

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 2 April 2026

91 -day Treasury Bill maturing on:	2 July 2026	ISIN: MT3100018451
Total nominal amount tendered for:		€ 79,922,000
Total nominal amount allotted:		€ 51,922,000
Bid-To-Cover Ratio:		1.54
Weighted-average yield on accepted bids:		2.113%
Highest accepted yield:		2.191%
Lowest accepted yield:		1.950%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4687

182 -day Treasury Bill maturing on:	1 October 2026	ISIN: MT3200017239
Total nominal amount tendered for:		€ 38,378,000
Total nominal amount allotted:		€ 9,791,000
Bid-To-Cover Ratio:		3.92
Weighted-average yield on accepted bids:		1.963%
Highest accepted yield:		1.989%
Lowest accepted yield:		1.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.0173

Total outstanding nominal Treasury bill balance as at:	2 April 2026	(Issue date)	€ 771,820,000
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On offer next week		
Auction date	Tenor	Maturity date
7 April 2026	91 days	9 July 2026
7 April 2026	273 days	7 January 2027

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 March 2026

GOVERNMENT NOTICE NO.: 445

Tenor: 91 days

Tranche no.: 2610

ISIN: MT3100018451

Due on: 2 July 2026

Issued on: 2 April 2026

Amount	Rate	Price	
€	%	€	
150,000	1.950	99.50950108	
95,000	1.950	99.50950108	
400,000	1.950	99.50950108	
100,000	1.980	99.50199253	
150,000	1.990	99.49948993	
1,200,000	1.990	99.49948993	
300,000	1.990	99.49948993	
400,000	1.995	99.49823867	
241,000	1.995	99.49823867	
200,000	2.000	99.49698745	
165,000	2.000	99.49698745	
200,000	2.000	99.49698745	
100,000	2.000	99.49698745	
200,000	2.000	99.49698745	
50,000	2.000	99.49698745	
250,000	2.000	99.49698745	
1,000,000	2.000	99.49698745	
168,000	2.000	99.49698745	
50,000	2.000	99.49698745	
150,000	2.000	99.49698745	
50,000	2.000	99.49698745	
1,555,000	2.000	99.49698745	
2,500,000	2.020	99.49198288	
482,000	2.023	99.49123224	
140,000	2.044	99.48597806	
300,000	2.045	99.48572787	
300,000	2.050	99.48447697	
50,000	2.050	99.48447697	
250,000	2.050	99.48447697	
200,000	2.050	99.48447697	
200,000	2.050	99.48447697	
560,000	2.050	99.48447697	
560,000	2.050	99.48447697	
241,000	2.050	99.48447697	
300,000	2.050	99.48447697	
2,500,000	2.050	99.48447697	
50,000	2.080	99.47697219	
2,500,000	2.080	99.47697219	
500,000	2.099	99.47221974	
50,000	2.100	99.47196963	
700,000	2.100	99.47196963	
100,000	2.100	99.47196963	
100,000	2.100	99.47196963	
10,000,000	2.155	99.45821519	
10,000,000	2.160	99.45696497	
10,000,000	2.165	99.45571479	
165,000	2.185	99.45071437	
Cut-off*	30,000,000	2.191	99.44921434
TOTAL	79,922,000		

Weighted-average price on accepted bids: € 99.4687

Weighted-average yield on accepted bids: 2.113%

Total nominal amount issued: € 51,922,000

*Out of €30,000,000 only €2,000,000 were allotted.



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 30 March 2026

GOVERNMENT NOTICE NO.: 445

Tenor: 182 days

Tranche no.: 2611

ISIN: MT3200017239

Due on: 1 October 2026

Issued on: 2 April 2026

	Amount €	Rate %	Price €
	600,000	1.900	99.04858333
	100,000	1.900	99.04858333
	100,000	1.900	99.04858333
	70,000	1.920	99.03866469
	100,000	1.930	99.03370612
	95,000	1.940	99.02874805
	100,000	1.950	99.02379047
	460,000	1.950	99.02379047
	300,000	1.950	99.02379047
	90,000	1.950	99.02379047
	174,000	1.950	99.02379047
	2,300,000	1.950	99.02379047
	60,000	1.950	99.02379047
	140,000	1.950	99.02379047
	300,000	1.970	99.01387679
	60,000	1.975	99.01139869
	100,000	1.980	99.0089207
	50,000	1.980	99.0089207
	284,000	1.980	99.0089207
	878,000	1.980	99.0089207
	121,000	1.980	99.0089207
	140,000	1.980	99.0089207
	150,000	1.985	99.00644284
	550,000	1.985	99.00644284
	569,000	1.985	99.00644284
	500,000	1.989	99.00446065
Cut-off	1,400,000	1.989	99.00446065
	100,000	1.990	99.00396511
	200,000	1.990	99.00396511
	350,000	1.990	99.00396511
	284,000	1.990	99.00396511
	470,000	1.990	99.00396511
	50,000	1.997	99.00049649
	133,000	2.000	98.99901001
	2,000,000	2.000	98.99901001
	25,000,000	2.369	98.81651305
TOTAL	38,378,000		

Weighted-average price on accepted bids:	€ 99.0173
Weighted-average yield on accepted bids:	1.963%
Total nominal amount issued:	€ 9,791,000

Total outstanding nominal Treasury bill balance as at: 2 April 2026

(Issue date)

€ 771,820,000