

	2012 €	2011 €
<b>Balance as at January 1</b>	<b>2,796,653</b>	<b>(125,231,416)</b>
<b>Revenue</b>		
I Customs and Excise Duties	155,790,296	208,181,163
II Licences, Taxes and Fines	227,362,260	228,408,977
III Income Tax	865,926,825	776,108,556
IV Value Added Tax	534,196,579	525,061,319
V Fees of Office	32,625,366	36,315,721
VI Reimbursements	26,197,514	31,959,039
VII Public Corporations	815,000	815,000
VIII Central Bank of Malta	46,000,000	48,000,000
IX Rents	23,601,471	26,265,372
X Dividends on Investment	22,357,161	16,847,494
XI [Repayment of, and] Interest on Loans made by Government	6,526,810	1,707,971
XII Social Security	609,690,103	585,591,280
XIII Grants	92,858,839	121,121,583
XIV Miscellaneous Receipts	71,783,636	37,447,754
<b>Total Ordinary Revenue</b>	<b>2,715,731,860</b>	<b>2,643,831,229</b>
XV Extraordinary Receipts	28,424,855	9,621,762
XVI Loans	645,652,318	567,797,875
XVII Repayments of loans made by Government	52,000,000	---
<b>Total Non-Ordinary Revenue</b>	<b>726,077,172</b>	<b>577,419,637</b>
<b>TOTAL REVENUE</b>	<b>3,441,809,033</b>	<b>3,221,250,866</b>
Transfers from Contingencies Fund	6	12
	<b>3,441,809,039</b>	<b>3,221,250,878</b>

**ABSTRACT OF THE CONSOLIDATED FUND ACCOUNT FOR 2012**

	<b>2012</b>	<b>2011</b>
	<b>€</b>	<b>€</b>
<b>Recurrent Expenditure</b>		
1 Office of the President	<b>2,576,568</b>	2,532,325
2 House of Representatives	<b>3,392,752</b>	3,195,210
3 Office of the Ombudsman	<b>783,000</b>	499,991
4 National Audit Office	<b>2,185,000</b>	2,200,000
5 Office of the Prime Minister	<b>35,071,689</b>	36,080,714
6 Public Service Commission	<b>460,295</b>	420,697
7 Armed Forces of Malta	<b>38,235,637</b>	39,402,868
8 Tourism and Culture	<b>49,218,306</b>	46,692,588
9 Industrial and Employment Relations	<b>1,200,842</b>	1,130,040
10 Local Government	<b>35,355,447</b>	32,965,720
11 Information	<b>1,300,417</b>	1,318,908
12 Government Printing Press	<b>1,333,621</b>	1,357,023
13 Electoral Office	<b>5,160,269</b>	4,915,370
14 Ministry of Foreign Affairs	<b>26,618,202</b>	26,052,335
15 Ministry for Gozo	<b>58,935,412</b>	58,331,022
16 Ministry for Infrastructure, Transport and Communications	<b>44,744,776</b>	51,135,720
17 Land and Public Registry Division	<b>3,550,632</b>	2,569,687
18 Ministry for Resources and Rural Affairs	<b>82,142,207</b>	83,220,785
19 Ministry of Education, Employment and the Family	<b>204,921,056</b>	203,902,714
20 Education	<b>157,045,940</b>	147,802,689
21 Social Security	<b>208,864,147</b>	200,990,930
22 Social Security Benefits	<b>782,559,401</b>	727,994,658
23 Social Welfare Standards	<b>884,717</b>	836,367
24 Ministry of Finance, the Economy and Investment	<b>140,826,924</b>	117,066,482
25 Treasury	<b>4,782,714</b>	4,464,379
26 Pensions	<b>89,951,004</b>	86,392,980
28 Inland Revenue	<b>7,746,156</b>	7,064,959
29 Customs	<b>10,585,507</b>	10,539,380
30 V.A.T.	<b>5,985,594</b>	5,667,580
31 Contracts	<b>1,123,291</b>	1,152,456
32 Economic Policy	<b>1,055,920</b>	1,008,460
33 Government Property Division	<b>4,065,711</b>	4,461,668
34 Commerce	<b>1,744,048</b>	1,809,728
35 Ministry for Justice and Home Affairs	<b>18,082,372</b>	19,733,512
36 Judicial	<b>11,244,746</b>	10,603,753
37 Police	<b>49,621,596</b>	47,017,171
38 Correctional Services	<b>8,974,218</b>	9,135,006

