

## STATEMENT OF THE SINKING FUNDS FOR THE REDEMPTION OF LOANS FOR 2011

Sinking Fund	Balances as at January 1 €	Contributions €	Interest/ Dividends/ Other €	Revaluation/ Currency adjustment €	Less Actual Payments €	Balances as at December 31 €
<b>LOCAL LOANS</b>						
Malta Government Stock 2011 I	9,341,773	279,989	---	---	9,621,762	---
Malta Government Stock 2012 I	26,552,053	1,607,267	265,535	---	---	<b>28,424,855</b>
Malta Government Stock 2013 I	24,354,232	1,595,621	244,700	---	---	<b>26,194,553</b>
Malta Government Stock 2018 I	58,823,738	3,261,123	585,443	---	---	<b>62,670,304</b>
<b>TOTAL LOCAL LOANS</b>	<b>119,071,797</b>	<b>6,744,000</b>	<b>1,095,678</b>	<b>---</b>	<b>9,621,762</b>	<b>117,289,712</b>
<b>BREAK DOWN OF INVESTMENTS (LOCAL)</b>					<b>2010</b>	<b>2011</b>
					€	€
Central Bank of Malta Deposit Accounts					114,730,775	<b>112,948,690</b>
Malta Government Stocks					4,341,022	<b>4,341,022</b>
<b>TOTAL INVESTMENTS</b>					<b>119,071,797</b>	<b>117,289,712</b>

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<b>FOREIGN LOANS</b>						
<i>European Union</i>						
Loan B	750,144	95,000	5,390	---	178,500	<b>672,035</b>
Loan C	915,758	60,000	6,689	---	98,100	<b>884,347</b>
Loan F	929,059	500,000	6,227	---	614,208	<b>821,078</b>
<i>Republic of Italy</i>						
1991	2,849,112	500,000	15,603	---	1,986,403	<b>1,378,311</b>
<i>U.S.A. Government</i>						
	3,587,000	---	---	103,782	154,933	<b>3,535,849</b>
<i>Council of Europe Fund for Development</i>						
2002	7,227,596	1,600,000	58,299	---	2,550,000	<b>6,335,895</b>
2003	29,370,483	4,000,000	191,010	---	7,550,000	<b>26,011,492</b>
<i>Government of Canada</i>						
	222,631	3,000	647	1,175	18,133	<b>209,320</b>
<b>TOTAL (FOREIGN LOANS)</b>	<b>45,851,782</b>	<b>6,758,000</b>	<b>283,865</b>	<b>104,957</b>	<b>13,150,278</b>	<b>39,848,326</b>
<b>TOTAL SINKING FUNDS</b>	<b>164,923,579</b>	<b>13,502,000</b>	<b>1,379,543</b>	<b>104,957</b>	<b>22,772,040</b>	<b>157,138,038</b>
<b>BREAK DOWN OF INVESTMENTS (FOREIGN)</b>					<b>2010</b>	<b>2011</b>
					<b>€</b>	<b>€</b>
Central Bank of Malta Deposit Accounts					45,851,782	<b>39,848,326</b>
<b>TOTAL INVESTMENTS</b>					45,851,782	<b>39,848,326</b>

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Examined and found to agree with Treasury Books

Anthony C. Mifsud  
Auditor General

N. Camilleri B.A. (Hons.), M.B.A. (Bath)  
Accountant General