

**STATEMENT OF THE CONSOLIDATED FUND ACCOUNT FOR THE PERIOD JANUARY TO MARCH 2022
COMPARED WITH THAT FOR THE CORRESPONDING PERIOD OF 2021**

(Published in terms of Section 34 of the Public Finance Management Act - Act 1 of 2019)

	2022		2021
	€		€
Balance on 1st January	(724,137,430)		(796,281,219)
Revenue from 1st January to 31st March	1,386,693,425		1,337,115,625
	662,555,995		540,834,406
Expenditure from 1st January to 31st March			
Recurrent Services	1,396,647,574		1,357,501,488
Capital Programme	124,747,227		122,529,578
	1,521,394,802		1,480,031,066
Balance as on 31st March	(858,838,806)		(939,196,660)

Note: Figures in Statement may not add up due to rounding

The Treasury, Malta

TR 829/74/1/Vol II
MFC 877/63/5

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