

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 5 March 2026

91 -day Treasury Bill maturing on:	4 June 2026	ISIN: MT3100018410
Total nominal amount tendered for:		€ 99,690,000
Total nominal amount allotted:		€ 18,660,000
Bid-To-Cover Ratio:		5.34
Weighted-average yield on accepted bids:		1.971%
Highest accepted yield:		1.989%
Lowest accepted yield:		1.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.5042

182 -day Treasury Bill maturing on:	3 September 2026	ISIN: MT3200017205
Total nominal amount tendered for:		€ 63,512,000
Total nominal amount allotted:		€ 5,570,000
Bid-To-Cover Ratio:		11.40
Weighted-average yield on accepted bids:		1.919%
Highest accepted yield:		1.925%
Lowest accepted yield:		1.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.0392

Total outstanding nominal Treasury bill balance as at:	5 March 2026	(Issue date)	€ 787,153,000
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On offer next week		
Auction date	Tenor	Maturity date
10 March 2026	91 days	11 June 2026
10 March 2026	273 days	10 December 2026

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 March 2026

GOVERNMENT NOTICE NO.: 217

Tenor: 91 days

Tranche no.: 2602

ISIN: MT3100018410

Due on: 4 June 2026

Issued on: 5 March 2026

Amount	Rate	Price
€	%	€
70,000	1.900	99.52201786
80,000	1.900	99.52201786
300,000	1.900	99.52201786
110,000	1.900	99.52201786
400,000	1.900	99.52201786
200,000	1.910	99.51951426
235,000	1.910	99.51951426
200,000	1.920	99.51701077
510,000	1.940	99.51200419
150,000	1.950	99.50950108
350,000	1.950	99.50950108
700,000	1.950	99.50950108
300,000	1.950	99.50950108
900,000	1.950	99.50950108
600,000	1.960	99.50699811
200,000	1.960	99.50699811
500,000	1.969	99.50474553
500,000	1.970	99.50449525
50,000	1.970	99.50449525
50,000	1.970	99.50449525
232,000	1.970	99.50449525
500,000	1.975	99.50324387
200,000	1.980	99.50199253
148,000	1.980	99.50199253
500,000	1.980	99.50199253
700,000	1.980	99.50199253
2,500,000	1.986	99.50049095
2,500,000	1.987	99.50024069
355,000	1.988	99.49999044
2,500,000	1.988	99.49999044
50,000	1.989	99.49974018
Cut-off	2,070,000	1.989
		99.49974018
250,000	1.990	99.49948993
300,000	1.990	99.49948993
80,000	1.990	99.49948993
1,700,000	1.990	99.49948993
9,000,000	1.990	99.49948993
100,000	1.990	99.49948993
100,000	1.990	99.49948993
50,000	1.990	99.49948993
2,500,000	1.990	99.49948993
50,000	1.992	99.49898942
50,000	1.993	99.49873917
300,000	1.995	99.49823867
150,000	1.995	99.49823867
50,000	1.995	99.49823867
25,000,000	1.996	99.49798843
200,000	2.000	99.49698745
50,000	2.000	99.49698745
3,000,000	2.005	99.49573626
50,000	2.010	99.49448510
3,000,000	2.010	99.49448510
400,000	2.019	99.49223310
10,000,000	2.050	99.48447697
4,000,000	2.050	99.48447697
Sub-Total c/f	79,040,000	



	Amount €	Rate %	Price €
Sub-Total b/f	79,040,000		
	650,000	2.100	99.47196963
	10,000,000	2.100	99.47196963
	10,000,000	2.110	99.46946854
TOTAL	99,690,000		
Weighted-average price on accepted bids:			€ 99.5042
Weighted-average yield on accepted bids:			1.971%
Total nominal amount issued:			€ 18,660,000

Total outstanding nominal Treasury bill balance as at: 5 March 2026 (Issue date)

€ 787,153,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 March 2026

GOVERNMENT NOTICE NO.: 217

Tenor: 182 days

Tranche no.: 2603

ISIN: MT3200017205

Due on: 3 September 2026

Issued on: 5 March 2026

	Amount €	Rate %	Price €
	50,000	1.900	99.04858333
	100,000	1.900	99.04858333
	50,000	1.900	99.04858333
	50,000	1.920	99.03866469
	70,000	1.920	99.03866469
	5,000,000	1.920	99.03866469
	150,000	1.920	99.03866469
<i>Cut-off</i>	100,000	1.925	99.03618535
	60,000	1.930	99.03370612
	55,000	1.930	99.03370612
	145,000	1.930	99.03370612
	5,000,000	1.930	99.03370612
	500,000	1.930	99.03370612
	1,200,000	1.930	99.03370612
	258,000	1.930	99.03370612
	100,000	1.935	99.03122702
	1,600,000	1.939	99.02924383
	100,000	1.940	99.02874805
	50,000	1.940	99.02874805
	101,000	1.940	99.02874805
	75,000	1.940	99.02874805
	933,000	1.940	99.02874805
	100,000	1.940	99.02874805
	60,000	1.944	99.02676495
	80,000	1.946	99.02577344
	2,500,000	1.946	99.02577344
	2,500,000	1.947	99.02527769
	2,500,000	1.948	99.02478194
	605,000	1.949	99.02428620
	2,500,000	1.949	99.02428620
	400,000	1.950	99.02379047
	490,000	1.950	99.02379047
	50,000	1.950	99.02379047
	240,000	1.950	99.02379047
	500,000	1.950	99.02379047
	100,000	1.950	99.02379047
	870,000	1.950	99.02379047
	2,170,000	1.960	99.01883338
	100,000	1.975	99.01139869
	27,000,000	1.997	99.00049649
	2,500,000	2.150	98.92474300
	2,500,000	2.250	98.87529354
TOTAL	<u>63,512,000</u>		

Weighted-average price on accepted bids:	€ 99.0392
Weighted-average yield on accepted bids:	1.919%
Total nominal amount issued:	€ 5,570,000

Total outstanding nominal Treasury bill balance as at: 5 March 2026

(Issue date)

€ 787,153,000