

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 12 February 2026

<b>91 -day Treasury Bill maturing on:</b>	14 May 2026	<b>ISIN:</b> MT3100018386
Total nominal amount tendered for:		€ 51,702,000
Total nominal amount allotted:		€ 31,202,000
Bid-To-Cover Ratio:		1.66
Weighted-average yield on accepted bids:		1.993%
Highest accepted yield:		2.001%
Lowest accepted yield:		1.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4987

<b>182 -day Treasury Bill maturing on:</b>	13 August 2026	<b>ISIN:</b> MT3200017171
Total nominal amount tendered for:		€ 48,922,000
Total nominal amount allotted:		€ 9,025,000
Bid-To-Cover Ratio:		5.42
Weighted-average yield on accepted bids:		1.960%
Highest accepted yield:		1.980%
Lowest accepted yield:		1.899%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.0188

Total outstanding nominal Treasury bill balance as at:	12 February 2026	(Issue date)	<b>€ 742,924,000</b>
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<b>On offer next week</b>		
<b>Auction date</b>	<b>Tenor</b>	<b>Maturity date</b>
17 February 2026	91 days	21 May 2026
17 February 2026	182 days	20 August 2026

**Notes:** The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 9 February 2026

GOVERNMENT NOTICE NO.: 76

Tenor: 91 days

Tranche no.: 2596

ISIN: MT3100018386

Due on: 14 May 2026

Issued on: 12 February 2026

	Amount	Rate	Price
	€	%	€
	150,000	1.900	99.52201786
	100,000	1.900	99.52201786
	50,000	1.949	99.50975139
	3,000,000	1.950	99.50950108
	500,000	1.950	99.50950108
	300,000	1.970	99.50449525
	50,000	1.980	99.50199253
	600,000	1.980	99.50199253
	50,000	1.985	99.50074121
	700,000	1.988	99.49999044
	500,000	1.990	99.49948993
	90,000	1.993	99.49873917
	50,000	1.994	99.49848892
	90,000	1.994	99.49848892
	277,000	1.995	99.49823867
	277,000	1.995	99.49823867
	150,000	1.995	99.49823867
	300,000	1.995	99.49823867
	60,000	1.995	99.49823867
	300,000	1.995	99.49823867
	120,000	1.995	99.49823867
	150,000	1.998	99.49748794
	200,000	1.999	99.49723769
	600,000	1.999	99.49723769
	1,000,000	2.000	99.49698745
	500,000	2.000	99.49698745
	50,000	2.000	99.49698745
	300,000	2.000	99.49698745
	700,000	2.000	99.49698745
	488,000	2.000	99.49698745
	1,500,000	2.000	99.49698745
<b>Cut-off*</b>	<b>32,000,000</b>	<b>2.001</b>	<b>99.49673721</b>
	1,500,000	2.005	99.49573626
	5,000,000	2.010	99.4944851
<b>TOTAL</b>	<b><u>51,702,000</u></b>		

Weighted-average price on accepted bids: € 99.4987

Weighted-average yield on accepted bids: 1.993%

Total nominal amount issued: € 31,202,000

\*Out of €32,000,000 only €18,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 12 February 2026 (Issue date)

**€ 742,924,000**



### TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 9 February 2026

GOVERNMENT NOTICE NO.: 76

Tenor: 182 days

Tranche no.: 2597

ISIN: MT3200017171

Due on: 13 August 2026

Issued on: 12 February 2026

Amount	Rate	Price
€	%	€
50,000	1.899	99.04907931
350,000	1.900	99.04858333
85,000	1.900	99.04858333
100,000	1.900	99.04858333
80,000	1.900	99.04858333
200,000	1.900	99.04858333
150,000	1.900	99.04858333
150,000	1.940	99.02874805
400,000	1.940	99.02874805
300,000	1.950	99.02379047
80,000	1.950	99.02379047
50,000	1.950	99.02379047
1,500,000	1.950	99.02379047
200,000	1.970	99.01387679
1,300,000	1.970	99.01387679
75,000	1.980	99.0089207
101,000	1.980	99.0089207
64,000	1.980	99.0089207
<b>Cut-off</b> 3,790,000	<b>1.980</b>	<b>99.0089207</b>
132,000	1.990	99.00396511
100,000	1.990	99.00396511
100,000	1.990	99.00396511
250,000	1.990	99.00396511
450,000	1.990	99.00396511
200,000	1.990	99.00396511
250,000	1.990	99.00396511
378,000	1.990	99.00396511
100,000	1.990	99.00396511
75,000	1.990	99.00396511
57,000	1.994	99.00198301
61,000	1.994	99.00198301
70,000	1.998	99.00000099
130,000	1.999	98.9995055
100,000	2.000	98.99901001
400,000	2.000	98.99901001
100,000	2.000	98.99901001
400,000	2.000	98.99901001
100,000	2.000	98.99901001
50,000	2.000	98.99901001
50,000	2.000	98.99901001
150,000	2.000	98.99901001
50,000	2.000	98.99901001
944,000	2.000	98.99901001
35,000,000	2.008	98.99504629
200,000	2.010	98.99405541
<b>TOTAL</b>	<b>48,922,000</b>	

Weighted-average price on accepted bids:	€ 99.0188
Weighted-average yield on accepted bids:	1.960%
Total nominal amount issued:	€ 9,025,000

Total outstanding nominal Treasury bill balance as at: 12 February 2026

(Issue date)

**€ 742,924,000**