

**STATEMENT OF THE CONSOLIDATED FUND ACCOUNT FOR THE PERIOD JANUARY TO JUNE 2020  
COMPARED WITH THAT FOR THE CORRESPONDING PERIOD OF 2019**

(Published in terms of Section 34 of the Public Finance Management Act - Act I of 2019)

|   | <b>2020</b>                        |  | <b>2019</b>                        |
|---|------------------------------------|--|------------------------------------|
|   | €                                  |  | €                                  |
| Balance on 1st January                    | <b>(361,490,817)</b>               |  | <b>(308,759,977)</b>               |
| Revenue from 1st January to 30th June     | <b>2,520,394,438</b>               |  | <b>2,345,102,848</b>               |
|   | <b><u>2,158,903,620</u></b>        |  | <b><u>2,036,342,871</u></b>        |
| Expenditure from 1st January to 30th June |                                    |  |                                    |
| Recurrent Services                        | <b>2,541,812,958</b>               |  | <b>2,178,017,413</b>               |
| Capital Programme                         | <b>413,843,589</b>                 |  | <b>219,816,276</b>                 |
|   | <b><u>2,955,656,547</u></b>        |  | <b><u>2,397,833,688</u></b>        |
| Balance as on 31st January                | <b><u><u>(796,752,927)</u></u></b> |  | <b><u><u>(361,490,817)</u></u></b> |

**Note: Figures in Statement may not add up due to rounding**

The Treasury, Malta

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