

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 26 March 2026

91 -day Treasury Bill maturing on:	25 June 2026	ISIN: MT3100018444
Total nominal amount tendered for:		€ 96,571,000
Total nominal amount allotted:		€ 53,921,000
Bid-To-Cover Ratio:		1.79
Weighted-average yield on accepted bids:		2.045%
Highest accepted yield:		2.100%
Lowest accepted yield:		1.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4857

182 -day Treasury Bill maturing on:	24 September 2026	ISIN: MT3200017221
Total nominal amount tendered for:		€ 43,807,000
Total nominal amount allotted:		€ 7,046,000
Bid-To-Cover Ratio:		6.22
Weighted-average yield on accepted bids:		1.959%
Highest accepted yield:		1.990%
Lowest accepted yield:		1.890%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.0193

Total outstanding nominal Treasury bill balance as at:	26 March 2026	(Issue date)	€ 763,890,000
---	---------------	--------------	----------------------

On offer next week		
Auction date	Tenor	Maturity date
30 March 2026	91 days	2 July 2026
30 March 2026	182 days	1 October 2026

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 24 March 2026

GOVERNMENT NOTICE NO.: 217

Tenor: 91 days

Tranche no.: 2608

ISIN: MT3100018444

Due on: 25 June 2026

Issued on: 26 March 2026

Amount	Rate	Price
€	%	€
100,000	1.900	99.52201786
250,000	1.900	99.52201786
200,000	1.900	99.52201786
86,000	1.900	99.52201786
1,000,000	1.950	99.50950108
300,000	1.950	99.50950108
50,000	1.950	99.50950108
400,000	1.950	99.50950108
400,000	1.950	99.50950108
200,000	1.950	99.50950108
130,000	1.955	99.50824958
500,000	1.960	99.50699811
500,000	1.965	99.50574666
500,000	1.969	99.50474553
50,000	1.970	99.50449525
200,000	1.970	99.50449525
349,000	1.970	99.50449525
100,000	1.980	99.50199253
100,000	1.980	99.50199253
100,000	1.990	99.49948993
200,000	1.990	99.49948993
100,000	1.990	99.49948993
200,000	1.990	99.49948993
270,000	1.990	99.49948993
170,000	1.990	99.49948993
376,000	1.990	99.49948993
220,000	1.990	99.49948993
400,000	2.000	99.49698745
55,000	2.000	99.49698745
700,000	2.000	99.49698745
500,000	2.000	99.49698745
150,000	2.000	99.49698745
200,000	2.000	99.49698745
100,000	2.000	99.49698745
100,000	2.000	99.49698745
150,000	2.000	99.49698745
500,000	2.000	99.49698745
50,000	2.000	99.49698745
753,000	2.000	99.49698745
441,000	2.000	99.49698745
570,000	2.000	99.49698745
250,000	2.000	99.49698745
376,000	2.010	99.4944851
220,000	2.010	99.4944851
210,000	2.020	99.49198288
200,000	2.023	99.49123224
2,500,000	2.025	99.49073182
50,000	2.030	99.48948078
2,000,000	2.030	99.48948078
500,000	2.038	99.4874792
50,000	2.040	99.48697881
400,000	2.040	99.48697881
95,000	2.040	99.48697881
500,000	2.040	99.48697881
1,500,000	2.040	99.48697881
Sub-Total c/f	20,571,000	



	Amount €	Rate %	Price €
Sub-Total b/f	20,571,000		
	2,500,000	2.040	99.48697881
	500,000	2.045	99.48572787
	500,000	2.049	99.48472715
	2,000,000	2.050	99.48447697
	100,000	2.050	99.48447697
	100,000	2.050	99.48447697
	10,000,000	2.060	99.48197525
	2,500,000	2.060	99.48197525
	2,500,000	2.080	99.47697219
	150,000	2.100	99.47196963
	10,000,000	2.100	99.47196963
Cut-off	2,500,000	2.100	99.47196963
	10,000,000	2.120	99.46696757
	32,000,000	2.141	99.46171596
	200,000	2.250	99.43446647
	250,000	2.250	99.43446647
	200,000	2.250	99.43446647
TOTAL	<u>96,571,000</u>		
Weighted-average price on accepted bids:			€ 99.4857
Weighted-average yield on accepted bids:			2.045%
Total nominal amount issued:			€ 53,921,000

Total outstanding nominal Treasury bill balance as at: 26 March 2026 (Issue date)

€ 763,890,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 24 March 2026

GOVERNMENT NOTICE NO.: 217

Tenor: 182 days

Tranche no.: 2609

ISIN: MT3200017221

Due on: 24 September 2026

Issued on: 26 March 2026

Amount	Rate	Price
€	%	€
80,000	1.890	99.05354339
60,000	1.900	99.04858333
80,000	1.900	99.04858333
100,000	1.900	99.04858333
300,000	1.900	99.04858333
300,000	1.900	99.04858333
50,000	1.900	99.04858333
50,000	1.910	99.04362376
70,000	1.940	99.02874805
200,000	1.949	99.0242862
50,000	1.950	99.02379047
230,000	1.950	99.02379047
200,000	1.950	99.02379047
70,000	1.950	99.02379047
300,000	1.950	99.02379047
205,000	1.950	99.02379047
1,000,000	1.950	99.02379047
400,000	1.960	99.01883338
200,000	1.960	99.01883338
100,000	1.970	99.01387679
100,000	1.970	99.01387679
50,000	1.970	99.01387679
265,000	1.974	99.0118943
50,000	1.980	99.0089207
50,000	1.980	99.0089207
100,000	1.980	99.0089207
200,000	1.980	99.0089207
377,000	1.989	99.00446065
221,000	1.989	99.00446065
300,000	1.990	99.00396511
50,000	1.990	99.00396511
200,000	1.990	99.00396511
Cut-off	1,038,000	1.990
		99.00396511
756,000	1.992	99.00297405
443,000	1.992	99.00297405
377,000	1.995	99.0014875
221,000	1.995	99.0014875
170,000	1.995	99.0014875
50,000	1.997	99.00049649
500,000	1.999	98.9995055
550,000	2.000	98.99901001
133,000	2.000	98.99901001
100,000	2.000	98.99901001
200,000	2.000	98.99901001
150,000	2.000	98.99901001
250,000	2.000	98.99901001
500,000	2.090	98.95443643
2,000,000	2.150	98.924743
2,000,000	2.200	98.90001209
110,000	2.250	98.87529354
2,000,000	2.250	98.87529354
26,000,000	2.332	98.83478185
251,000	2.400	98.80121196
TOTAL	43,807,000	

Weighted-average price on accepted bids:	€ 99.0193
Weighted-average yield on accepted bids:	1.959%
Total nominal amount issued:	€ 7,046,000

Total outstanding nominal Treasury bill balance as at: 26 March 2026

(Issue date)

€ 763,890,000