

ABSTRACT OF THE CONSOLIDATED FUND ACCOUNT FOR 2008

	2008 €	2007 €
Balance as at January 1	(55,933,400)	(66,520,743)
Revenue		
I Customs and Excise Duties	177,774,900	184,977,665
II Licences, Taxes and Fines	219,145,667	231,593,032
III Income Tax	735,898,673	663,429,775
IV Value Added Tax	455,349,416	421,774,817
V Fees of Office	48,326,688	52,886,963
VI Reimbursements	27,276,464	24,502,749
VII Public Corporations	5,201,427	5,201,637
VIII Central Bank of Malta	28,690,853	29,820,701
IX Rents	20,347,887	21,426,861
X Dividends on Investment	19,707,721	21,941,417
XI Repayment of, and Interest on, Loans made by Government	60,770	1,237,378
XII Social Security	510,142,665	480,242,924
XIII Grants	30,223,430	56,313,901
XIV Miscellaneous Receipts	23,998,651	29,109,537
Total Ordinary Revenue	2,302,145,214	2,224,459,356
XV Extraordinary Receipts	33,317,508	14,893,908
XVI Loans	285,734,676	126,040,298
Total Non-Ordinary Revenue	319,052,184	140,934,206
TOTAL REVENUE	2,621,197,399	2,365,393,562
Transfers from Contingencies Fund	9	37
	2,621,197,408	2,365,393,600

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Recurrent Expenditure		
1 Office of the President	1,607,874	1,697,559
2 House of Representatives	2,821,131	2,872,937
3 Office of the Ombudsman	457,000	456,557
4 National Audit Office	1,500,003	1,514,093
5 Office of the Prime Minister	16,978,085	16,544,380
6 Public Service Commission	377,335	348,952
7 Armed Forces of Malta	37,196,638	34,933,530
8 Information	1,097,493	1,138,351
9 Government Printing Press	1,258,532	1,245,920
10 Electoral Office	5,640,126	3,781,979
11 Ministry for Justice and Home Affairs	9,720,220	8,978,924
12 Judicial	9,474,489	9,170,372
13 Local Government	26,774,360	26,821,549
14 Police	43,322,640	39,965,096
15 Correctional Services	7,998,970	7,698,783
16 Civil Protection	3,553,818	3,439,149
17 Government Property Division	3,415,096	4,980,855
18 Land and Public Registry Division	2,786,738	2,868,300
19 Ministry of Finance	83,484,654	71,677,906
20 Treasury	3,342,469	3,591,734
21 Pensions	80,230,162	76,155,984
23 Inland Revenue	5,804,408	5,948,810
24 Customs	11,455,541	10,857,318
25 V.A.T.	6,448,383	7,035,365
26 Contracts	1,051,407	1,054,896
27 Economic Policy	1,035,222	1,008,254
28 Ministry of Education, Youth and Employment	114,206,530	108,934,859
29 Education	129,097,643	123,854,449
30 Industrial and Employment Relations	1,125,108	1,174,006
31 Libraries [and Archives]	1,251,906	1,497,990
32 Ministry for Tourism and Culture	12,031,034	10,501,835
33 Ministry for Competitiveness and Communications	8,082,798	7,768,742
34 Commerce	5,820,651	5,698,839
35 Consumer and Competition	1,663,916	1,359,210
36 Civil Aviation	1,988,068	1,265,417
37 Ministry for Resources and Infrastructure	39,875,380	39,602,109
38 Ministry for Gozo	52,991,001	48,723,324
39 Ministry of Health, the Elderly and Community Care	234,580,480	202,585,118
40 Elderly and Community Care	44,575,110	39,528,554
41 Ministry for Investment, Industry and Information Technology	175,289,666	104,594,492
42 Ministry for Rural Affairs and the Environment	58,535,499	54,511,867
43 Ministry for Urban Development and Roads	14,112,253	10,660,579

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Recurrent Expenditure (Continued)		
44 Ministry for the Family and Social Solidarity	32,230,292	24,609,022
45 Social Security	175,783,451	165,566,503
46 Social Security Benefits	624,831,088	572,298,427
47 Social Welfare Standards	884,892	925,701
48 Housing	2,629,466	2,689,439
49 Ministry of Foreign Affairs	23,674,237	22,498,121
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TOTAL RECURRENT EXPENDITURE	2,124,093,261	1,896,636,156
22 Public Debt Servicing		
Contribution to Sinking Fund - Local	7,023,060	8,886,560
Interest - Local	164,138,585	157,243,855
Repayment of Loan - Local	93,175,796	---
Contribution to Sinking Fund - Foreign	11,175,509	12,327,044
Interest - Foreign	5,290,683	5,494,329
Interest - Short-term borrowing	19,608,602	16,314,685
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TOTAL PUBLIC DEBT SERVICING	300,412,235	200,266,472
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TOTAL RECURRENT EXPENDITURE AND PUBLIC DEBT SERVICING	2,424,505,496	2,096,902,629
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Capital Expenditure		
I Office of the Prime Minister	3,799,521	2,806,660
II Ministry for Justice and Home Affairs	10,266,881	5,767,572
III Ministry of Finance	18,736,625	85,711,147
IV Ministry of Education, Youth and Employment	13,679,831	10,058,284
V Ministry for Tourism and Culture	30,514,211	23,537,926
VI Ministry for Competitiveness and Communications	1,288,278	2,498,330
VII Ministry for Resources and Infrastructure	3,826,158	4,318,819
VIII Ministry for Gozo	4,556,532	12,204,102
IX Ministry of Health, the Elderly and Community Care	22,384,589	8,172,559
X Ministry for Investment, Industry and Information Technology	51,372,480	47,537,975
XI Ministry for Rural Affairs and the Environment	38,230,621	26,843,332
XII Ministry for Urban Development and Roads	17,725,418	24,677,518
XIII Ministry for the Family and Social Solidarity	4,965,011	2,782,343
XIV Ministry of Foreign Affairs	803,577	987,023
TOTAL CAPITAL EXPENDITURE	222,149,732	257,903,591
X Ministry for Investment, Industry and Information Technology Investment - Equity Acquisition	6,500,000	---
TOTAL CAPITAL EXPENDITURE AND INVESTMENT	228,649,732	257,903,591
TOTAL EXPENDITURE	2,653,155,227	2,354,806,220
Transfers to Contingencies Fund	(9)	(37)
Balance as at December 31	(87,891,229)	(55,933,400)

Examined and found to agree with Treasury Books

Anthony C. Mifsud
Auditor General

N. Camilleri B.A. (Hons.), M.B.A. (Bath)
Accountant General