## ABSTRACT OF THE CONSOLIDATED FUND ACCOUNT FOR 2012

	2012 €	2011 €
<b>Recurrent Expenditure (Continued)</b>		
39 Civil Protection	4,328,511	4,071,708
40 Probation and Parole Services	655,079	---
41 Ministry for Health, the Elderly and Community Care	330,241,701	303,463,240
42 Elderly and Community Care	50,867,167	48,883,345
[Consumer and Competition	---	1,741,940
[Libraries	---	1,458,432
	<hr/>	<hr/>
<b>SUBTOTAL RECURRENT EXPENDITURE</b>	<b>2,488,422,588</b>	<b>2,361,284,542</b>
25 Treasury		
Loan Facility Agreement with the Hellenic Republic	---	30,841,872
Loan Facility Agreement with Air Malta plc	52,000,000	52,000,000
	<hr/>	<hr/>
<b>TOTAL RECURRENT EXPENDITURE</b>	<b>2,540,422,588</b>	<b>2,444,126,413</b>
27 Public Debt Servicing		
Contribution to Sinking Fund - Local	4,857,000	6,744,000
Interest - Local	218,911,457	203,886,020
Repayment of Loan - Local	349,756,502	128,437,613
Contribution to Sinking Fund - Foreign	6,716,000	6,758,000
Interest - Foreign	3,349,045	3,910,650
Interest - Short-term borrowing	3,547,107	4,665,587
	<hr/>	<hr/>
<b>TOTAL PUBLIC DEBT SERVICING</b>	<b>587,137,110</b>	<b>354,401,871</b>
	<hr/>	<hr/>
<b>TOTAL RECURRENT EXPENDITURE AND PUBLIC DEBT SERVICING</b>	<b>3,127,559,699</b>	<b>2,798,528,284</b>
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**ABSTRACT OF THE CONSOLIDATED FUND ACCOUNT FOR 2012**

	2012 €	2011 €
<b>Capital Expenditure</b>		
I Office of the Prime Minister	<b>38,783,268</b>	23,091,603
II Ministry of Foreign Affairs	<b>1,249,823</b>	1,330,266
III Ministry for Gozo	<b>12,769,130</b>	12,994,717
IV Ministry for Infrastructure, Transport and Communications	<b>79,702,647</b>	68,353,943
V Ministry for Resources and Rural Affairs	<b>66,551,376</b>	52,786,742
VI Ministry of Education, Employment and the Family	<b>46,563,842</b>	38,459,123
VII Ministry of Finance, the Economy and Investment	<b>72,527,719</b>	59,931,753
VIII Ministry for Justice and Home Affairs	<b>8,507,843</b>	18,770,128
IX Ministry for Health, the Elderly and Community Care	<b>17,121,803</b>	12,976,238
	<hr/>	<hr/>
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>343,777,453</b>	<b>288,694,513</b>
VII Ministry of Finance, the Economy and Investment Investment - Equity Acquisition	<b>53,392,006</b>	6,000,002
	<hr/>	<hr/>
<b>TOTAL CAPITAL EXPENDITURE AND INVESTMENT</b>	<b>397,169,459</b>	<b>294,694,515</b>
	<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>	<b>3,524,729,157</b>	<b>3,093,222,799</b>
	<hr/>	<hr/>
Transfers to Contingencies Fund	<b>(6)</b>	(12)
<b>Balance as at December 31</b>	<b>(80,123,472)</b>	<b>2,796,653</b>
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Examined and found to agree with Treasury Books

Anthony C. Mifsud  
*Auditor General*

N. Camilleri B.A. (Hons.), M.B.A. (Bath)  
*Accountant General*