

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 28 May 2026

**91-day Treasury Bill Auction Results Summary**

91 -day Treasury Bill maturing on:	27 August 2026	ISIN: MT3100018535
Total nominal amount tendered for:		€ 88,720,000
Total nominal amount allotted:		€ 33,720,000
Bid-To-Cover Ratio:		2.63
Weighted-average yield on accepted bids:		2.043%
Highest accepted yield:		2.200%
Lowest accepted yield:		1.950%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4862

**182-day Treasury Bill Auction Results Summary**

182 -day Treasury Bill maturing on:	26 November 2026	ISIN: MT3200017288
Total nominal amount tendered for:		€ 41,926,000
Total nominal amount allotted:		€ 6,926,000
Bid-To-Cover Ratio:		6.05
Weighted-average yield on accepted bids:		1.966%
Highest accepted yield:		2.000%
Lowest accepted yield:		1.890%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.0159

Total outstanding nominal Treasury bill balance as at:	28 May 2026	(Issue date)	<b>€ 700,485,000</b>
--	-------------	--------------	----------------------

**On offer next week**

Auction date	Tenor	Maturity date
2 June 2026	91 days	3 September 2026
2 June 2026	182 days	3 December 2026

**Notes:**

The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 May 2026

GOVERNMENT NOTICE NO.: 629

Tenor: 91 days

Tranche no.: 2626

ISIN: MT3100018535

Due on: 27 August 2026

Issued on: 28 May 2026

	Amount €	Rate %	Price €
	100,000	1.950	99.50950108
	85,000	1.980	99.50199253
	300,000	1.980	99.50199253
	100,000	1.980	99.50199253
	400,000	1.990	99.49948993
	300,000	1.990	99.49948993
	350,000	1.990	99.49948993
	150,000	1.990	99.49948993
	50,000	1.990	99.49948993
	240,000	1.995	99.49823867
	2,010,000	1.995	99.49823867
	480,000	1.997	99.49773818
	4,020,000	1.997	99.49773818
	240,000	1.999	99.49723769
	2,010,000	1.999	99.49723769
	100,000	2.000	99.49698745
	50,000	2.000	99.49698745
	50,000	2.000	99.49698745
	150,000	2.000	99.49698745
	100,000	2.000	99.49698745
	1,500,000	2.000	99.49698745
	300,000	2.000	99.49698745
	50,000	2.000	99.49698745
	130,000	2.000	99.49698745
	105,000	2.000	99.49698745
	50,000	2.000	99.49698745
	1,250,000	2.000	99.49698745
	100,000	2.010	99.4944851
	75,000	2.010	99.4944851
	2,500,000	2.010	99.4944851
	60,000	2.010	99.4944851
	150,000	2.015	99.49323398
	150,000	2.018	99.49248332
	3,000,000	2.020	99.49198288
	160,000	2.025	99.49073182
	75,000	2.029	99.48973099
	1,000,000	2.029	99.48973099
	550,000	2.029	99.48973099
	3,000,000	2.040	99.48697881
	180,000	2.045	99.48572787
	50,000	2.045	99.48572787
	3,000,000	2.080	99.47697219
<b>Cut-off*</b>	<b>10,000,000</b>	<b>2.200</b>	<b>99.44696438</b>
	10,000,000	2.205	99.44571445
	10,000,000	2.210	99.44446455
	30,000,000	2.237	99.43771563
<b>TOTAL</b>	<b>88,720,000</b>		

Weighted-average price on accepted bids: € 99.4862

Weighted-average yield on accepted bids: 2.043%

Total nominal amount issued: € 33,720,000

\*Out of €10,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 28 May 2026

(Issue date)

**€ 700,485,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 26 May 2026

GOVERNMENT NOTICE NO.: 629

Tenor: 182 days

Tranche no.: 2627

ISIN: MT3200017288

Due on: 26 November 2026

Issued on: 28 May 2026

Amount	Rate	Price
€	%	€
100,000	1.890	99.05354339
50,000	1.900	99.04858333
50,000	1.900	99.04858333
100,000	1.900	99.04858333
100,000	1.940	99.02874805
1,000,000	1.949	99.0242862
50,000	1.950	99.02379047
150,000	1.950	99.02379047
300,000	1.950	99.02379047
50,000	1.950	99.02379047
100,000	1.950	99.02379047
1,000,000	1.950	99.02379047
150,000	1.960	99.01883338
200,000	1.965	99.01635503
403,000	1.970	99.01387679
107,000	1.970	99.01387679
50,000	1.970	99.01387679
300,000	1.975	99.01139869
50,000	1.980	99.0089207
50,000	1.980	99.0089207
100,000	1.980	99.0089207
200,000	1.980	99.0089207
50,000	1.980	99.0089207
150,000	1.980	99.0089207
235,000	1.980	99.0089207
900,000	1.985	99.00644284
230,000	1.999	98.9995055
100,000	1.999	98.9995055
60,000	2.000	98.99901001
100,000	2.000	98.99901001
101,000	2.000	98.99901001
150,000	2.000	98.99901001
100,000	2.000	98.99901001
<i>Cut-off</i>	90,000	98.99901001
	35,000,000	2.332
<b>TOTAL</b>	<b>41,926,000</b>	

Weighted-average price on accepted bids:	€ 99.0159
Weighted-average yield on accepted bids:	1.966%
Total nominal amount issued:	€ 6,926,000

Total outstanding nominal Treasury bill balance as at: 28 May 2026

(Issue date)

**€ 700,485,000**