

Nru. 978

No. 978

**ATT DWAR SELF TAL-GVERN U
L-AMMINISTRAZZJONI TAD-DEJN PUBBLIKU
(KAP. 575)**

**GOVERNMENT BORROWING AND
MANAGEMENT OF PUBLIC DEBT ACT
(CAP. 575)**

Avviż ta' Ħruġ ta' Kalendarju

Notice of Issuance Calendar

Dan il-kalendarju juri t-tul ta' żmien għal kull *bill* tat-Teżor li ser jinħareg kull gimgħa għax-xahar ta' Settembru 2020 u li huwa ppubblikat mill-*Accountant General* skont u għall-finijiet ta' regolament 7 tar-Regolamenti dwar il-Bills tat-Teżor ta' Malta tal-2017:

The following calendar shows the tenor of individual weekly issues of Treasury bills for the month of September 2020 and is published by the Accountant General in terms of regulation 7 of the Malta Treasury Bills Regulations 2017:

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
31 August	01 Tender Date TB	02	03 Issue of 91 days maturing 3 December 2020 and 182 days maturing 4 March 2021 TB	04
07 Tender Date TB	08 <i>Public Holiday</i>	09	10 Issue of 91 days maturing 10 December 2020 and 273 days maturing 10 June 2021 TB	11
14	15 Tender Date TB	16	17 Issue of 91 days maturing 17 December 2020 and 182 days maturing 18 March 2021 TB	18
21 <i>Public Holiday</i>	22 Tender Date TB	23	24 Issue of 91 days maturing 24 December 2020 and 182 days maturing 25 March 2021 TB	25

Notes:

Note: TB = Treasury Bills

1. Public Treasury bills auctions are held regularly every week, typically on Tuesdays. Successful bids are settled on the following Thursday on a T+2 settlement cycle.
2. When the auction date, or the settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week.
3. Interest (discount) is always calculated on the actual number of days involved.
4. Bids on tender forms which are available from the Treasury, are to reach the Treasury by 10.00 a.m (CET) on the auction date. Such bids may either be transmitted by fax on 25967210, or by e-mail at the e-mail addresses prescribed on the application form.
5. Only offers with a definite yield quoted to three (3) decimal places shall be considered.
6. Bids must be for a minimum of €250,000 nominal i.r.o. the 28 day tenor, and €50,000 nominal for other tenors. Above these minimum amounts, bids must be made in multiples of €1,000.
7. With regard to the tenor, the following days will apply:
 - 1 month = typically 28 days; 3 months = typically 91 days;
 - 6 months = typically 182 days; 9 months = typically 273 days;
 - 12 months = typically 364 days.
8. In the event of pro-rata allocation, the bidder shall accept any portion of the amount tendered, at the same yield as that tendered for the whole amount.
9. The bidders whose tenders are accepted or rejected under the standard auctions will be informed on the same day on which the auction is held.
10. Settlement (T+2) of amount allotted is to be made by not later than 10.00 a.m CET on the date on which the relative Bills are dated. Settlement is to be made by bank transfer to the credit of the public account held with Central Bank of Malta as indicated on the Letter of Acceptance.
11. The Accountant General reserves the right not to allot any Treasury bills on offer without assigning any reason. For further information please refer to the Malta Treasury Bills Regulations and the Malta Treasury Bills General Prospectus at (www.treasury.gov.mt).

21st August, 2020