

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 18 March 2026

92 -day Treasury Bill maturing on:	18 June 2026	ISIN: MT3100018436
Total nominal amount tendered for:		€ 21,805,000
Total nominal amount allotted:		€ 21,805,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		2.023%
Highest accepted yield:		2.060%
Lowest accepted yield:		1.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4857

183 -day Treasury Bill maturing on:	17 September 2026	ISIN: MT3200017213
Total nominal amount tendered for:		€ 12,842,000
Total nominal amount allotted:		€ 12,842,000
Bid-To-Cover Ratio:		1.00
Weighted-average yield on accepted bids:		1.938%
Highest accepted yield:		2.000%
Lowest accepted yield:		1.890%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.0245

Total outstanding nominal Treasury bill balance as at:	18 March 2026	(Issue date)	€ 765,235,000
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On offer next week		
Auction date	Tenor	Maturity date
24 March 2026	91 days	25 June 2026
24 March 2026	182 days	24 September 2026

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 16 March 2026

GOVERNMENT NOTICE NO.: 217

Tenor: 92 days

Tranche no.: 2606

ISIN: MT3100018436

Due on: 18 June 2026

Issued on: 18 March 2026

Amount	Rate	Price
€	%	€
50,000	1.900	99.516790694
50,000	1.900	99.516790694
400,000	1.950	99.504137714
50,000	1.950	99.504137714
300,000	1.960	99.501607504
540,000	1.960	99.501607504
300,000	1.969	99.499330425
200,000	1.970	99.499077422
130,000	1.970	99.499077422
100,000	1.970	99.499077422
65,000	1.970	99.499077422
800,000	1.970	99.499077422
75,000	1.970	99.499077422
300,000	1.978	99.497053450
260,000	1.980	99.496547470
100,000	1.980	99.496547470
200,000	1.980	99.496547470
215,000	1.980	99.496547470
500,000	1.985	99.495282542
100,000	1.990	99.494017646
430,000	1.990	99.494017646
500,000	1.990	99.494017646
600,000	1.990	99.494017646
67,000	2.000	99.491487950
300,000	2.000	99.491487950
50,000	2.000	99.491487950
1,473,000	2.000	99.491487950
50,000	2.009	99.489211335
50,000	2.020	99.486428946
400,000	2.030	99.483899636
200,000	2.035	99.482635030
300,000	2.039	99.481623368
100,000	2.040	99.481370455
4,000,000	2.040	99.481370455
150,000	2.045	99.480105913
300,000	2.047	99.479600105
100,000	2.049	99.479094303
4,000,000	2.050	99.478841403
4,000,000	2.060	99.476312479
Cut-off*		
TOTAL	21,805,000	

Weighted-average price on accepted bids:	€ 99.4857
Weighted-average yield on accepted bids:	2.023%
Total nominal amount issued:	€ 21,805,000

* All Bids Accepted.

Total outstanding nominal Treasury bill balance as at: 18 March 2026 (Issue date)

€ 765,235,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 16 March 2026

GOVERNMENT NOTICE NO.: 217

Tenor: 183 days

Tranche no.: 2607

ISIN: MT3200017213

Due on: 17 September 2026

Issued on: 18 March 2026

Amount	Rate	Price
€	%	€
160,000	1.890	99.048392568
50,000	1.890	99.048392568
50,000	1.900	99.043405773
80,000	1.900	99.043405773
50,000	1.900	99.043405773
200,000	1.900	99.043405773
50,000	1.900	99.043405773
5,000,000	1.900	99.043405773
250,000	1.900	99.043405773
50,000	1.910	99.038419479
200,000	1.915	99.035926520
300,000	1.915	99.035926520
100,000	1.925	99.030940980
150,000	1.930	99.028448398
60,000	1.948	99.019476141
100,000	1.950	99.018479324
1,000,000	1.950	99.018479324
100,000	1.950	99.018479324
522,000	1.960	99.013495539
310,000	1.970	99.008512257
60,000	1.974	99.006519084
150,000	1.980	99.003529476
1,400,000	1.980	99.003529476
400,000	1.989	98.999045402
1,050,000	1.990	98.998547196
<i>Cut-off*</i>	2.000	98.993565418
TOTAL		12,842,000

Weighted-average price on accepted bids:	€ 99.0245
Weighted-average yield on accepted bids:	1.938%
Total nominal amount issued:	€ 12,842,000

* All Bids Accepted.

Total outstanding nominal Treasury bill balance as at: 18 March 2026

(Issue date)

€ 765,235,000