

**TREASURY BILL AUCTION RESULTS**

For settlement (Issue date): 5 February 2026

91 -day Treasury Bill maturing on:	7 May 2026	ISIN: MT3100018378
Total nominal amount tendered for:		€ 81,117,000
Total nominal amount allotted:		€ 32,917,000
Bid-To-Cover Ratio:		2.46
Weighted-average yield on accepted bids:		2.002%
Highest accepted yield:		2.007%
Lowest accepted yield:		1.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 99.4965

273 -day Treasury Bill maturing on:	5 November 2026	ISIN: MT3300011298
Total nominal amount tendered for:		€ 50,426,000
Total nominal amount allotted:		€ 6,024,000
Bid-To-Cover Ratio:		8.37
Weighted-average yield on accepted bids:		1.981%
Highest accepted yield:		1.999%
Lowest accepted yield:		1.900%
Weighted-average price per € 100 nominal of accepted bids:		€ 98.5200

Total outstanding nominal Treasury bill balance as at:	5 February 2026	(Issue date)	€ 745,039,000
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On offer next week		
Auction date	Tenor	Maturity date
9 February 2026	91 days	14 May 2026
9 February 2026	182 days	13 August 2026

Notes: The day-count convention used for T-bills is ACT/360.

Standard auctions of Malta Treasury bills in the **primary market** are typically held on Tuesday and settlement is conducted on Thursday on a T+2 basis.

When the auction date, settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week. The settlement shall be on the second business day following the auction date (T+2).

In the **secondary market** Treasury bills are dealt on a T+2 basis on the Malta Stock Exchange.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 February 2026

GOVERNMENT NOTICE NO.: 76

Tenor: 91 days

Tranche no.: 2594

ISIN: MT3100018378

Due on: 7 May 2026

Issued on: 5 February 2026

	Amount	Rate	Price
	€	%	€
	250,000	1.900	99.52201786
	50,000	1.900	99.52201786
	50,000	1.900	99.52201786
	200,000	1.950	99.50950108
	250,000	1.950	99.50950108
	250,000	1.970	99.50449525
	50,000	1.980	99.50199253
	142,000	1.980	99.50199253
	300,000	1.990	99.49948993
	50,000	1.990	99.49948993
	150,000	1.990	99.49948993
	90,000	1.990	99.49948993
	80,000	1.990	99.49948993
	57,000	1.990	99.49948993
	300,000	1.995	99.49823867
	201,000	1.995	99.49823867
	1,182,000	1.995	99.49823867
	75,000	1.999	99.49723769
	60,000	2.000	99.49698745
	500,000	2.000	99.49698745
	700,000	2.000	99.49698745
	50,000	2.000	99.49698745
	65,000	2.000	99.49698745
	80,000	2.000	99.49698745
	50,000	2.000	99.49698745
	50,000	2.000	99.49698745
	100,000	2.000	99.49698745
	50,000	2.000	99.49698745
	130,000	2.000	99.49698745
	75,000	2.000	99.49698745
	80,000	2.000	99.49698745
	120,000	2.000	99.49698745
	50,000	2.000	99.49698745
	800,000	2.000	99.49698745
	950,000	2.000	99.49698745
	400,000	2.000	99.49698745
	1,000,000	2.000	99.49698745
	150,000	2.000	99.49698745
	3,730,000	2.000	99.49698745
Cut-off*	27,000,000	2.007	99.49523580
	200,000	2.010	99.49448510
	5,000,000	2.010	99.49448510
	3,000,000	2.020	99.49198288
	10,000,000	2.050	99.48447697
	3,000,000	2.060	99.48197525
	10,000,000	2.100	99.47196963
	10,000,000	2.110	99.46946854
TOTAL	81,117,000		

Weighted-average price on accepted bids: € 99.4965

Weighted-average yield on accepted bids: 2.002%

Total nominal amount issued: € 32,917,000

* Out of €27,000,000 only €20,000,000 were allotted.

Total outstanding nominal Treasury bill balance as at: 5 February 2026 (Issue date)

€ 745,039,000



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 3 February 2026

GOVERNMENT NOTICE NO.: 76

Tenor: 273 days

Tranche no.: 2595

ISIN: MT3300011298

Due on: 5 November 2026

Issued on: 5 February 2026

	Amount €	Rate %	Price €
	75,000	1.900	98.57963181
	100,000	1.900	98.57963181
	50,000	1.900	98.57963181
	300,000	1.950	98.54279837
	100,000	1.950	98.54279837
	280,000	1.975	98.52439197
	50,000	1.977	98.52291976
	60,000	1.978	98.52218367
	126,000	1.978	98.52218367
	50,000	1.978	98.52218367
	160,000	1.980	98.52071152
	140,000	1.980	98.52071152
	370,000	1.980	98.52071152
	100,000	1.980	98.52071152
	286,000	1.980	98.52071152
	60,000	1.980	98.52071152
	100,000	1.980	98.52071152
	100,000	1.980	98.52071152
	61,000	1.982	98.51923941
	256,000	1.982	98.51923941
	51,000	1.982	98.51923941
	126,000	1.985	98.51703134
	200,000	1.990	98.51335143
	50,000	1.990	98.51335143
	840,000	1.990	98.51335143
	50,000	1.990	98.51335143
	660,000	1.990	98.51335143
	508,000	1.990	98.51335143
	50,000	1.990	98.51335143
	205,000	1.995	98.50967180
<i>Cut-off</i>	460,000	1.999	98.50672830
	50,000	2.000	98.50599245
	200,000	2.000	98.50599245
	75,000	2.000	98.50599245
	100,000	2.000	98.50599245
	200,000	2.000	98.50599245
	75,000	2.000	98.50599245
	150,000	2.000	98.50599245
	2,552,000	2.000	98.50599245
	35,000,000	2.027	98.48612868
	1,000,000	2.050	98.46921401
	2,000,000	2.100	98.43246303
	3,000,000	2.250	98.32237449
TOTAL	50,426,000		

Weighted-average price on accepted bids:	€ 98.5200
Weighted-average yield on accepted bids:	1.981%
Total nominal amount issued:	€ 6,024,000

Total outstanding nominal Treasury bill balance as at: 5 February 2026

(Issue date)

€ 745,039,000