

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 7 May 2026

91 -day Treasury Bill maturing on:	6 August 2026	ISIN: MT3100018501
Total nominal amount tendered for:		€ 101,990,000
Total nominal amount allotted:		€ 19,816,000
Bid-To-Cover Ratio:		5.15
Weighted-average yield on accepted bids:		2.066%
Highest accepted yield:		2.099%
Lowest accepted yield:		1.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4805

182 -day Treasury Bill maturing on:	5 November 2026	ISIN: MT3200017262
Total nominal amount tendered for:		€ 41,687,000
Total nominal amount allotted:		€ 5,305,000
Bid-To-Cover Ratio:		7.86
Weighted-average yield on accepted bids:		1.975%
Highest accepted yield:		1.998%
Lowest accepted yield:		1.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.0119

Total outstanding nominal Treasury bill balance as at:	7 May 2026	(Issue date)	€ 792,129,000
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On offer next week		
Auction date	Tenor	Maturity date
12 May 2026	91 days	13 August 2026
12 May 2026	182 days	12 November 2026

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



	Amount €	Rate %	Price €
Sub-Total b/f	21,566,000		
	300,000	2.100	99.47196963
	90,000	2.100	99.47196963
	110,000	2.100	99.47196963
	150,000	2.100	99.47196963
	110,000	2.100	99.47196963
	150,000	2.100	99.47196963
	50,000	2.100	99.47196963
	450,000	2.100	99.47196963
	800,000	2.100	99.47196963
	750,000	2.100	99.47196963
	385,000	2.100	99.47196963
	133,000	2.100	99.47196963
	50,000	2.100	99.47196963
	170,000	2.100	99.47196963
	5,585,000	2.100	99.47196963
	877,000	2.100	99.47196963
	64,000	2.110	99.46946854
	300,000	2.110	99.46946854
	3,000,000	2.120	99.46696757
	10,000,000	2.145	99.46071571
	100,000	2.150	99.45946543
	100,000	2.150	99.45946543
	350,000	2.150	99.45946543
	350,000	2.150	99.45946543
	10,000,000	2.150	99.45946543
	10,000,000	2.155	99.45821519
	3,000,000	2.170	99.45446464
	30,000,000	2.184	99.45096438
	3,000,000	2.200	99.44696438
TOTAL	<u>101,990,000</u>		
Weighted-average price on accepted bids:			€ 99.4805
Weighted-average yield on accepted bids:			2.066%
Total nominal amount issued:			€ 19,816,000

Total outstanding nominal Treasury bill balance as at: 7 May 2026

(Issue date)

€ 792,129,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 5 May 2026

GOVERNMENT NOTICE NO.: 629

Tenor: 182 days

Tranche no.: 2621

ISIN: MT3200017262

Due on: 5 November 2026

Issued on: 7 May 2026

	Amount €	Rate %	Price €
	200,000	1.900	99.04858333
	170,000	1.900	99.04858333
	50,000	1.900	99.04858333
	430,000	1.950	99.02379047
	100,000	1.950	99.02379047
	57,000	1.950	99.02379047
	50,000	1.950	99.02379047
	100,000	1.950	99.02379047
	120,000	1.950	99.02379047
	50,000	1.950	99.02379047
	60,000	1.960	99.01883338
	50,000	1.960	99.01883338
	200,000	1.970	99.01387679
	50,000	1.980	99.00892070
	250,000	1.980	99.00892070
	200,000	1.990	99.00396511
	80,000	1.990	99.00396511
	450,000	1.990	99.00396511
	100,000	1.990	99.00396511
	50,000	1.990	99.00396511
	278,000	1.990	99.00396511
	1,950,000	1.990	99.00396511
	50,000	1.998	99.00000099
<i>Cut-off</i>	210,000	1.998	99.00000099
	300,000	1.999	98.99950550
	1,100,000	1.999	98.99950550
	200,000	2.000	98.99901001
	50,000	2.000	98.99901001
	850,000	2.000	98.99901001
	800,000	2.000	98.99901001
	600,000	2.090	98.95443643
	482,000	2.160	98.91979583
	3,000,000	2.250	98.87529354
	3,000,000	2.300	98.85058734
	26,000,000	2.358	98.82194361
TOTAL	41,687,000		

Weighted-average price on accepted bids:	€ 99.0119
Weighted-average yield on accepted bids:	1.975%
Total nominal amount issued:	€ 5,305,000

Total outstanding nominal Treasury bill balance as at: 7 May 2026

(Issue date)

€ 792,129,000