

**STATEMENT OF THE CONSOLIDATED FUND ACCOUNT FOR THE PERIOD JANUARY TO MARCH 2018  
COMPARED WITH THAT FOR THE CORRESPONDING PERIOD OF 2017**

*(Published in terms of Section 64 of the Financial Administration & Audit Act 1962)*

	2018 €		2017 €
Balance on 1st January	(66,495,656)		(108,168,447)
Revenue from 1st January to 31st March	915,735,364		1,057,496,950
	<u>849,239,708</u>		<u>949,328,503</u>
Expenditure from 1st January to 31st March			
Recurrent Services	928,458,980		842,748,346
Capital Programme	105,301,534		45,675,192
	<u>1,033,760,514</u>		<u>888,423,538</u>
Balance as on 31st March	<u><u>(184,520,806)</u></u>		<u><u>60,904,965</u></u>

**Note: Figures in Statement may not add up due to rounding**

The Treasury, Malta

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Paulanne Mamo  
Accountant General