

STATEMENT OF THE SINKING FUNDS FOR THE REDEMPTION OF LOANS FOR 2012

Sinking Fund	Balances as at January 1 €	Contributions €	Interest/ Dividends/ Other €	Revaluation/ Currency adjustment €	Less Actual Payments €	Balances as at December 31 €
LOCAL LOANS						
Malta Government Stock 2012 I	28,424,855	---	---	---	28,424,855	---
Malta Government Stock 2013 I	26,194,553	1,595,877	(208,627)	---	---	27,581,803
Malta Government Stock 2018 I	62,670,304	3,261,123	(494,958)	---	---	65,436,470
TOTAL LOCAL LOANS	117,289,712	4,857,000	(703,585)	---	28,424,855	93,018,273
BREAK DOWN OF INVESTMENTS (LOCAL)						
					2011 €	2012 €
Central Bank of Malta Deposit Accounts					112,948,690	67,962,833
Malta Government Stocks					4,341,022	25,055,440
TOTAL INVESTMENTS					117,289,712	93,018,273

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FOREIGN LOANS						
<i>European Union</i>						
Loan B	672,035	106,000	2,474	---	180,500	600,008
Loan C	884,347	56,000	3,294	---	99,300	844,340
Loan F	821,078	176,000	2,452	---	656,683	342,847
<i>Republic of Italy</i>						
1991	1,378,311	75,000	3,189	---	1,358,107	98,393
<i>U.S.A. Government</i>						
	3,535,849	---	(2,699,188)	(61,500)	174,332	600,829
<i>Council of Europe Fund for Development</i>						
2002	6,335,895	1,800,000	25,492	---	2,550,000	5,611,387
2003	26,011,492	4,500,000	2,795,038	---	7,550,000	25,756,530
<i>Government of Canada</i>						
	209,320	3,000	622	1,443	19,306	195,078
TOTAL (FOREIGN LOANS)	39,848,326	6,716,000	133,372	(60,057)	12,588,229	34,049,412
TOTAL SINKING FUNDS	157,138,038	11,573,000	(570,213)	(60,057)	41,013,084	127,067,685
BREAK DOWN OF INVESTMENTS (FOREIGN)					2011	2012
					€	€
Central Bank of Malta Deposit Accounts					39,848,326	34,049,412
TOTAL INVESTMENTS					39,848,326	34,049,412

Examined and found to agree with Treasury Books

Anthony C. Mifsud
Auditor General

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Accountant General