	1,000,000	2.200	99.44696438
	500,000	2.200	99.44696438
	500,000	2.200	99.44696438
	300,000	2.200	99.44696438
	250,000	2.200	99.44696438
	50,000	2.250	99.43446647
	50,000	2.250	99.43446647
	100,000	2.250	99.43446647
	80,000	2.250	99.43446647
	150,000	2.250	99.43446647
	120,000	2.250	99.43446647
	400,000	2.255	99.43321685
	400,000	2.258	99.43246710
	221,000	2.259	99.43221718
	400,000	2.260	99.43196727
	400,000	2.265	99.43071771
	443,000	2.269	99.42971809
	300,000	2.270	99.42946819
	2,000,000	2.270	99.42946819
	222,000	2.279	99.42721912
	100,000	2.279	99.42721912
	400,000	2.279	99.42721912
	1,500,000	2.289	99.42472028
	100,000	2.290	99.42447041
	2,000,000	2.290	99.42447041
	150,000	2.297	99.42272130
	50,000	2.300	99.42197170
	100,000	2.300	99.42197170
	50,000	2.300	99.42197170
	170,000	2.300	99.42197170
	165,000	2.300	99.42197170
	750,000	2.300	99.42197170
	50,000	2.300	99.42197170
	210,000	2.310	99.41947313
	10,000,000	2.310	99.41947313
	2,000,000	2.320	99.41697468
	10,000,000	2.330	99.41447635
	10,000,000	2.340	99.41197815
Cut-off*	33,000,000	2.346	99.41047929
	10,000,000	2.350	99.40948007
	2,000,000	2.350	99.40948007
TOTAL	**93,553,000**		

Weigthed-average price on accepted bids:	€ 99.4217
Weighted-average yield on accepted bids:	2.301%
Total nominal amount issued:	€ 54,553,000

** Out of €33,000,000 only €6,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 2 July 2026 (Issue date) **€ 814,706,000**

TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 June 2026

GOVERNMENT NOTICE NO.: 914

Tenor: 182 days

Tranche no.: 2637

ISIN: MT3200017338

Due on: 31 December 2026

Issued on: 2 July 2026

	Amount €	Rate %	Price €
	2,000,000	1.980	99.00892070
	70,000	1.990	99.00396511
	155,000	1.990	99.00396511
	200,000	2.000	98.99901001
	50,000	2.000	98.99901001
	140,000	2.000	98.99901001
	200,000	2.000	98.99901001
	88,000	2.000	98.99901001
	100,000	2.030	98.98414769
	300,000	2.030	98.98414769
	200,000	2.030	98.98414769
	80,000	2.200	98.90001209
	404,000	2.200	98.90001209
	80,000	2.200	98.90001209
	70,000	2.300	98.85058734
	500,000	2.300	98.85058734
	94,000	2.300	98.85058734
	50,000	2.330	98.83576954
	50,000	2.350	98.82589348
	200,000	2.351	98.82539973
	50,000	2.400	98.80121196
	2,500,000	2.400	98.80121196
	100,000	2.416	98.79331648
*Cut-off**	36,000,000	2.427	98.78788907
TOTAL	**43,681,000**		

Weigthed-average price on accepted bids:	€ 98.8229
Weighted-average yield on accepted bids:	2.356%
Total nominal amount issued:	€ 25,681,000

** Out of €36,000,000 only €18,000,000 were allotted.*

Total outstanding nominal Treasury bill balance as at: 2 July 2026 (Issue date) **€ 814,706,000**