

**STATEMENT OF THE CONSOLIDATED FUND ACCOUNT FOR THE PERIOD JANUARY TO MARCH 2012  
COMPARED WITH THAT FOR THE CORRESPONDING PERIOD OF 2011**

(Published in terms of Section 64 of the Financial Administration & Audit Act 1962)

	<b>2012</b>		<b>2011</b>
	<b>€</b>		<b>€</b>
Balance on 1st January	2,796,653		(125,231,416)
Revenue from 1st January to 31st March	797,585,678		689,049,832
	<u>800,382,330</u>		<u>563,818,417</u>
Expenditure from 1st January to 31st March			
Recurrent Services	672,072,391	776,296,664	
Capital Programme	75,363,029	55,345,256	
	<u>747,435,420</u>		<u>831,641,920</u>
Balance as on 31st March	<u><u>52,946,910</u></u>		<u><u>(267,823,504)</u></u>

**Note: Figures in Statement may not add up due to rounding**

The Treasury, Malta

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