

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 16 April 2026

91 -day Treasury Bill maturing on:	16 July 2026	ISIN: MT3100018477
Total nominal amount tendered for:		€ 92,921,000
Total nominal amount allotted:		€ 57,421,000
Bid-To-Cover Ratio:		1.62
Weighted-average yield on accepted bids:		2.163%
Highest accepted yield:		2.204%
Lowest accepted yield:		1.990%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4562

182 -day Treasury Bill maturing on:	15 October 2026	ISIN: MT3200017247
Total nominal amount tendered for:		€ 28,776,000
Total nominal amount allotted:		€ 7,576,000
Bid-To-Cover Ratio:		3.80
Weighted-average yield on accepted bids:		1.968%
Highest accepted yield:		2.000%
Lowest accepted yield:		1.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.0149

Total outstanding nominal Treasury bill balance as at:	16 April 2026	(Issue date)	€ 823,783,000
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On offer next week		
Auction date	Tenor	Maturity date
21 April 2026	91 days	23 July 2026
21 April 2026	273 days	21 January 2027

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 April 2026

GOVERNMENT NOTICE NO.: 445

Tenor: 91 days

Tranche no.: 2614

ISIN: MT3100018477

Due on: 16 July 2026

Issued on: 16 April 2026

Amount	Rate	Price	
€	%	€	
100,000	1.990	99.49948993	
1,000,000	2.000	99.49698745	
300,000	2.000	99.49698745	
800,000	2.000	99.49698745	
50,000	2.000	99.49698745	
50,000	2.000	99.49698745	
200,000	2.050	99.48447697	
195,000	2.050	99.48447697	
650,000	2.050	99.48447697	
2,500,000	2.060	99.48197525	
60,000	2.090	99.47447084	
450,000	2.090	99.47447084	
300,000	2.090	99.47447084	
80,000	2.090	99.47447084	
2,500,000	2.090	99.47447084	
200,000	2.100	99.47196963	
300,000	2.100	99.47196963	
120,000	2.100	99.47196963	
150,000	2.100	99.47196963	
70,000	2.100	99.47196963	
50,000	2.100	99.47196963	
170,000	2.100	99.47196963	
100,000	2.100	99.47196963	
247,000	2.100	99.47196963	
50,000	2.100	99.47196963	
110,000	2.100	99.47196963	
115,000	2.100	99.47196963	
2,500,000	2.120	99.46696757	
494,000	2.142	99.46146589	
130,000	2.150	99.45946543	
1,400,000	2.150	99.45946543	
50,000	2.155	99.45821519	
200,000	2.160	99.45696497	
2,500,000	2.160	99.45696497	
1,500,000	2.170	99.45446464	
683,000	2.170	99.45446464	
300,000	2.175	99.45321451	
1,500,000	2.180	99.45196442	
247,000	2.184	99.45096438	
10,000,000	2.190	99.44946434	
10,000,000	2.196	99.44796435	
10,000,000	2.200	99.44696438	
Cut-off*	30,000,000	2.204	99.44596443
	10,000,000	2.210	99.44446455
	500,000	2.500	99.37202401
TOTAL	92,921,000		

Weighted-average price on accepted bids: € 99.4562

Weighted-average yield on accepted bids: 2.163%

Total nominal amount issued: € 57,421,000

*Out of €30,000,000 only €5,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 16 April 2026 (Issue date)

€ 823,783,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 14 April 2026

GOVERNMENT NOTICE NO.: 445

Tenor: 182 days

Tranche no.: 2615

ISIN: MT3200017247

Due on: 15 October 2026

Issued on: 16 April 2026

Amount	Rate	Price	
€	%	€	
100,000	1.900	99.04858333	
79,000	1.900	99.04858333	
200,000	1.900	99.04858333	
52,000	1.900	99.04858333	
80,000	1.950	99.02379047	
1,000,000	1.950	99.02379047	
50,000	1.950	99.02379047	
200,000	1.950	99.02379047	
50,000	1.950	99.02379047	
100,000	1.950	99.02379047	
280,000	1.950	99.02379047	
50,000	1.950	99.02379047	
800,000	1.960	99.01883338	
2,000,000	1.970	99.01387679	
433,000	1.980	99.0089207	
272,000	1.985	99.00644284	
50,000	1.987	99.00545174	
100,000	1.989	99.00446065	
210,000	1.990	99.00396511	
100,000	1.990	99.00396511	
100,000	1.990	99.00396511	
150,000	1.995	99.0014875	
110,000	1.995	99.0014875	
500,000	1.999	98.9995055	
100,000	2.000	98.99901001	
<i>Cut-off</i>	410,000	2.000	98.99901001
200,000	2.200	98.90001209	
3,000,000	2.250	98.87529354	
3,000,000	2.300	98.85058734	
15,000,000	2.372	98.81503209	
TOTAL	28,776,000		

Weighted-average price on accepted bids:	€ 99.0149
Weighted-average yield on accepted bids:	1.968%
Total nominal amount issued:	€ 7,576,000

Total outstanding nominal Treasury bill balance as at: 16 April 2026

(Issue date)

€ 823,783,000