

**STATEMENT OF THE CONSOLIDATED FUND ACCOUNT FOR THE PERIOD JANUARY TO MARCH 2025  
COMPARED WITH THAT FOR THE CORRESPONDING PERIOD OF 2024**

(Published in terms of Section 34 of the Public Finance Management Act - Act No. XXI of 2019)

	2025 €		2024 €
Balance on 1st January	(552,002,467)		(789,982,770)
Revenue from 1st January to 31st March	2,012,585,010		2,128,009,585
	<u>1,460,582,543</u>		<u>1,338,026,815</u>
Expenditure from 1st January to 31st March			
Recurrent Services	1,717,529,025	1,612,976,984	
Capital Expenditure	87,189,747	277,052,298	
	<u>1,804,718,772</u>	<u>1,890,029,283</u>	
Balance as on 31st March	<u><u>(344,136,229)</u></u>		<u><u>(552,002,467)</u></u>

**Note: Figures in Statement may not add up due to rounding**

The Treasury, Malta

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