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To Heads of Departments  
And All Other Accounting Officers

### **Accrual Accounting – IPSAS Project**

#### **DRAFT IPSASs & Guidelines**

The attention of all Heads of Department and Accounting Officers is drawn to the publication of the **DRAFT IPSAS 31 Intangible Assets** (*as adopted by the Maltese Government*) and **IPSAS 13 Leases** (*as adopted by the Maltese Government*) along with the relative User Guidelines on the Treasury's website:

[http://treasury.gov.mt/en/Documents/Government\\_Accounts\\_Directorate/IPSAS/IPSAS\\_31\\_Intangible\\_Assets\\_as\\_adopted\\_by\\_the\\_MG\\_\(Standards\).pdf](http://treasury.gov.mt/en/Documents/Government_Accounts_Directorate/IPSAS/IPSAS_31_Intangible_Assets_as_adopted_by_the_MG_(Standards).pdf)

[http://treasury.gov.mt/en/Documents/Government\\_Accounts\\_Directorate/IPSAS/IPSAS\\_31\\_Intangible\\_Assets\\_as\\_adopted\\_by\\_the\\_MG\\_\(Guidelines\).pdf](http://treasury.gov.mt/en/Documents/Government_Accounts_Directorate/IPSAS/IPSAS_31_Intangible_Assets_as_adopted_by_the_MG_(Guidelines).pdf)

[http://treasury.gov.mt/en/Documents/Government\\_Accounts\\_Directorate/IPSAS/IPSAS\\_13\\_Leases-as\\_adopted\\_by\\_the\\_MG\\_\(Standards\).pdf](http://treasury.gov.mt/en/Documents/Government_Accounts_Directorate/IPSAS/IPSAS_13_Leases-as_adopted_by_the_MG_(Standards).pdf)

[http://treasury.gov.mt/en/Documents/Government\\_Accounts\\_Directorate/IPSAS/IPSAS\\_13\\_Leases-as\\_adopted\\_by\\_the\\_MG\\_\(Guidelines\).pdf](http://treasury.gov.mt/en/Documents/Government_Accounts_Directorate/IPSAS/IPSAS_13_Leases-as_adopted_by_the_MG_(Guidelines).pdf)

**It is pertinent to note that all Accounting Standards and Guidelines are in DRAFT form. These are being published solely for users to start familiarising themselves with IPSAS provisions prior to implementation.** IPSASs (*as adopted by the Maltese Government*) will come into effect only when the new Accounting Methodology is adopted and the new Accounting System is implemented. The effective date of IPSAS adoption will be communicated at that stage.

**IPSAS: GETTING OUR ACT TOGETHER**  
*Accountability - Credibility - Transparency*

Noel Camilleri  
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