

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 19 February 2026

<b>91 -day Treasury Bill maturing on:</b>	21 May 2026	<b>ISIN:</b> MT3100018394
<b>Total nominal amount tendered for:</b>		€ 96,278,000
<b>Total nominal amount allotted:</b>		€ 47,898,000
<b>Bid-To-Cover Ratio:</b>		2.01
<b>Weighted-average yield on accepted bids:</b>		1.982%
<b>Highest accepted yield:</b>		1.998%
<b>Lowest accepted yield:</b>		1.899%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>		€ 99.5015

<b>182 -day Treasury Bill maturing on:</b>	20 August 2026	<b>ISIN:</b> MT3200017189
<b>Total nominal amount tendered for:</b>		€ 47,914,000
<b>Total nominal amount allotted:</b>		€ 8,027,000
<b>Bid-To-Cover Ratio:</b>		5.97
<b>Weighted-average yield on accepted bids:</b>		1.951%
<b>Highest accepted yield:</b>		1.979%
<b>Lowest accepted yield:</b>		1.800%
<b>Weighted-average price per € 100 nominal of accepted bids:</b>		€ 99.0233

<b>Total outstanding nominal Treasury bill balance as at:</b>	19 February 2026	(Issue date)	<b>€ 774,219,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
24 February 2026	91 days	28 May 2026
24 February 2026	182 days	27 August 2026

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.



## TREASURY BILL AUCTION

**BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 February 2026**

**GOVERNMENT NOTICE NO.: 76**

**Tenor:** 91 days

**Tranche no.:** 2598

**ISIN:** MT3100018394

**Due on:** 21 May 2026

**Issued on:** 19 February 2026

	Amount €	Rate %	Price €
	105,000	1.899	99.52226823
	50,000	1.899	99.52226823
	130,000	1.900	99.52201786
	4,000,000	1.930	99.51450742
	400,000	1.930	99.51450742
	100,000	1.939	99.51225451
	200,000	1.944	99.51100293
	100,000	1.949	99.50975139
	230,000	1.950	99.50950108
	4,000,000	1.950	99.50950108
	350,000	1.950	99.50950108
	1,000,000	1.950	99.50950108
	70,000	1.970	99.50449525
	60,000	1.970	99.50449525
	4,000,000	1.970	99.50449525
	56,000	1.980	99.50199253
	337,000	1.980	99.50199253
	700,000	1.988	99.49990044
	200,000	1.988	99.49990044
	110,000	1.989	99.49974018
	100,000	1.990	99.49948993
	100,000	1.990	99.49948993
	100,000	1.990	99.49948993
	100,000	1.990	99.49948993
	100,000	1.990	99.49948993
	150,000	1.995	99.49823867
	50,000	1.998	99.49748794
<b>Cut-off</b>	<b>31,000,000</b>	<b>1.998</b>	<b>99.49748794</b>
	175,000	1.999	99.49723769
	60,000	2.000	99.49698745
	3,000,000	2.000	99.49698745
	400,000	2.000	99.49698745
	50,000	2.000	99.49698745
	10,000,000	2.000	99.49698745
	300,000	2.000	99.49698745
	50,000	2.000	99.49698745
	100,000	2.000	99.49698745
	250,000	2.000	99.49698745
	300,000	2.000	99.49698745
	200,000	2.000	99.49698745
	300,000	2.000	99.49698745
	300,000	2.000	99.49698745
	1,000,000	2.000	99.49698745
	500,000	2.000	99.49698745
	50,000	2.000	99.49698745
	445,000	2.000	99.49698745
	10,000,000	2.050	99.48447697
	10,000,000	2.100	99.47196963
	10,000,000	2.110	99.46946854
	900,000	2.170	99.45446464
<b>TOTAL</b>	<b>96,278,000</b>		

<b>Weighted-average price on accepted bids:</b>	€ 99.5015
<b>Weighted-average yield on accepted bids:</b>	1.982%
<b>Total nominal amount issued:</b>	€ 47,898,000

Total outstanding nominal Treasury bill balance as at: 19 February 2026 (Issue date)

**€ 774,219,000**

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 17 February 2026

GOVERNMENT NOTICE NO.: 76

Tenor: 182 days

Tranche no.: 2599

ISIN: MT3200017189

Due on: 20 August 2026

Issued on: 19 February 2026

Amount	Rate	Price
€	%	€
100,000	1.800	99.09820632
150,000	1.900	99.04858333
50,000	1.900	99.04858333
100,000	1.900	99.04858333
60,000	1.900	99.04858333
350,000	1.900	99.04858333
400,000	1.900	99.04858333
65,000	1.928	99.03469780
150,000	1.940	99.02874805
100,000	1.949	99.02428620
200,000	1.950	99.02379047
50,000	1.950	99.02379047
60,000	1.950	99.02379047
70,000	1.950	99.02379047
100,000	1.950	99.02379047
100,000	1.950	99.02379047
300,000	1.950	99.02379047
90,000	1.950	99.02379047
734,000	1.950	99.02379047
53,000	1.950	99.02379047
1,000,000	1.958	99.01982476
100,000	1.960	99.01883338
150,000	1.965	99.01635503
200,000	1.969	99.01437243
132,000	1.970	99.01387679
300,000	1.970	99.01387679
70,000	1.970	99.01387679
130,000	1.970	99.01387679
250,000	1.970	99.01387679
100,000	1.970	99.01387679
50,000	1.970	99.01387679
200,000	1.970	99.01387679
250,000	1.970	99.01387679
500,000	1.970	99.01387679
988,000	1.970	99.01387679
100,000	1.975	99.01139869
50,000	1.975	99.01139869
100,000	1.977	99.01040748
<b>Cut-off</b>	<b>75,000</b>	<b>99.00941629</b>
120,000	1.980	99.00892070
100,000	1.980	99.00892070
100,000	1.980	99.00892070
100,000	1.980	99.00892070
100,000	1.980	99.00892070
60,000	1.980	99.00892070
60,000	1.980	99.00892070
2,170,000	1.980	99.00892070
33,000,000	1.998	99.00000099
150,000	2.000	98.99901001
400,000	2.000	98.99901001
160,000	2.000	98.99901001
570,000	2.000	98.99901001
2,797,000	2.000	98.99901001
<b>TOTAL</b>	<b>47,914,000</b>	

Weighted-average price on accepted bids:	€ 99.0233
Weighted-average yield on accepted bids:	1.951%
Total nominal amount issued:	€ 8,027,000

Total outstanding nominal Treasury bill balance as at: 19 February 2026 (Issue date)

**€ 774,219,000**