

STATEMENT OF THE SINKING FUNDS FOR THE REDEMPTION OF LOANS FOR 2008

Sinking Fund	Balances as at January 1 €	Contributions €	Interest/ Dividends/ Other €	Revaluation/ Currency adjustment €	Less Actual Payments €	Balances as at December 31 €
LOCAL LOANS						
Malta Government Stock 2008 I	6,795,614	---	---	---	6,795,614	---
Malta Government Stock 2008 II	26,521,894	---	---	---	26,521,894	---
Malta Government Stock 2011 I	7,185,447	559,049	337,478	---	---	8,081,974
Malta Government Stock 2012 I	20,369,974	1,607,267	957,691	---	---	22,934,931
Malta Government Stock 2013 I	18,330,900	1,595,621	868,328	---	---	20,794,848
Malta Government Stock 2018 I	45,999,114	3,261,123	2,146,588	---	---	51,406,825
TOTAL LOCAL LOANS	125,202,943	7,023,060	4,310,084	---	33,317,508	103,218,578

BREAK DOWN OF INVESTMENTS (LOCAL)

	2007 €	2008 €
Central Bank of Malta Deposit Accounts	120,460,802	98,476,437
Malta Government Stocks	4,742,141	4,742,141
TOTAL INVESTMENTS	125,202,943	103,218,578

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FOREIGN LOANS						
<i>European Union</i>						
Loan B	1,051,736	86,187	47,073	---	173,500	1,011,495
Loan C	551,879	100,504	469,609	---	95,100	1,026,893
Loan F	980,508	507,803	40,358	---	512,018	1,016,651
Loan G	588,541	---	(427,865)	---	160,676	---
<i>Republic of Italy</i>						
1986	3,055,898	846,727	110,788	---	1,691,057	2,322,356
1991	3,618,368	2,096,436	148,102	---	1,986,372	3,876,534
<i>U.S.A. Government</i>	3,612,652	6,988	48,035	219,291	143,497	3,743,470
<i>Council of Europe Fund for Development</i>						
2002	9,217,913	1,700,442	443,877	---	2,550,000	8,812,232
2003	23,511,285	5,823,434	1,150,124	---	---	30,484,843
<i>Government of Canada</i>	244,256	6,988	4,015	(36,709)	16,059	202,491
TOTAL (FOREIGN LOANS)	46,433,036	11,175,509	2,034,117	182,582	7,328,278	52,496,966
TOTAL SINKING FUNDS	171,635,978	18,198,569	6,344,201	182,582	40,645,787	155,715,544
BREAK DOWN OF INVESTMENTS (FOREIGN)					2007	2008
					€	€
Central Bank of Malta Deposit Accounts					17,281,036	52,496,966
Term Deposits with local Commercial Banks					29,152,000	---
TOTAL INVESTMENTS					46,433,036	52,496,966

Examined and found to agree with Treasury Books

Anthony C. Mifsud
Auditor General

N. Camilleri B.A. (Hons.), M.B.A. (Bath)
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