

**STATEMENT OF THE CONSOLIDATED FUND ACCOUNT FOR THE PERIOD JANUARY TO DECEMBER 2020
COMPARED WITH THAT FOR THE CORRESPONDING PERIOD OF 2019**

(Published in terms of Section 34 of the Public Finance Management Act - Act 1 of 2019)

	2020		2019
	€		€
Balance on 1st January	(357,233,573)		(308,759,977)
Revenue from 1st January to 31st December	5,940,891,369		5,423,573,295
	5,583,657,796		5,114,813,318
Expenditure from 1st January to 31st December			
Recurrent Services	5,305,829,318		4,898,208,871
Capital Programme	1,074,109,697		573,838,021
	6,379,939,015		5,472,046,891
Balance as on 31st December	(796,281,219)		(357,233,573)

Note: Figures in Statement may not add up due to rounding

The Treasury, Malta

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Paulanne Mamo
Accountant General