

**STATEMENT OF THE CONSOLIDATED FUND ACCOUNT FOR THE PERIOD JANUARY TO MARCH 2023
COMPARED WITH THAT FOR THE CORRESPONDING PERIOD OF 2022**

(Published in terms of Section 34 of the Public Finance Management Act - Act 1 of 2019)

	2023 €		2022 €
Balance on 1st January	(850,024,624)		(715,323,248)
Revenue from 1st January to 31st March	1,783,750,381		1,386,693,425
	<u>933,725,758</u>		<u>671,370,178</u>
Expenditure from 1st January to 31st March			
Recurrent Services	1,449,933,324		1,396,647,574
Capital Programme	126,234,119		124,747,227
	<u>1,576,167,443</u>		<u>1,521,394,802</u>
Balance as on 31st March	<u><u>(642,441,685)</u></u>		<u><u>(850,024,624)</u></u>

Note: Figures in Statement may not add up due to rounding

The Treasury, Malta

TR 829/74/1/Vol II
MFC 877/63/5

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