



TREASURY BILL AUCTION

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 July 2014

GOVERNMENT NOTICE NO.: 592

Tenor: 91 days

Tranche no.: 1365

ISIN: MT3100012975

Due on: 24 October 2014

Issued on: 25 July 2014

	Amount	Rate	Price
	€	%	€
	3,000,000	0.286	99.92775778
	500,000	0.289	99.92700055
	4,000,000	0.300	99.92422413
<i>Cut-off</i>	500,000	0.301	99.92397174
	4,000,000	0.310	99.92170025
	4,000,000	0.320	99.91917649
	16,000,000		

Weighted-average price on accepted bids:	€ 99.9257
Weighted-average yield on accepted bids:	0.294%
Total nominal amount issued:	€ 8,000,000

Total outstanding nominal Treasury bill balance for week ending 25 July 2014

€ 407,067,000

Please note that with effect from 5th August 2014, the 'Treasury Bills Bid Analysis (Cut-off)' report will be amalgamated with the 'Treasury Bills Auction Results' report, and will be published as one report under the name Treasury Bills Bid Analysis & Auction Results'.

**TREASURY BILL AUCTION**

BID ANALYSIS FOR AUCTIONS CONDUCTED ON: 22 July 2014

GOVERNMENT NOTICE NO.: 592

Tenor: 182 days

Tranche no.: 1652

ISIN: MT3200011646

Due on: 23 January 2015

Issued on: 25 July 2014

	Amount €	Rate %	Price €
Cut-off*	4,000,000	0.350	99.82336810
	4,000,000	0.370	99.81329369
	500,000	0.372	99.81228636
	3,000,000	0.389	99.80372489
	2,000,000	0.390	99.80322132
	500,000	0.392	99.80221419
	2,000,000	0.400	99.79818589
	5,000,000	0.400	99.79818589
	1,000,000	0.410	99.79315097
	5,000,000	0.410	99.79315097
	5,000,000	0.420	99.78811657
	32,000,000		

Weighted-average price on accepted bids:	€ 99.8234
Weighted-average yield on accepted bids:	0.350%
Total nominal amount issued:	€ 2,000,000

*Only €2,000,000 out of €4,000,000 were allotted.

Total outstanding nominal Treasury bill balance for week ending 25 July 2014

€407,067,000

Please note that with effect from 5th August 2014, the 'Treasury Bills Bid Analysis (Cut-off)' report will be amalgamated with the 'Treasury Bills Auction Results' report, and will be published as one report under the name Treasury Bills Bid Analysis & Auction Results'.