

**STATEMENT OF THE CONSOLIDATED FUND ACCOUNT FOR THE PERIOD JANUARY TO MARCH 2017  
COMPARED WITH THAT FOR THE CORRESPONDING PERIOD OF 2016**

(Published in terms of Section 64 of the Financial Administration & Audit Act 1962)

	<b>2017</b>		<b>2016</b>
	<b>€</b>		<b>€</b>
Balance on 1st January	<b>(108,168,447)</b>		<b>(170,137,720)</b>
Revenue from 1st January to 31st March	<b>1,057,496,950</b>		<b>957,712,991</b>
	<b>949,328,503</b>		<b>787,575,270</b>
Expenditure from 1st January to 31st March			
Recurrent Services	<b>842,748,346</b>		<b>953,304,674</b>
Capital Programme	<b>45,675,192</b>		<b>64,539,058</b>
	<b>888,423,538</b>		<b>1,017,843,733</b>
Balance as on 31st March	<b>60,904,966</b>		<b>(230,268,462)</b>

**Note: Figures in Statement may not add up due to rounding**

The Treasury, Malta

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