

Nru. 1230

No. 1230

**ATT DWAR SELF TAL-GVERN U
L-AMMINISTRAZZJONI TAD-DEJN PUBBLIKU
(KAP. 575)**

**GOVERNMENT BORROWING AND
MANAGEMENT OF PUBLIC DEBT ACT
(CAP. 575)**

Avviż ta' Hruġ ta' Kalendarju

Notice of Issuance Calendar

Dan il-kalendarju juri t-tul ta' zmien għal kull bill tat-Teżor li ser jinħareg kull ġimgħa għax-xahar ta' Ottubru 2022 u li huwa ppubblikat mill-Accountant General skont u għall-finijiet ta' regolament 7 tar-Regolamenti dwar il-Bills tat-Teżor ta' Malta tal-2017:

The following calendar shows the tenor of individual weekly issues of Treasury bills for the month of October 2022 and is published by the Accountant General in terms of regulation 7 of the Malta Treasury Bills Regulations 2017:

| MONDAY | TUESDAY | WEDNESDAY | THURSDAY | FRIDAY |
|--------|-------------------------|-----------|--|--------|
| 03 | 04 Tender Date TB | 05 | 06 Issue of 91 days maturing on 5 January 2023 & 182 days maturing 6 April 2023 TB | 07 |
| 10 | 11 Tender Date TB | 12 | 13 Issue of 91 days maturing 12 January 2023 & 182 days maturing 13 April 2023 TB | 14 |
| 17 | 18 Tender Date TB | 19 | 20 Issue of 91 days maturing 19 January 2023 & 182 days maturing 20 April 2023 TB | 21 |
| 24 | 25 Tender Date TB | 26 | 27 Issue of 91 days maturing 26 January 2023 & 273 days maturing 27 July 2023 TB | 28 |

Notes:

Note: TB = Treasury Bills

1. Public Treasury bills auctions are held regularly every week, typically on Tuesdays. Successful bids are settled on the following Thursday on a T+2 settlement cycle.
2. When the auction date, or the settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week.
3. Interest (discount) is always calculated on the actual number of days involved.
4. Bids on tender forms which are available from the Treasury, are to reach the Treasury by 10.00 a.m (CET) on the auction date. Such bids may either be transmitted by fax on 25967210, or by e-mail at the e-mail addresses prescribed on the application form.
5. Only offers with a definite yield quoted to three (3) decimal places shall be considered.
6. Bids must be for a minimum of €250,000 nominal i.r.o. the 28 day tenor, and €50,000 nominal for other tenors. Above these minimum amounts, bids must be made in multiples of €1,000.
7. With regard to the tenor, the following days will apply:
 - 1 month = typically 28 days; 3 months = typically 91 days;
 - 6 months = typically 182 days; 9 months = typically 273 days;
 - 12 months = typically 364 days.
8. In the event of pro-rata allocation, the bidder shall accept any portion of the amount tendered, at the same yield as that tendered for the whole amount.
9. The bidders whose tenders are accepted or rejected under the standard auctions will be informed on the same day on which the auction is held.
10. Settlement (T+2) of amount allotted is to be made by not later than 10.00 a.m CET on the date on which the relative Bills are dated. Settlement is to be made by bank transfer to the credit of the public account held with Central Bank of Malta as indicated on the Letter of Acceptance.
11. The Accountant General reserves the right not to allot any Treasury bills on offer without assigning any reason. For further information please refer to the Malta Treasury Bills Regulations and the Malta Treasury Bills General Prospectus at (www.treasury.gov.mt).

20th September, 2022