

**STATEMENT OF THE CONSOLIDATED FUND ACCOUNT FOR THE PERIOD JANUARY TO MARCH 2021  
COMPARED WITH THAT FOR THE CORRESPONDING PERIOD OF 2020**

(Published in terms of Section 34 of the Public Finance Management Act - Act I of 2019)

	2021 €		2020 €
Balance on 1st January	(796,281,219)		(357,233,573)
Revenue from 1st January to 31st March	1,337,115,625		1,026,499,572
	<u>540,834,406</u>		<u>669,265,999</u>
Expenditure from 1st January to 31st March			
Recurrent Services	1,357,501,488		1,080,951,636
Capital Programme	122,529,578		171,112,019
	<u>1,480,031,066</u>		<u>1,252,063,655</u>
Balance as on 31st March	<u><u>(939,196,660)</u></u>		<u><u>(582,797,655)</u></u>

**Note: Figures in Statement may not add up due to rounding**

The Treasury, Malta

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