

Nru. 763**No. 763**

**ATT DWAR SELF TAL-GVERN U
L-AMMINISTRAZZJONI TAD-DEJN PUBBLIKU
(KAP. 575)**

**GOVERNMENT BORROWING
AND MANAGEMENT OF PUBLIC DEBT ACT
(CAP. 575)**

Avviż ta' Hruġ ta' Kalendarju**Notice of Issuance Calendar**

Dan il-kalendarju juri t-tul ta' zmien għal kull *bill* tat-Teżor li ser jinħareg kull ġimgħa għax-xahar ta' Lulju 2018 u li huwa ppubblikat mill-*Accountant General* skont u għall-finijiet ta' regolament 7 tar-Regolamenti dwar il-*Bills* tat-Teżor ta' Malta tal-2017:

The following calendar shows the tenor of individual weekly issues of Treasury bills for the month of July 2018 and is published by the Accountant General in terms of regulation 7 of the Malta Treasury Bills Regulations 2017:

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY
02	03 TB Tender Date	04	05 TB Issue of 91 days maturing 4 October 2018 and 273 days maturing 4 April 2019	06
09	10 TB Tender Date	11	12 TB Issue of 91 days maturing 11 October 2018 and 182 days maturing 10 January 2019	13
16	17 TB Tender Date	18	19 TB Issue of 28 days maturing 16 August 2018 and 91 days maturing 18 October 2018	20
23	24 TB Tender Date	25	26 TB Issue of 91 days maturing 25 October 2018	27

Notes:

Note: TB = Treasury Bills

1. Public Treasury bills auctions are held regularly every week, typically on Tuesdays. Successful bids are settled on the following Thursday on a T+2 settlement cycle.

2. When the auction date, or the settlement date, or any day in between the auction date and the settlement date falls on a non-business day, the auction takes place on the first business day of the same week.

3. Interest (discount) is always calculated on the actual number of days involved.

4. Bids on tender forms which are available from the Treasury, are to reach the Treasury by 10.00 a.m (CET) on the auction date. Such bids may either be transmitted by fax on 25967210, or by e-mail at the e-mail addresses prescribed on the application form.

5. Only offers with a definite yield quoted to three (3) decimal places shall be considered.

6. Bids must be for a minimum of €250,000 nominal i.r.o. the 28 day tenor, and €50,000 nominal for other tenors. Above these minimum amounts, bids must be made in multiples of €1,000.

7. With regard to the tenor, the following days will apply:

- 1 month = typically 28 days; 3 months = typically 91 days;
6 months = typically 182 days; 9 months = typically 273 days;
12 months = typically 364 days.

8. In the event of pro-rata allocation, the bidder shall accept any portion of the amount tendered, at the same yield as that tendered for the whole amount.

9. The bidders whose tenders are accepted or rejected under the standard auctions will be informed on the same day on which the auction is held.

10. Settlement (T+2) of amount allotted is to be made by not later than 10.00 a.m CET on the date on which the relative Bills are dated. Settlement is to be made by bank transfer to the credit of the public account held with Central Bank of Malta as indicated on the Letter of Acceptance.

11. The Accountant General reserves the right not to allot any Treasury bills on offer without assigning any reason. For further information please refer to the Malta Treasury Bills Regulations and the Malta Treasury Bills General Prospectus at (www.treasury.gov.mt).

22nd June, 2018